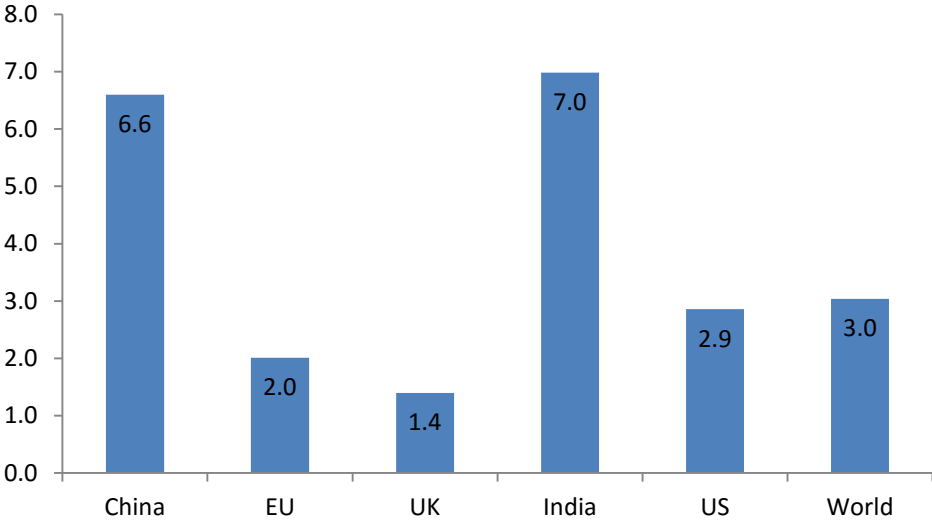




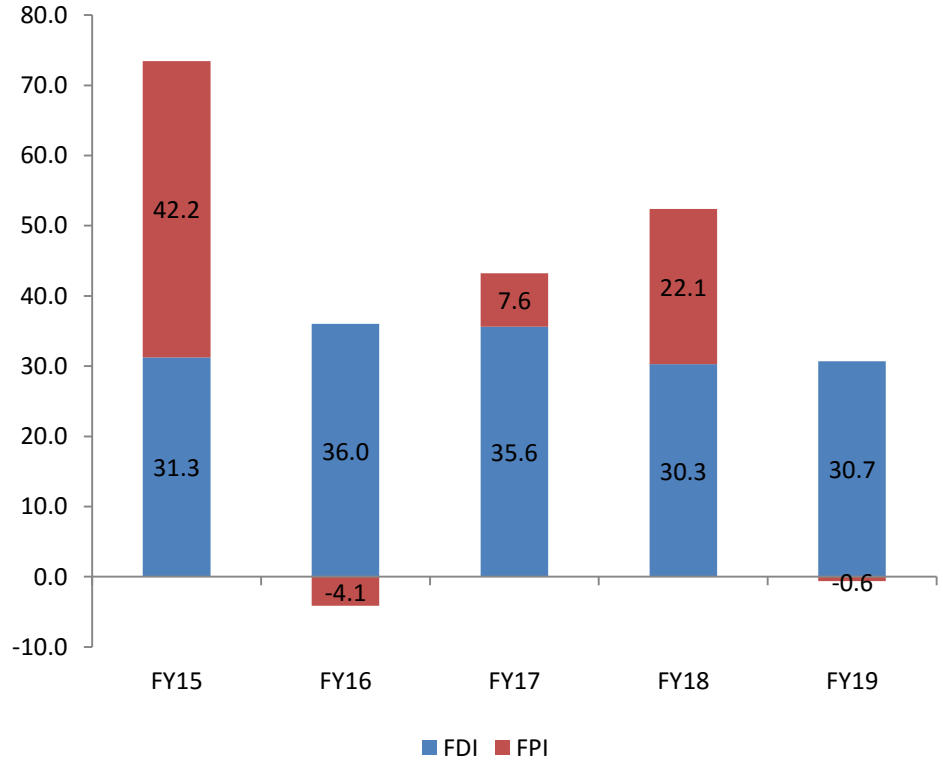
# **India Report 2019**

# India – Macroeconomic Overview

## GDP GROWTH



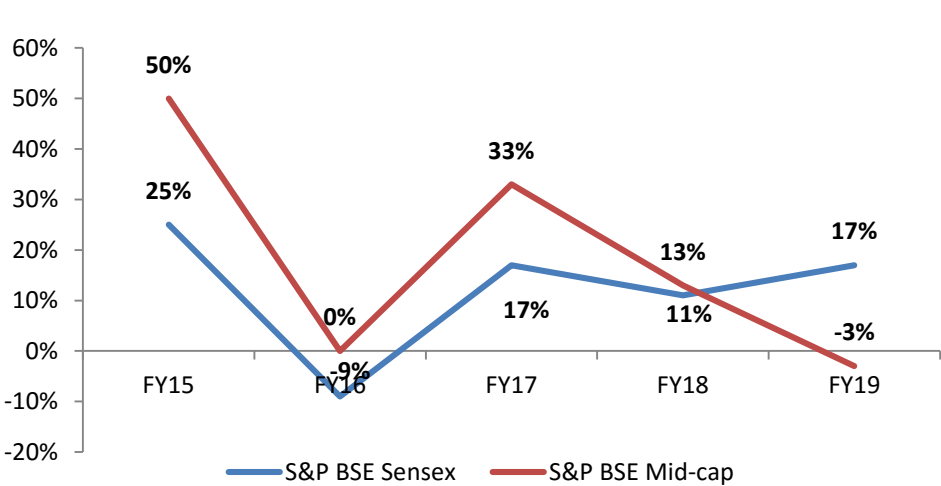
## FOREIGN INVESTMENTS IN INDIA (US\$ BN)



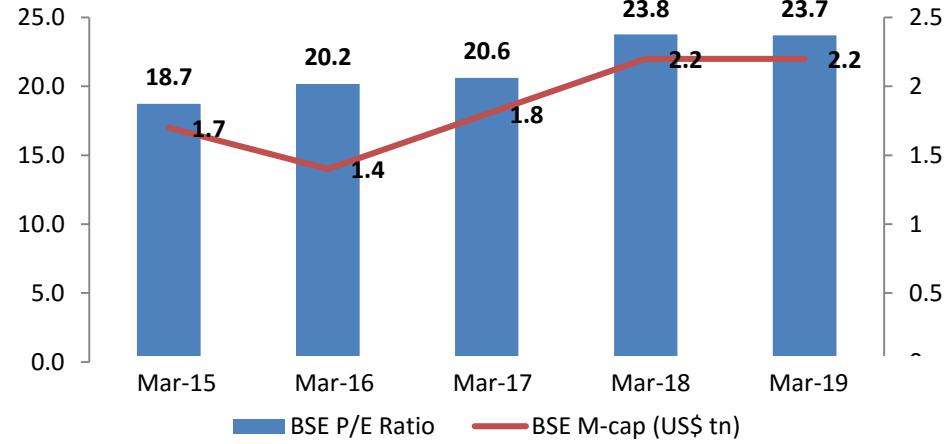
Source: RBI, World Bank\* All Data for 2018

# Secondary Market Performance

## INDEX RETURN: S&P BSE SENSEX & S&P BSE MID CAP



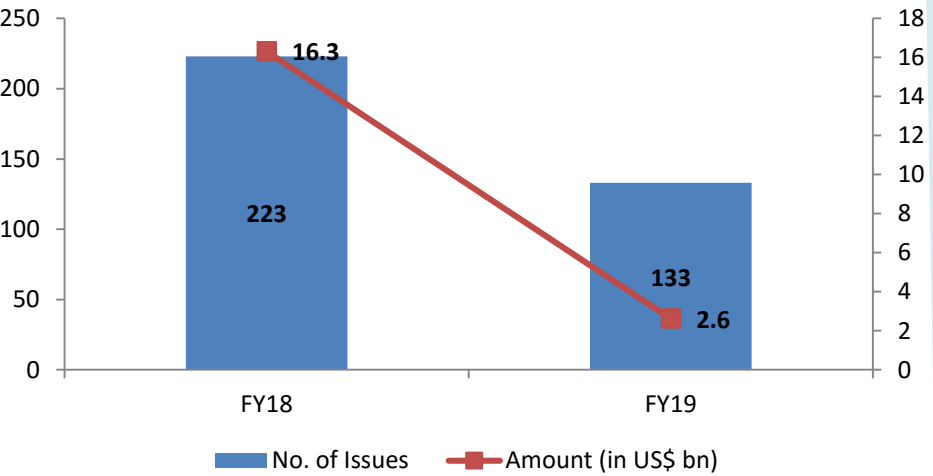
## BSE'S MARKET CAPITALIZATION AND P/E RATIO



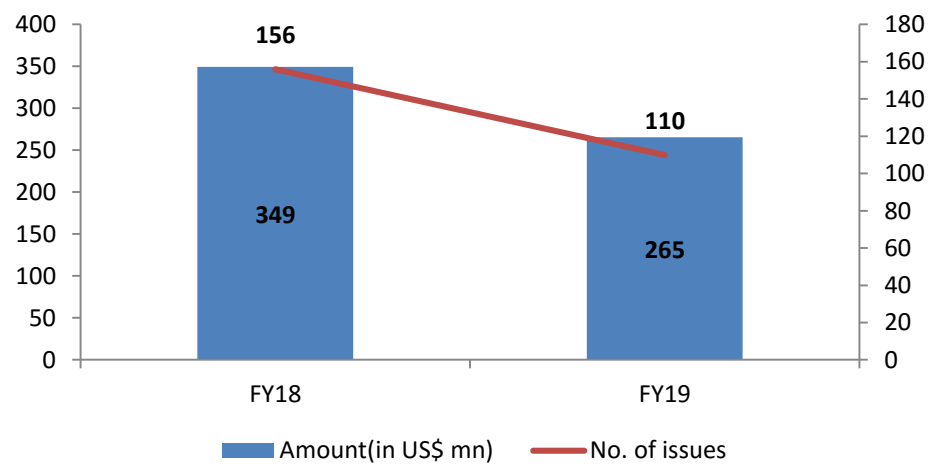
Source: BSE, SEBI

# Primary Market Performance

## RESOURCE MOBILIZATION THROUGH PUBLIC ISSUES



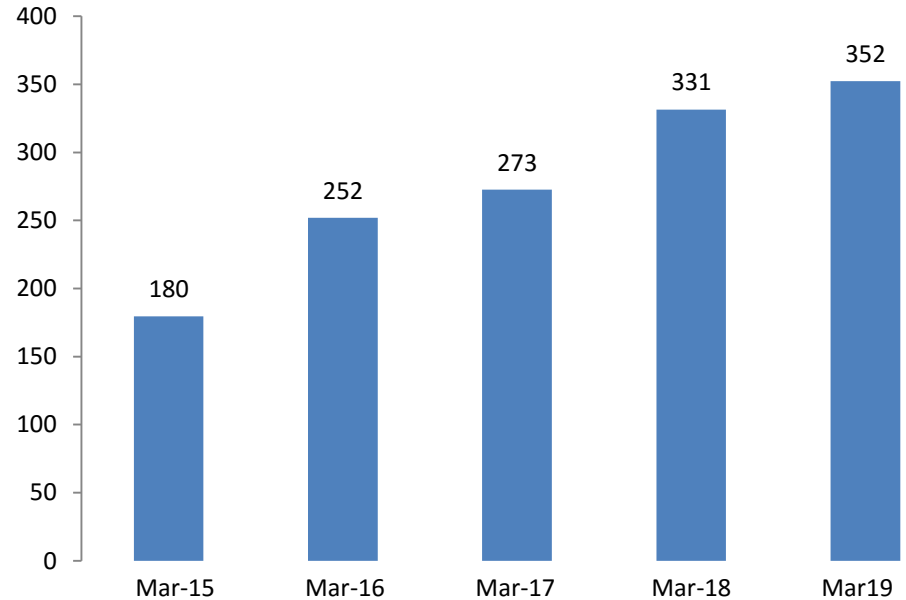
## AMOUNT MOBILIZED ON SME PLATFORM



Source: SEBI

- Inflows in India's mutual fund schemes via the Systematic Investment Plan (SIP) route reached US\$ 13.34 bn in FY19.
- AUM of Equity Schemes increased to US\$ 128.4 bn by FY19 vs US\$ 116.4 bn in FY18
- Constant growth in Mutual Fund AUM over the past years

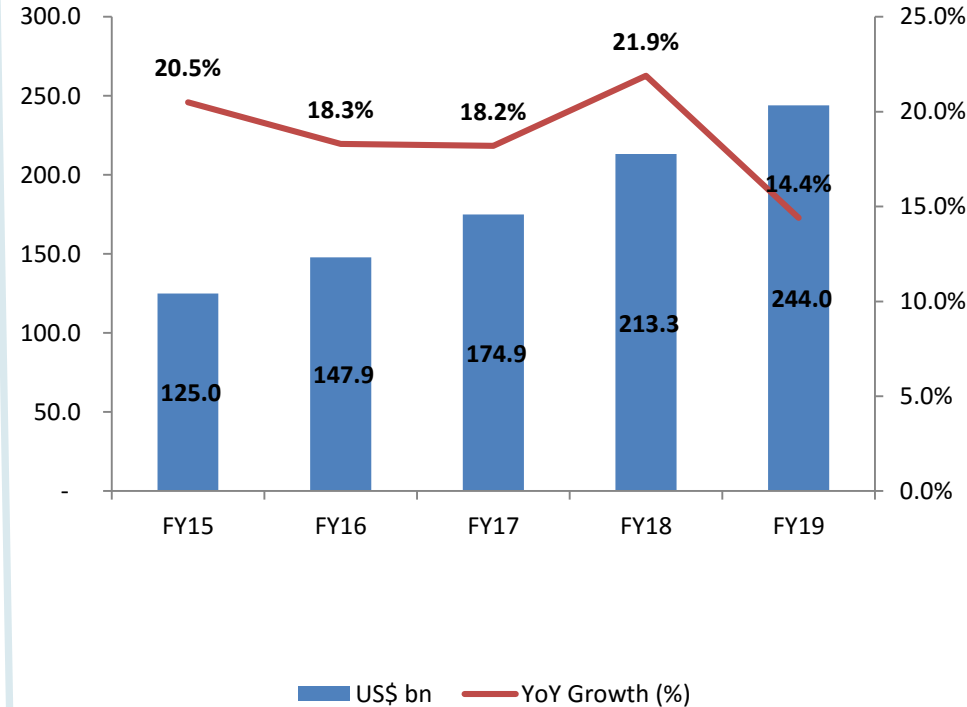
## MUTUAL FUND AUM (IN US\$ BN)



# NBFC Sector has witnessed some turbulence

- Top 30 NBFC's lending book growth at nearly ~14% YoY in FY19 vs ~22% in FY18
- Non-bank credit growth slowed down in second half of FY19 due to the tight liquidity conditions
- Credit off-take has grown by 11% over the last 10 years, led by public and private sector banks

## NBFC CREDIT GROWTH TREND



# Reasons for growth in NBFC Sector

Deep understanding of the customer segment

Customized product offerings

Wider and effective reach

Robust risk management

Co-lending arrangements

Leveraging technology advances

Leveraging an off-the-roll sales force with no direct ownership

Gaps in the underwriting model

Misalignment in product offerings with customer needs

Asset-liability mismatch



**Thank You**