Overview of Iran’s Economy & Capital Market
Iran GDP

- Iran had an estimated GDP in 2017 of US$454.013 Billion.

The Gross Domestic Product (GDP) in Iran was worth 454.013 billion US dollars in 2017. The GDP value of Iran represents 0.73 percent of the world economy. GDP in Iran averaged 175.41 USD Billion from 1965 until 2017, reaching an all time high of 598.85 USD Billion in 2012 and a record low of 6.20 USD Billion in 1965.

Source: world Bank
The biggest sector of Iran’s economy are services, which account for 51 percent of GDP. With services the most important segments are: real estate and specialized and professional services (14 percent of total GDP); trade restaurants and hotels (12 percent) and public services (10 percent). Oil production constitutes 23 percent of the wealth. Manufacturing and mining contribute for 13 percent of the output and agriculture for 10 percent. The last big component of the GDP is construction and electricity, gas and water distribution, which account for 7 percent of total output.
Iran GDP annual Growth Rate

The Gross Domestic Product (GDP) in Iran expanded 1.80 percent in the second quarter of 2018 over the same quarter of the previous year. GDP Annual Growth Rate in Iran averaged 4.53 percent from 1963 until 2018, reaching an all time high of 23.01 percent in the second quarter of 1992 and a record low of -12.54 percent in the fourth quarter of 1979.

Source: central Bank of Iran
The total population in Iran was estimated at 82.1 million people in 2018, according to the latest census figures. The population of Iran represents 1.08 percent of the world’s total population.

Source: Central Bank of Iran
Unemployment Rate

Unemployment Rate in Iran increased to 12.20 percent in the first quarter of 2019 from 11.70 percent in the fourth quarter of 2018. Unemployment Rate in Iran averaged 11.72 percent from 2001 until 2019, reaching an all time high of 14.70 percent in the first quarter of 2002.

Source: Central Bank of Iran
Inflation rate

The annual inflation rate in Iran declined to 41.6 percent in August 2019 from 48.0 percent in the previous month. This was the lowest inflation rate since January, as prices increased softer for: food & non-alcoholic beverages (57.4 percent vs 71.9 percent in July); housing & utilities (24.0 percent vs 24.7 percent); transport (46.0 percent vs 56.6 percent); clothing & footwear (55.2 percent vs 60.0 percent); furniture & household equipment (71.3 percent vs 80.2 percent); recreation & culture (65.9 percent vs 73.8 percent); miscellaneous goods & services (49.8 percent vs 55.4 percent); communication (27.3 percent vs 32.7 percent); health & medical services (27.9 percent vs 29.7 percent); restaurants & hotels (49.1 percent vs 51.9 percent); and tobacco (32.6 percent vs 68.4 percent). Meanwhile, education prices rose faster (23.3 percent vs 23.1 percent). On a monthly basis, consumer prices rose 0.6 percent in August, the least since January last year. Inflation Rate in Iran averaged 14.39 percent from 1957 until 2019, reaching an all time high of 59.02 percent in May of 1995 and a record low of -3.27 percent in April of 1958.

Source: central Bank of Iran
Exports

Exports in Iran increased to 29336 USD Million in the second quarter of 2018 from 29064 USD Million in the first quarter of 2018. Exports in Iran averaged 17978.83 USD Million from 1974 until 2018, reaching an all time high of 38751 USD Million in the second quarter of 2011 and a record low of 3112 USD Million in the first quarter of 1999.

Oil and natural gas are Iran’s most important exports, accounting for 82 percent of the country’s export revenues. Other exports include chemicals, plastics, fruits, ceramic products and metals. Iran’s main exports partners are: China (21 percent of total exports), Japan (9.2 percent) and Turkey (9 percent). Others include: South Korea and Italy.

Source: central Bank of Iran
Import

Imports in Iran decreased to 16353 USD Million in the second quarter of 2018 from 22836 USD Million in the first quarter of 2018. Imports in Iran averaged 13170.39 USD Million from 1974 until 2018, reaching an all time high of 26131 USD Million in the first quarter of 2011 and a record low of 2917 USD Million in the second quarter of 1999.

Source: central Bank of Iran
Iran main imports are: non-electrical machinery (17 percent of total imports), iron and steel (14 percent), chemicals and related products (11 percent), transport vehicles (9 percent) and electrical machinery, tools and appliances (7 percent). Main import partners are: United Arab Emirates (31 percent of total imports) and China (17 percent). Others include: South Korea, Turkey and Germany. This page provides - Iran Imports - actual values, historical data, forecast, chart, statistics, economic calendar and news. Iran Imports - actual data, historical chart and calendar of releases - was last updated on September of 2019.
Iran Capital Market Challenges

- Market imbalance
- Sanctions and its consequences on investing in Iran