

# ASF 2013

# Hong Kong Market Report



香 港 證 券 業 協 會  
HONG KONG SECURITIES ASSOCIATION

25 October 2013

# ECONOMIC PERFORMANCE OF HONG KONG



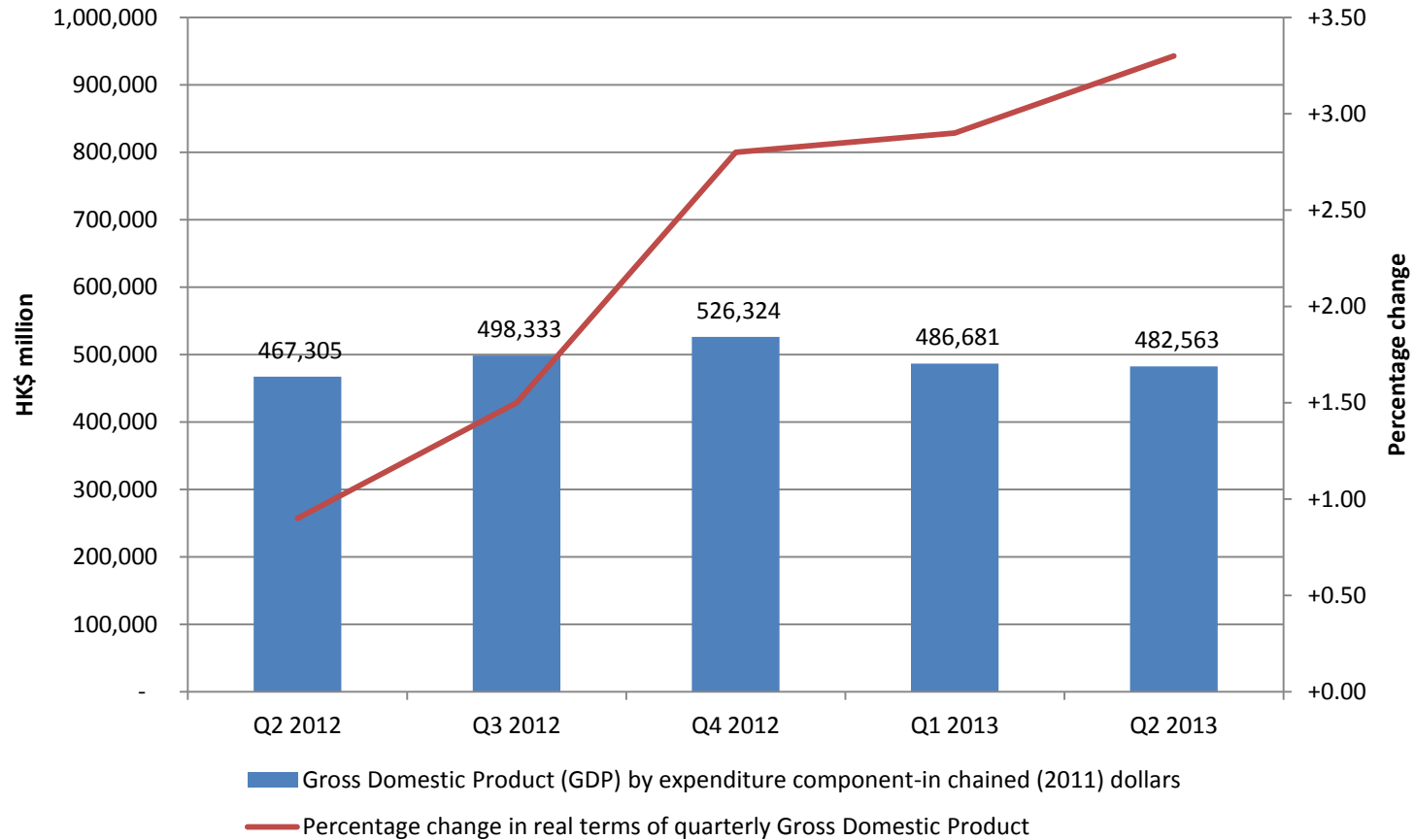
# Key Economic Indicators

	2010	2011	2012	2013Q2
<b>GDP (yoy, %)</b>	6.8	4.9	1.4	3.3
<b>CPI (yoy, %)</b>	2.4	5.3	4.1	4.1
<b>Unemployment rate (%)</b>	4.3	3.4	3.3	3.3
<b>Foreign reserve (US\$billion)</b>	268.74	285.4	317.3	303.58
<b>Balance of Payments (US\$billion)</b>	7.58	11.13	24.22	n/a

Source: Census and Statistics Department, the HKSAR Government



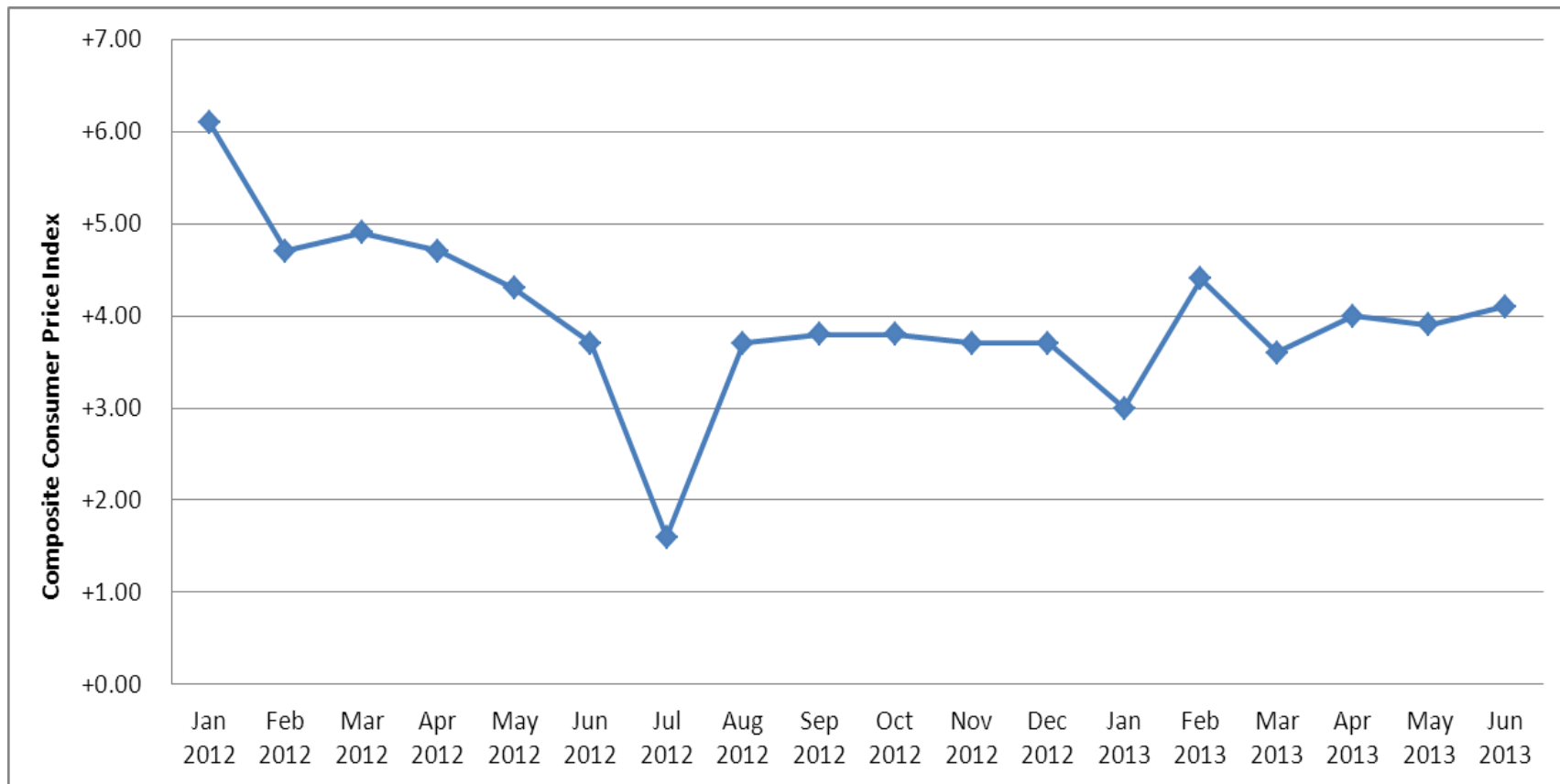
# Year-on-year GDP Growth



Source: Census and Statistics Department, the HKSAR Government – In chained (2011) dollars



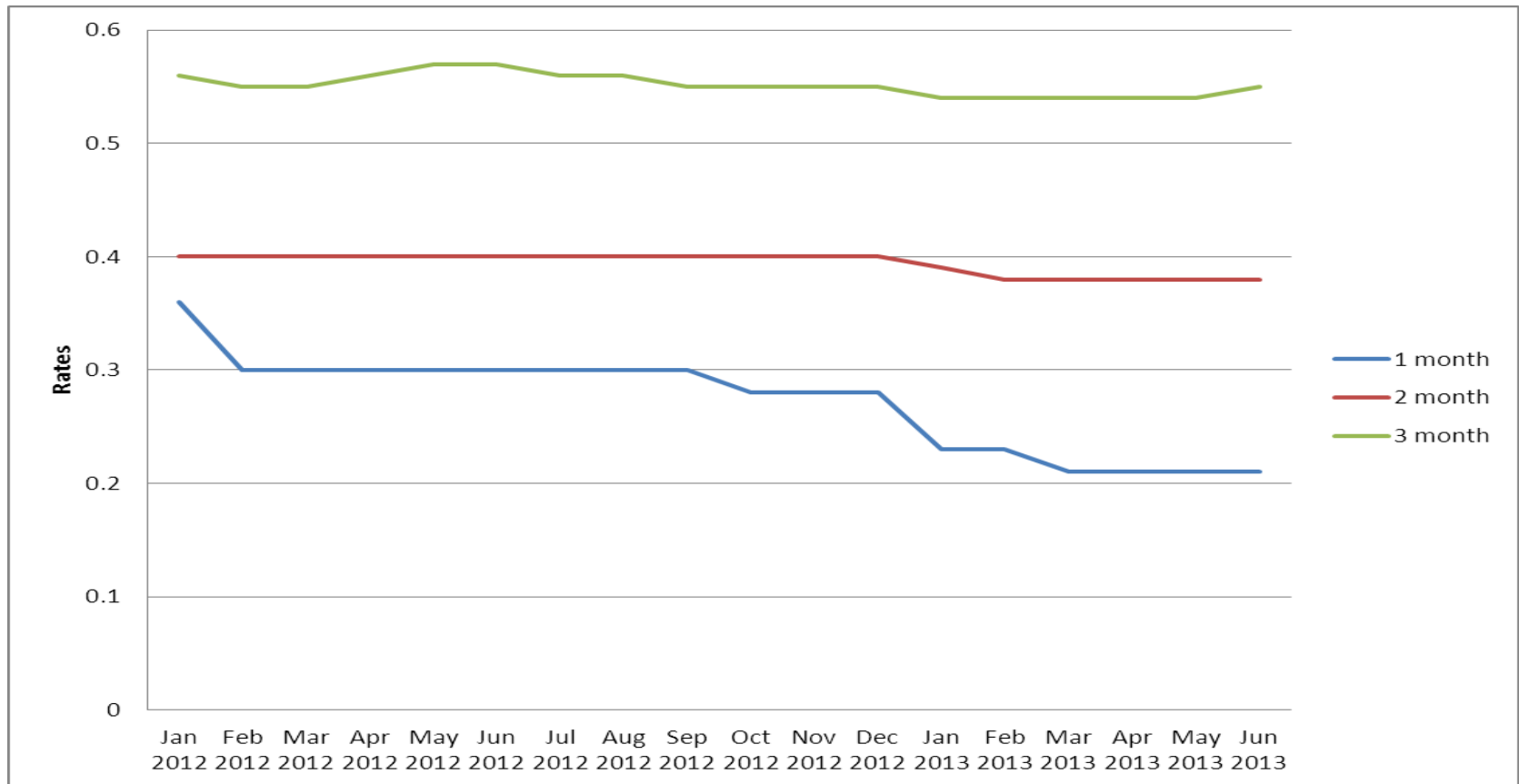
# Year-on-year Rates of Change in the Consumer Price Index



Source: Census and Statistics Department, the HKSAR Government



# Hong Kong Dollar Interest Settlement Rates



Source: Census and Statistics Department, the HKSAR Government



# SECURITIES MARKETS



# Key Statistics of Securities Listed on SEHK

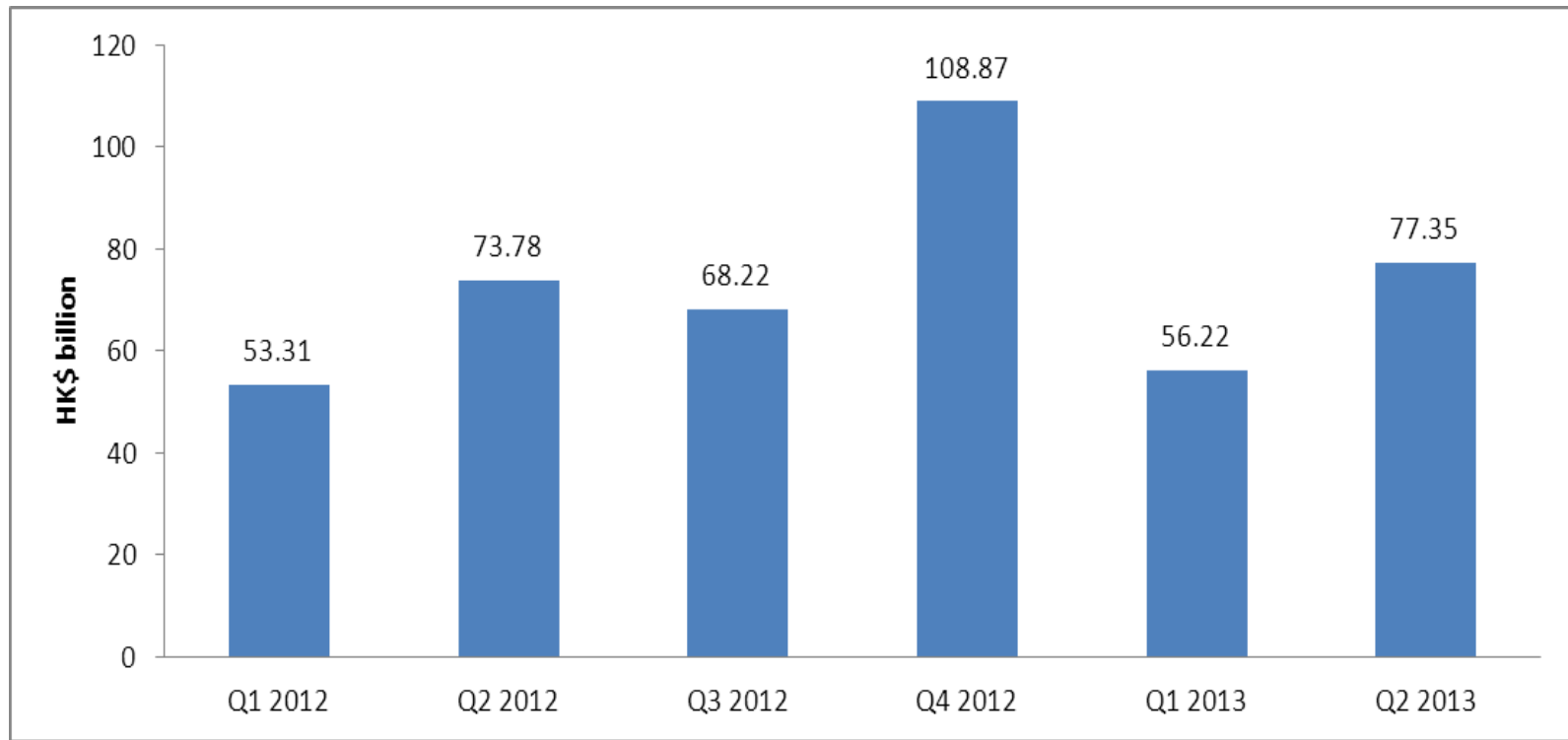
	2010	2011	2012	2013 (June)
<b>Number of listed companies</b>	1,413	1,496	1,547	1,567
<b>Total market capitalization (HK\$Bil)</b>	21,077	17,537	21,950	20,706
<b>Number of listed securities</b>	7,900	6,723	6,903	8,174
<b>Number of equity warrants</b>	23	15	11	10
<b>Number of derivatives warrants</b>	5,148	4,027	3,747	4,895
<b>Number of Callable Bull/Beqr Contracts</b>	1,064	901	1,214	1,222
<b>Number of mutual funds</b>	79	88	111	121
<b>Number of debt securities</b>	169	169	269	355

Source: HKEx





# Total Fund Raised-Equity Capital Market

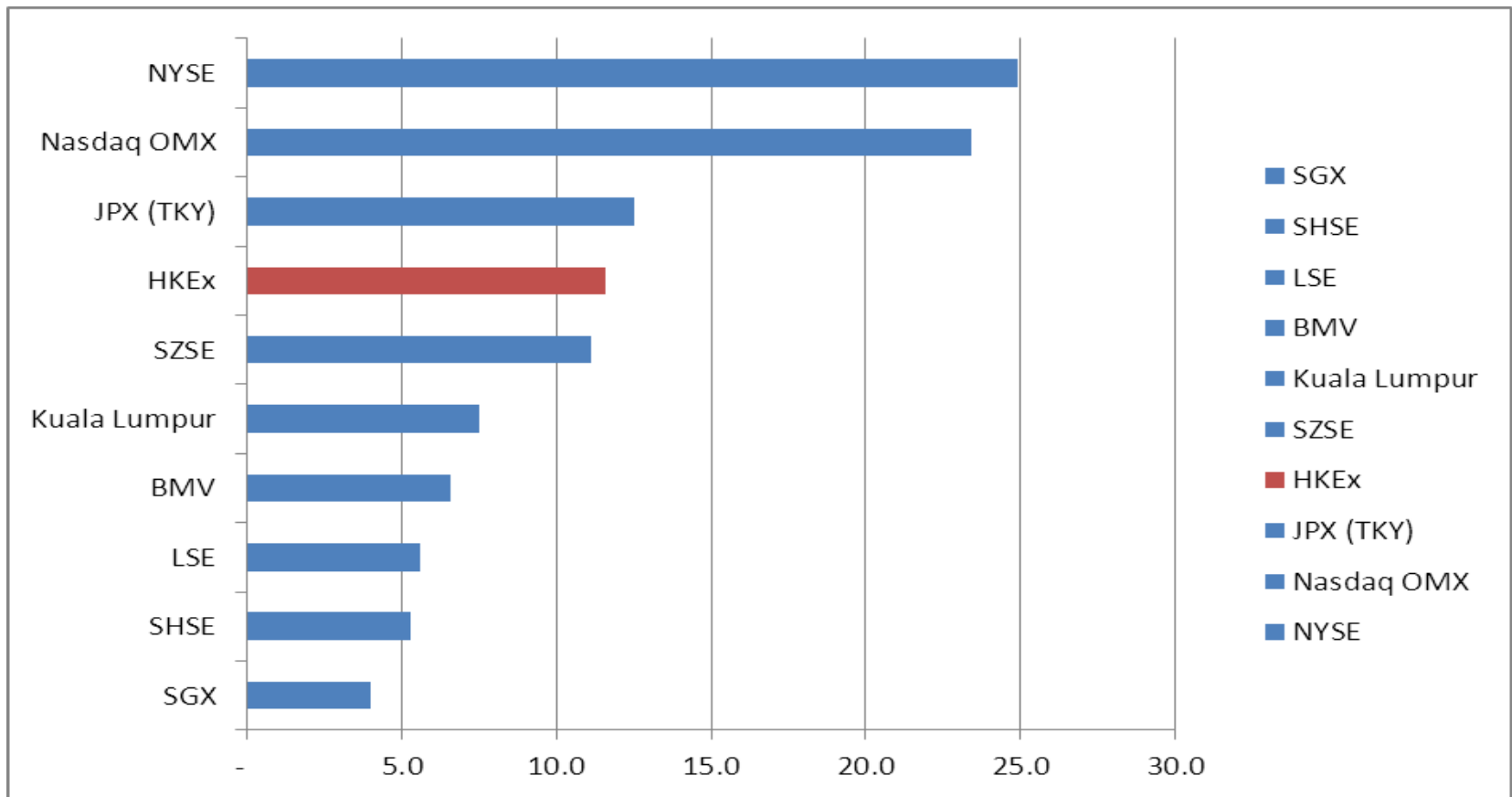


Source: HKEx





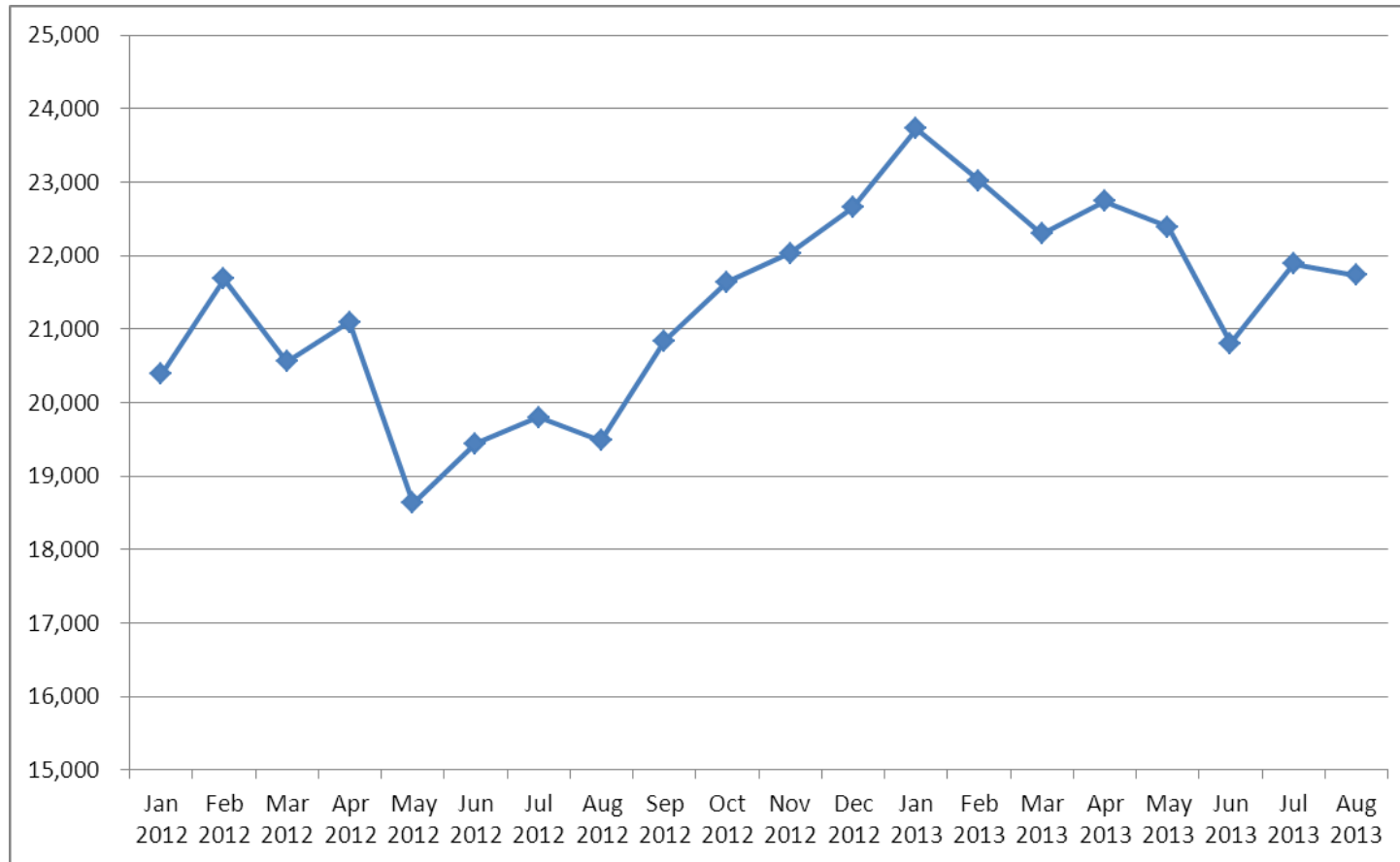
# 2012 Global IPO League Table By Equity Funds Raised



Source: HKEx



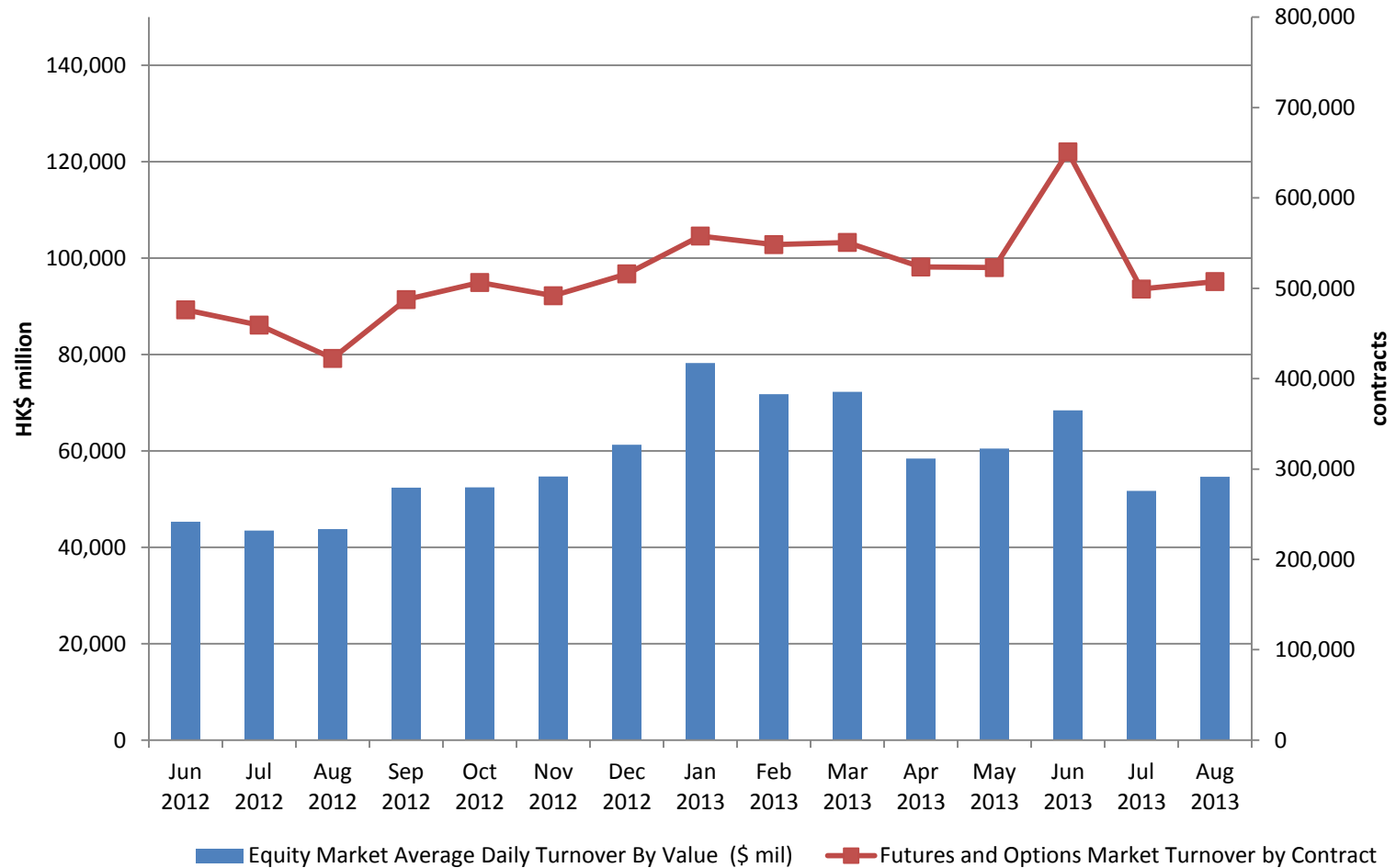
# Movements of Hang Seng Index



Source: HKEx



# Trading Statistics



Source: HKEx



# MAJOR DEVELOPMENTS IN HONG KONG SECURITIES MARKET



# Market Developments

- Mutual market access
- Dual-counter trading
- Acquisition of LME
- After-Hours Futures Trading



# Regulatory Developments

- Regulating ATS and dark pools
- Implementing risk control of clearing houses
- Reporting short positions in stocks
- Implementation of continuing disclosure regime for listed companies
- Enhanced IPO Sponsor regime





# Infrastructure Developments

- Next Generation Data Centre
- Establishment of a clearing house for OTC derivatives



# PROSPECTS



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## Offshore RMB Centre

- Expansion of RQFII regime
- broadening scope of RMB products

## Enhancement the status of asset management hub

- open-ended investment company structure
- mutual recognition of funds

## Market Infrastructure

- the HKEx Orion central gateway

## Regulations

- electronic trading regulations
- OTC derivatives regulation
- alternative liquidity pools



# The End

