

PRESS RELEASE

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For immediate release

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Representatives from the financial industry and the capital markets in the Asia-Pacific region declare their commitment to the UN SDGs.

(BALI, Indonesia) – November 2, 2018 – Top representatives of the securities markets in the Asia-Pacific region gathered in Bali on Friday, November 2, under the guise of the Asia Securities Forum (ASF), to officially announce the Asia Securities Forum Bali Declaration on Commitment to SDGs.

The ASF is a platform for information exchange and cross-border communication for key players in the securities industry of the Asia-Pacific region. This marked the first concerted effort of the ASF towards promoting the United Nations Sustainable Development Goals. In the Bali Declaration, the ASF, representing of the major securities markets of the Asia-Pacific region, demonstrated its commitment to the achievement of the SDGs and its resolve to propel the efforts of its now-23 members in this arena. The Forum vowed, as an entity inclusive of various jurisdictions, to “welcome and aim to support...global capital market initiatives” and “encourage the development and maintenance of...securities markets that can contribute to [the SDGs],” as well as “share the information, expertise, and experiences” garnered in the field of sustainability.

The ceremony for the adoption of the Bali Declaration was conducted on the final day of the 23rd Annual General Meeting of the ASF hosted by Indonesia Securities Companies Association (APEI).

Shigeharu Suzuki, Chairman and CEO of the Japan Securities Dealers Association (JSDA), which serves as the Secretariat of the ASF, had this to say about the Declaration: “To achieve [the SDGs], an estimated five to seven trillion US dollars per year will be necessary. Given this, it is possible that we, as representatives of the financial sector of fastest-growing region in the world, will be expected to play a major role in facilitating the allocation of these necessary funds.”

He added, “We, ASF members, shared a common goal to build fair and efficient markets that are capable of contributing to sustainable growth and development, which is evidenced by our Declaration.”

Going forward, the ASF is expected to conduct further discussions on how to appropriately respond to the dynamically changing financial landscape and how to do its part to effectively contribute to the project of global sustainability—in order to secure financial resiliency in the Asia-Pacific region for years to come.

More information about the Annual General Meeting can be found on the APEI's website:

<https://www.asfbali2018.com/index.html>

Information about the Bali Declaration, along with the full text of the Declaration, can be found on the JSDA website:

<http://www.jsda.or.jp/en/activities/international-events/asia-securities-forum/html/ASFBaliDeclaration.html>

ABOUT THE GROUPS

Asia Securities Forum (ASF)

The Asia Securities Forum (ASF), established in 1995, is an international forum that brings together key organizations in the securities industry of the Asia-Pacific region to exchange information, foster cross-border cooperation, and ultimately promote economic growth and the development of the securities markets. It currently boasts 23 members of securities-related organizations across the Asia-Pacific region. Its Annual General Meeting is held in major cities of the region to discuss the issues in which the main players of the capital markets have a keen interest. For more information, visit <http://www.asiasecuritiesforum.org/index.php>.

Japan Securities Dealers Association (JSDA), ASF Secretariat

The Japan Securities Dealers Association (JSDA) functions both as a self-regulatory organisation (SRO) under an independent board and as an industry organisation in the Japanese securities market. Today the JSDA comprises around 500 members consisting of securities firms and other financial institutions operating securities businesses in Japan. It has served as Secretariat of the Asia Securities Forum since its inception in 1995. For more information, visit <http://www.jsda.or.jp/en/>.

Indonesia Securities Companies Association (APEI), Host Organization

The Indonesia Securities Companies Association (APEI) is an industry association of the Indonesian securities market. The APEI's mission is to support the development of Indonesian capital markets and to develop a healthy and strong securities industry by relaying the collective voice of the Indonesian securities market to regulatory authorities as well as organizing activities that invigorate member firms' participation in the capital markets. For more information, visit <https://www.apei.or.id/>.

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