

# Hong Kong Market Report

Asia Securities Forum 2016

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Hong Kong Securities Association



# ECONOMIC PERFORMANCE



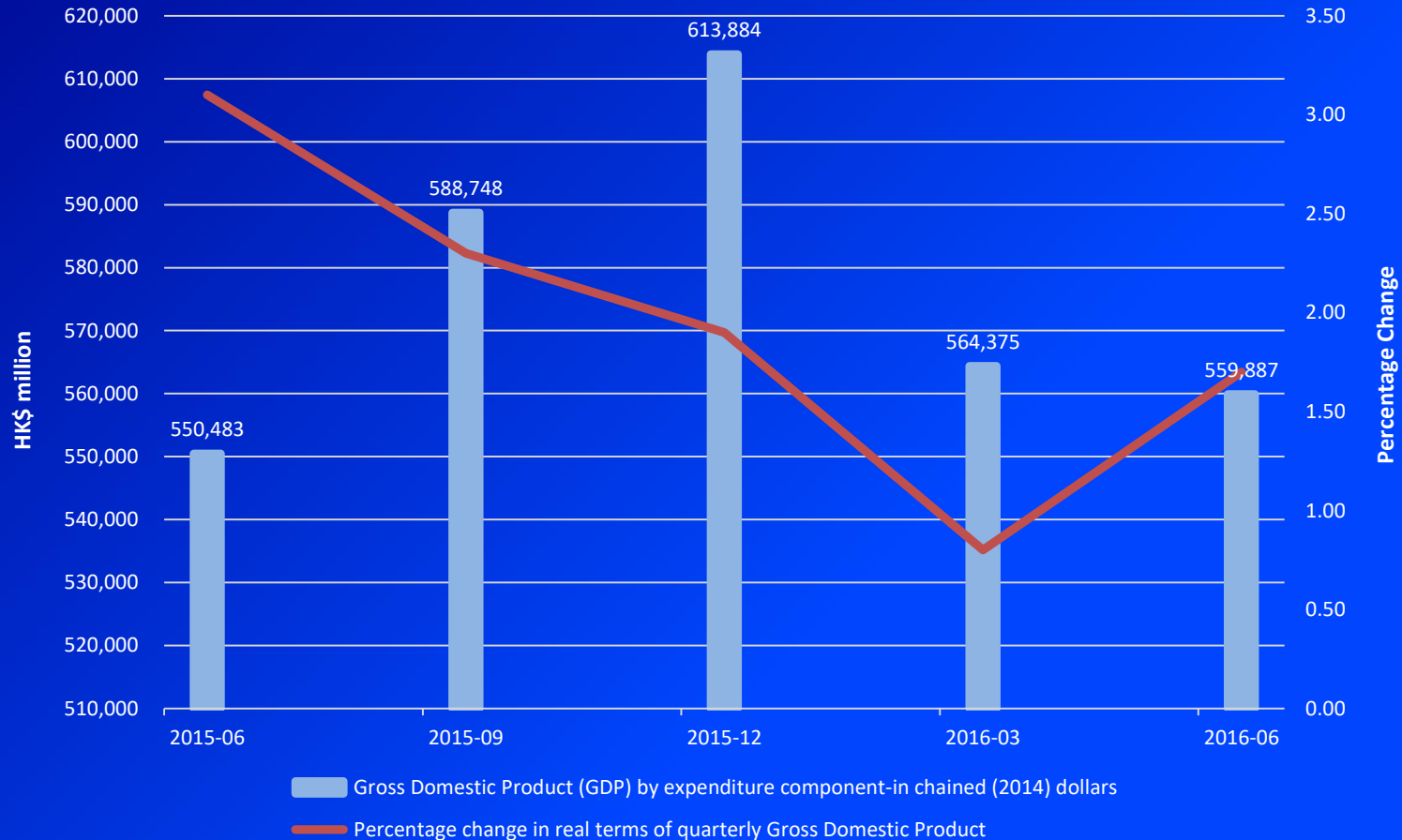
# Key Economic Indicators

	2013	2014	2015	2016Q2
<b>GDP (yoy, %)</b>	3.1	2.7	2.4	1.7
<b>CPI (yoy, %)</b>	4.3	4.4	3.0	2.6
<b>Unemployment rate (%)</b>	3.4	3.3	3.3	3.4
<b>Foreign reserve (US\$ billion)</b>	311.2	328.5	358.8	360.7
<b>Overall Balance of Payments (HK\$ billion)</b>	57.89	139.09	282.00	-16.09

Source: Census and Statistics Department, the HKSAR Government



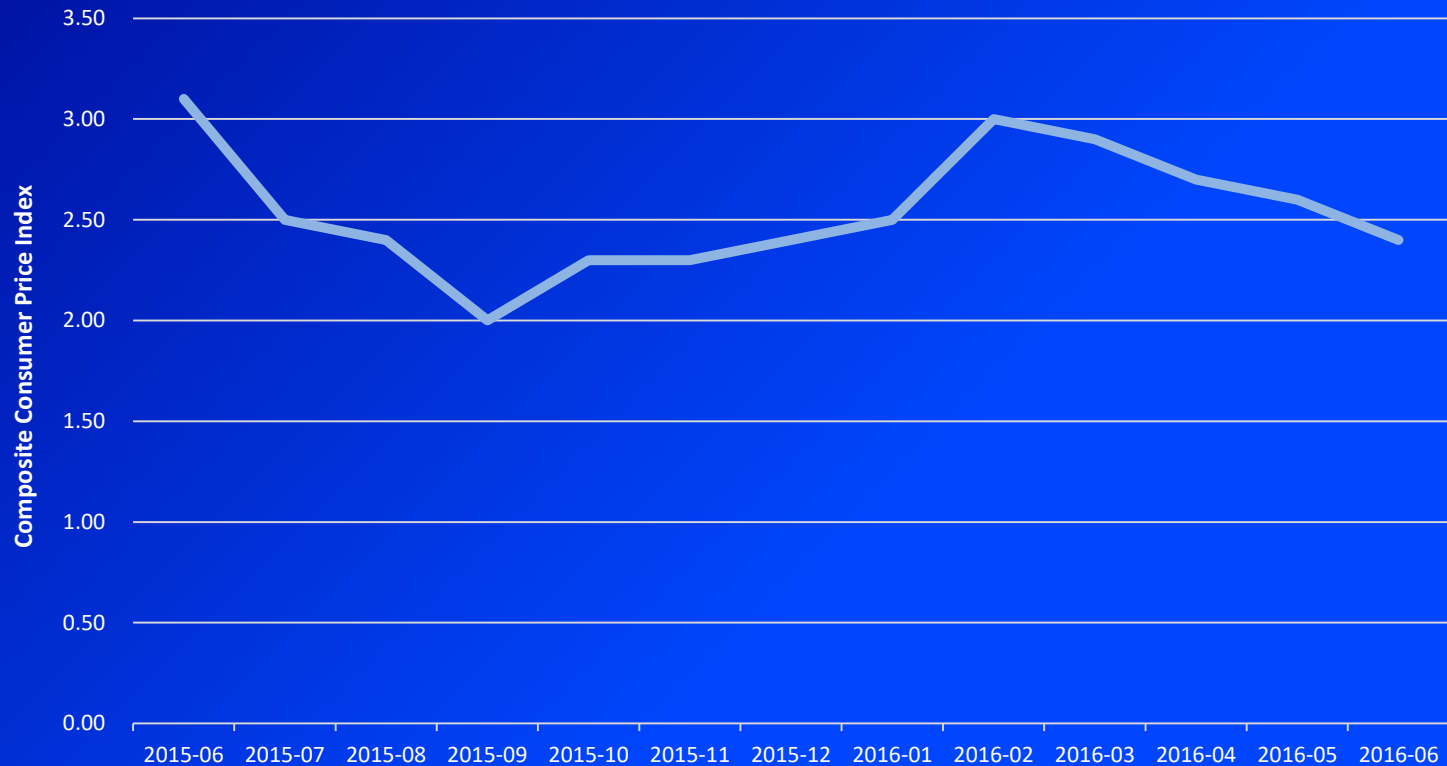
# Year-on-year GDP Growth



Source: Census and Statistics Department, the HKSAR Government – In chained (2014) dollars



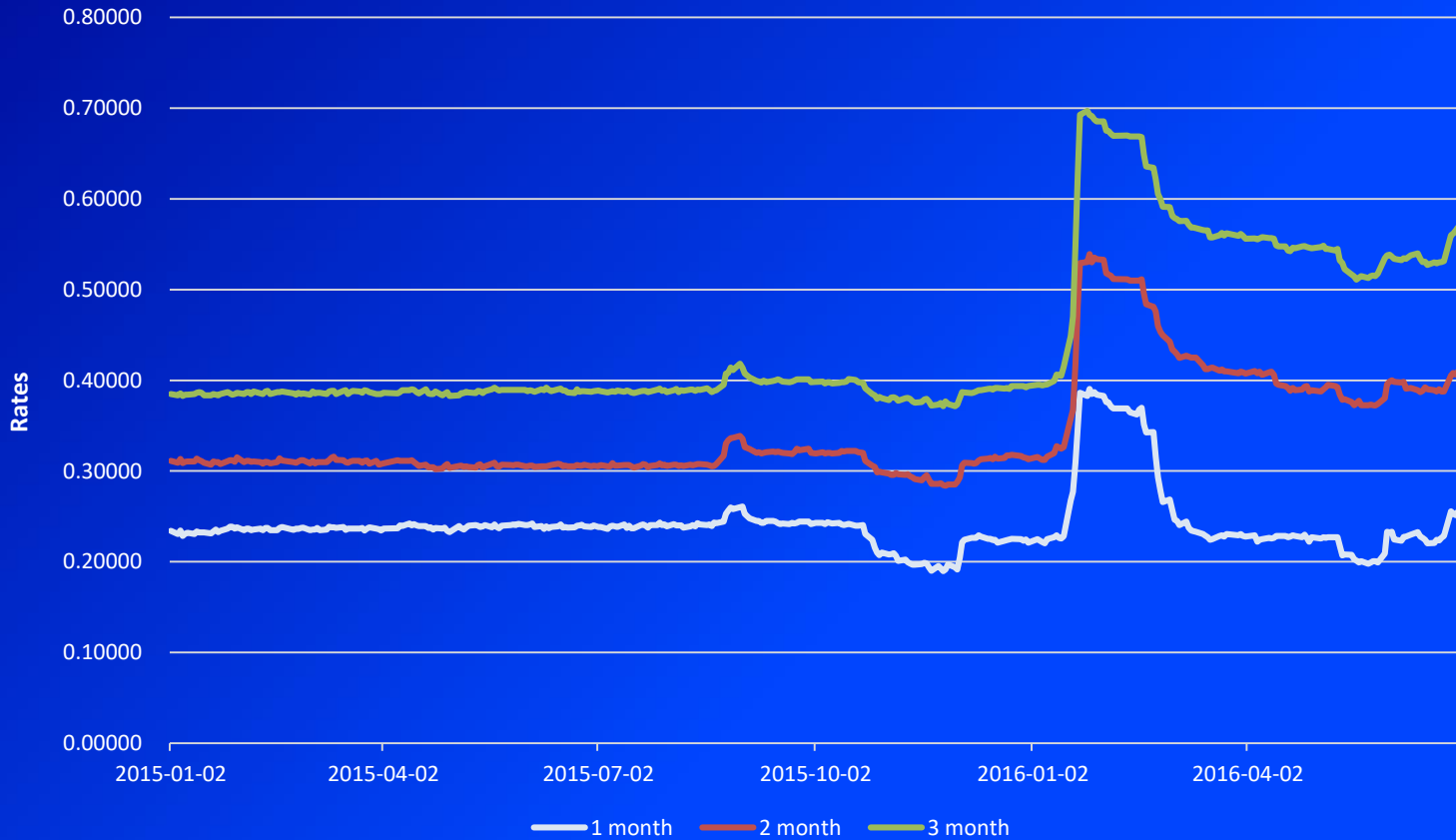
# Year-on-year Rates of Change in the Consumer Price Index



Source: Census and Statistics Department, the HKSAR Government



# Hong Kong Dollar Interest Settlement Rates



Source: Census and Statistics Department, the HKSAR Government



# SECURITIES MARKETS



# Key Statistics of Securities Listed on SEHK

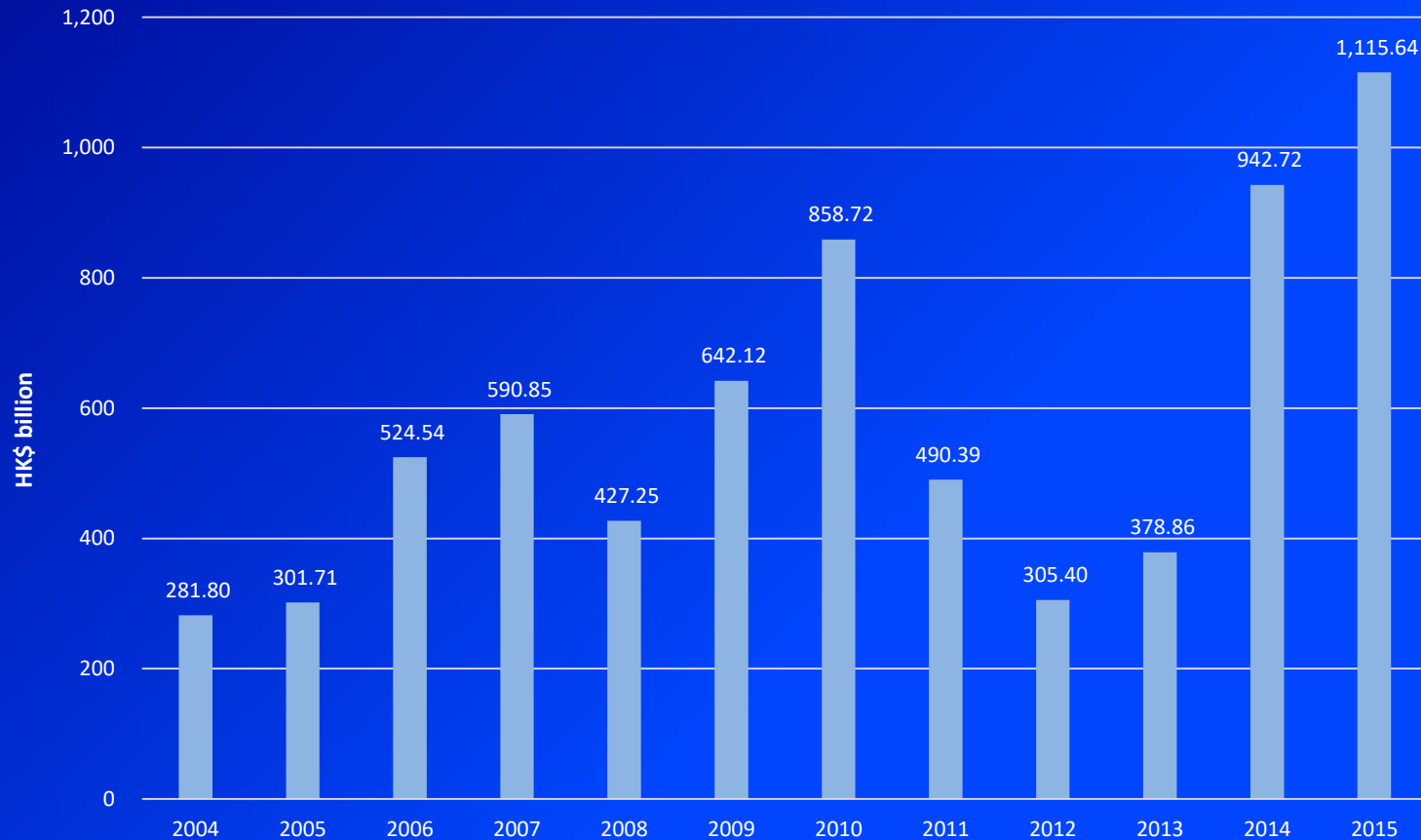
	2013	2014	2015	2016 (June)
<b>Number of listed companies</b>	1,643	1,752	1,866	1,902
<b>Total market capitalization (HK\$Bil)</b>	24,043	25,072	24,684	23,063
<b>Number of listed securities</b>	8,522	9,060	9,015	8,497
<b>Number of equity warrants</b>	8	10	13	13
<b>Number of derivatives warrants</b>	4,715	4,938	4,590	4,070
<b>Number of Callable Bull/Bear Contracts</b>	1,620	1,579	1,630	1,547
<b>Number of mutual funds</b>	129	134	145	159
<b>Number of debt securities</b>	403	640	762	797

Source: HKEx





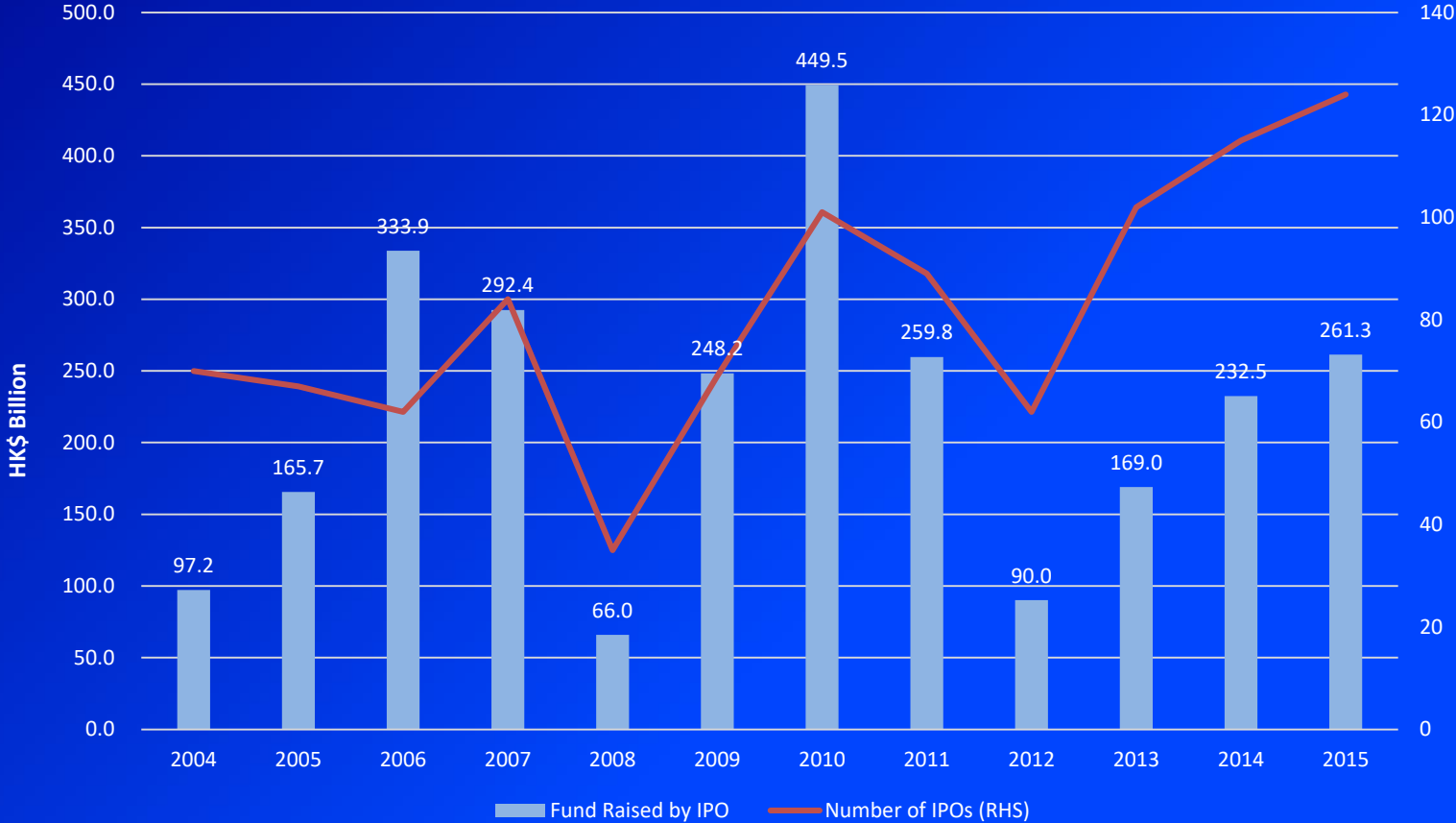
# Total Fund Raised-Equity Capital Market



Source: HKEx



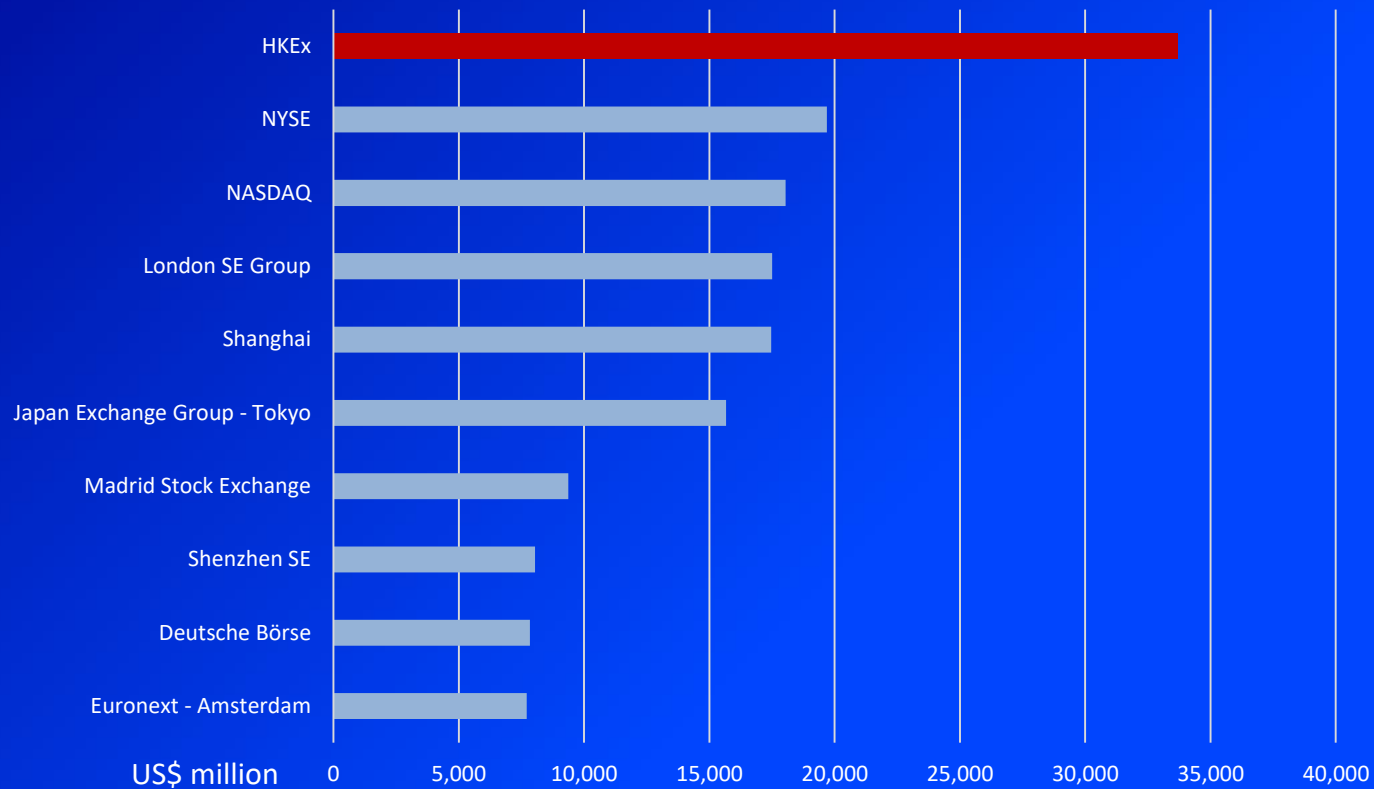
# Number of IPOs and Fund Raised



Source: HKEx



# 2015 Global IPO League Table By Equity Funds Raised



Source: HKEx



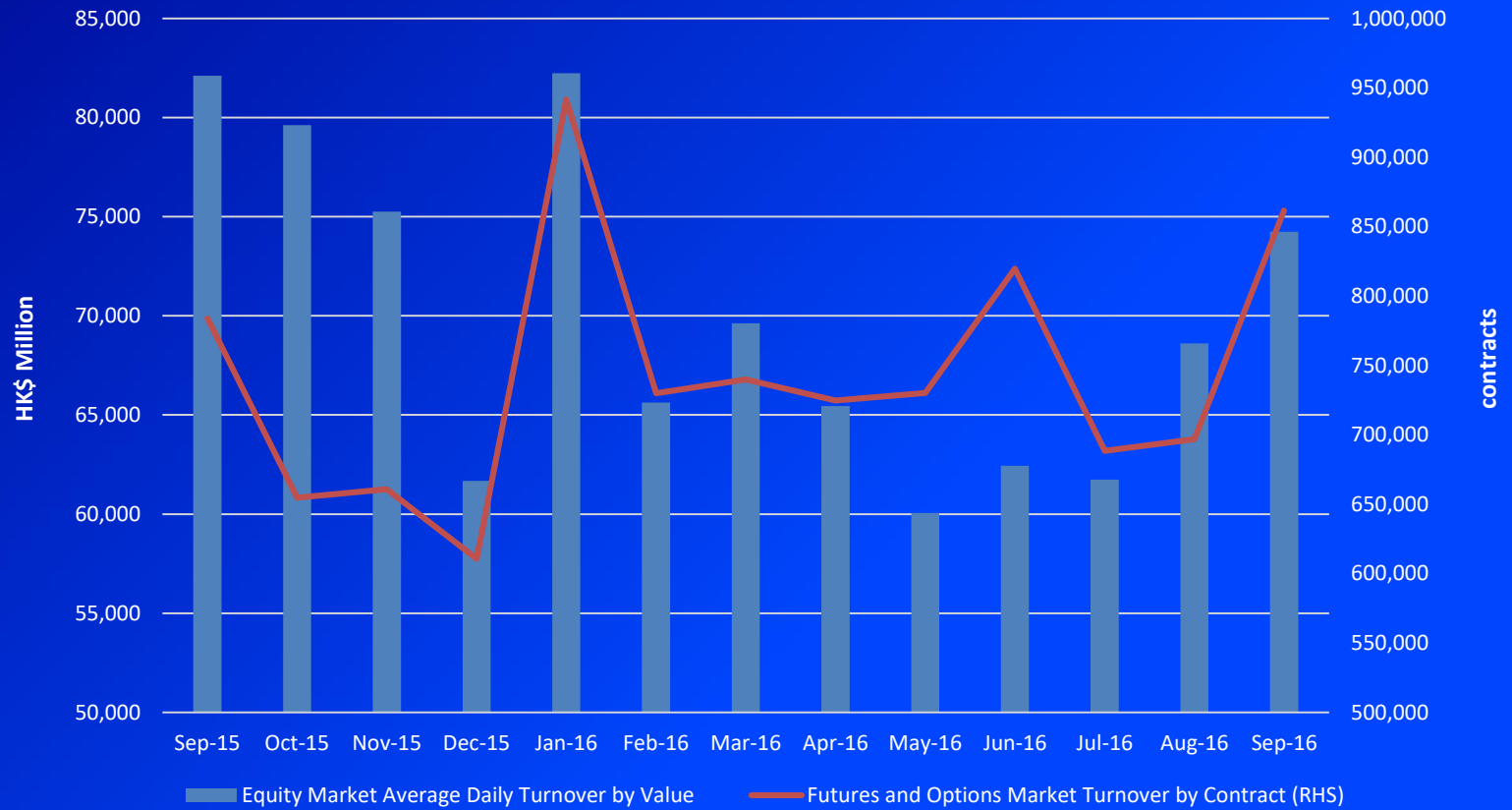
# Movements of Hang Seng Index



Source: HKEx



# Trading Statistics

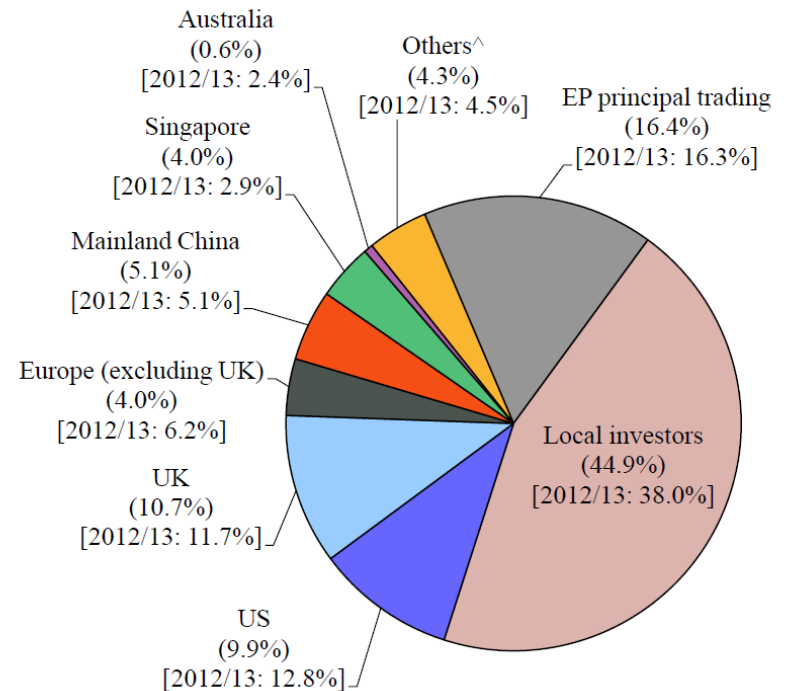
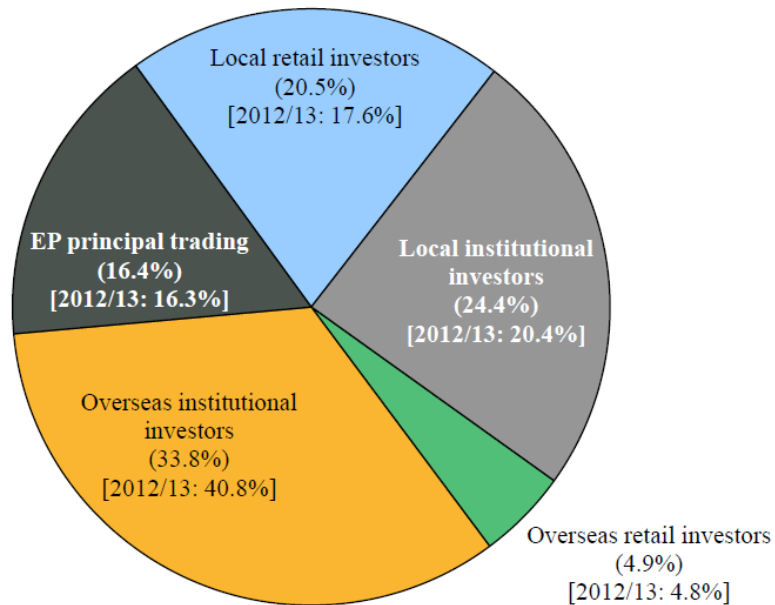


Source: HKEx



# Type of Investors

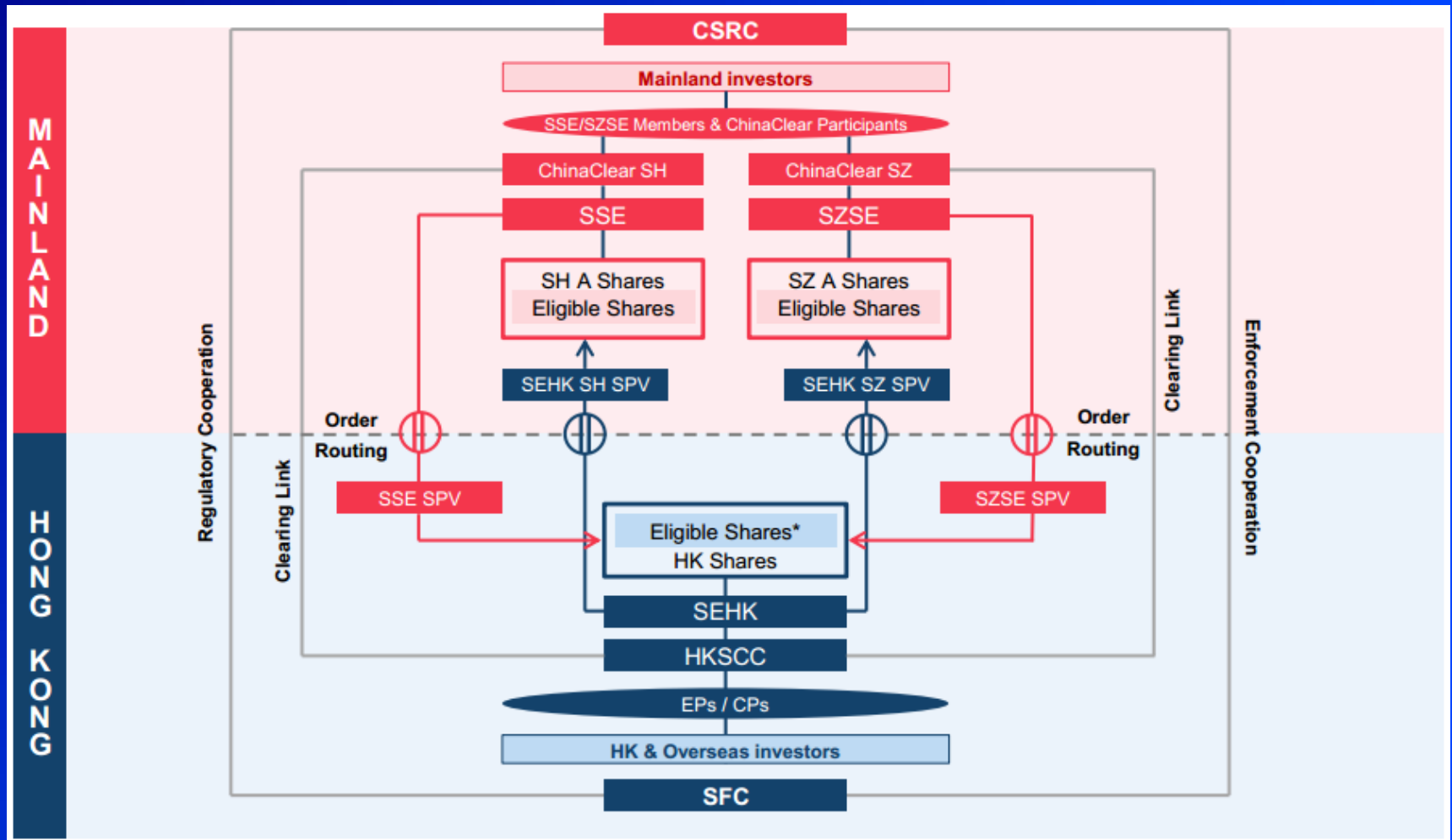
Distribution of cash market trading value by investor type  
(Oct 2013 – Sep 2014)



# MAJOR MARKET DEVELOPMENTS & Opportunities and Challenges



# Shenzhen – Hong Kong Stock Connect



Source: HKEx





# Shenzhen – Hong Kong Stock Connect

	Northbound Trading of SZSE Securities	Southbound Trading of SEHK Securities (separately through SSE or SZSE)
Aggregate Quota	N/A	N/A
Daily Quota	RMB 13 bn	RMB 10.5 bn

Source: HKEx

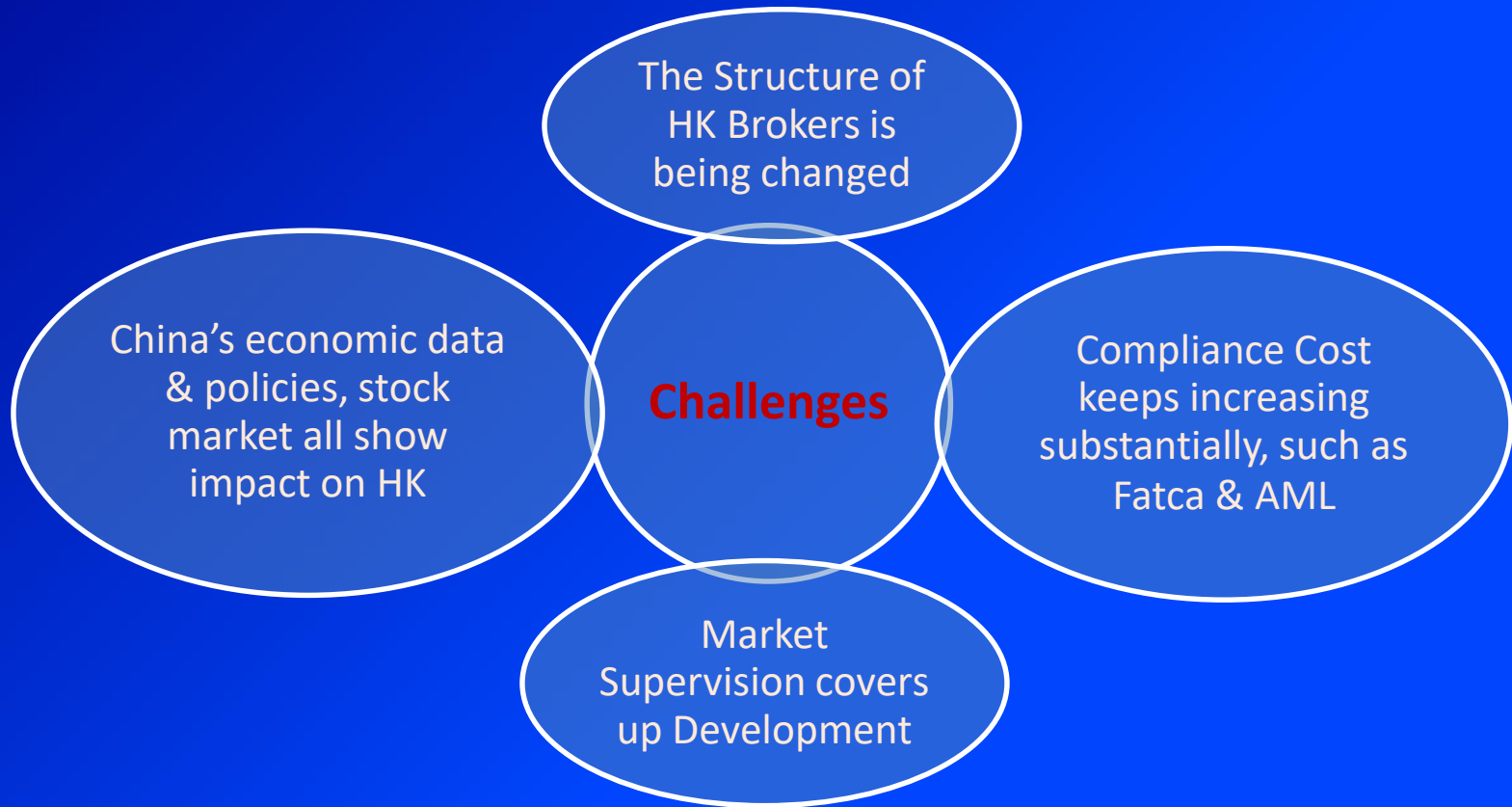
There is no more Aggregate  
Quotas starting 2016!



# Opportunities & Challenges



# Opportunities and Challenges



**The End**

