

Chinese Macroeconomic Situation and Capital Markets in 2017

Macroeconomic Situation till Q3, 2017

Key Indicators:

- ◆ Economic growth, **stable, a year-on-year GDP increase of 6.9%**
- ◆ Employment situation, **10.97 million new urban jobs**
- ◆ Consumer prices, **up by 1.5% year-on-year**
- ◆ International balance of payments, **improved significantly**

Source: STATS

Macroeconomic Situation till Q3, 2017

Key Indicators:

- ◆ Economic restructuring **optimized**
- ◆ Coordination of development **enhanced**
- ◆ Added value of services **increased 7.8% year-on-year**
- ◆ Contribution rate of service sector **to economic growth reached 58.8%.**

Source: STATS

Macroeconomic Situation till Q3, 2017

Key Indicators:

- ◆ Contribution rate of final consumer spending to economic growth **64.5%**
- ◆ Strategic emerging industries **grew 11.3%**
- ◆ Household income **grew 7.5%**
- ◆ 10,000-Yuan-GDP energy consumption **3.8% down**

Source: STATS

China Capital Markets

Key words:

- ◆ Stability and Development
- ◆ Normalization of IPO
- ◆ Market Surveillance
- ◆ Multi-level Capital Markets

China Capital Markets

Main developments:

- ◆ Cumulative amount of various types of equity financing
3.6 trillion yuan
- ◆ **11,000 enterprises** listed at NEEQ with a financing amount of
75.2 billion yuan

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Main developments:

- ◆ More than **20,000 companies** listed in regional equity markets
- ◆ **58.7 thousand** private equity funds registered
- ◆ Total amount of mergers and acquisition in the whole market **3.38 trillion yuan**

China Capital Markets

Main developments:

- ◆ Exchange bond market **5.4 trillion yuan**
- ◆ Combined products of stock and bonds **75.9 billion yuan**
- ◆ Asset securitization **4108 billion yuan**

China Capital Markets

Main Challenges:

- ◆ Capital market mismatches the world's 2nd largest economy
- ◆ Capacity of finance serving for real economy needs improved
- ◆ Risk prevention and control needs to be further enhanced

THANK YOU !