

# 2014 Taiwan Market Report

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**Taiwan Securities Association**

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# AGENDA

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**I**

- **The Development of the Taiwan Capital Market**

**II**

- **The Future of the Taiwan Capital Market**

**III**

- **Conclusion**

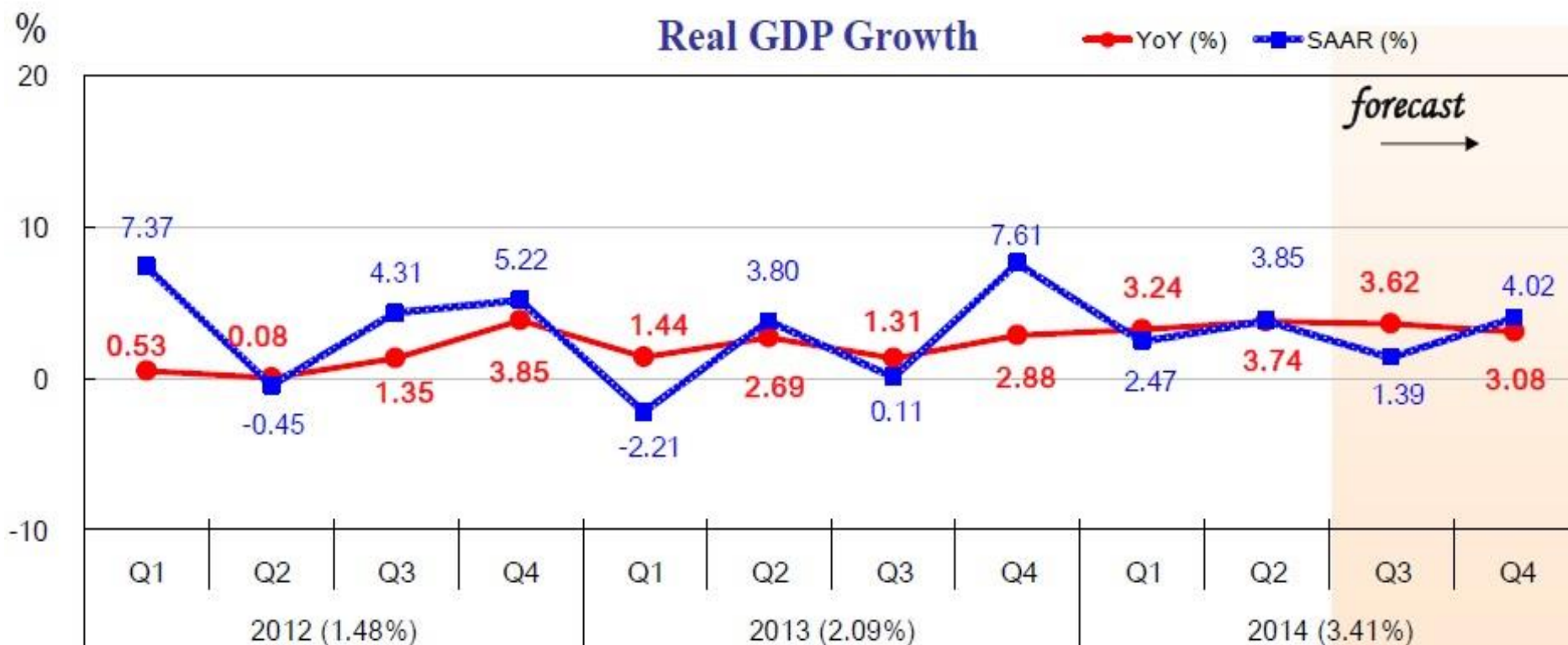
I .

# The Development of the Taiwan Capital Market



# Macro Economy

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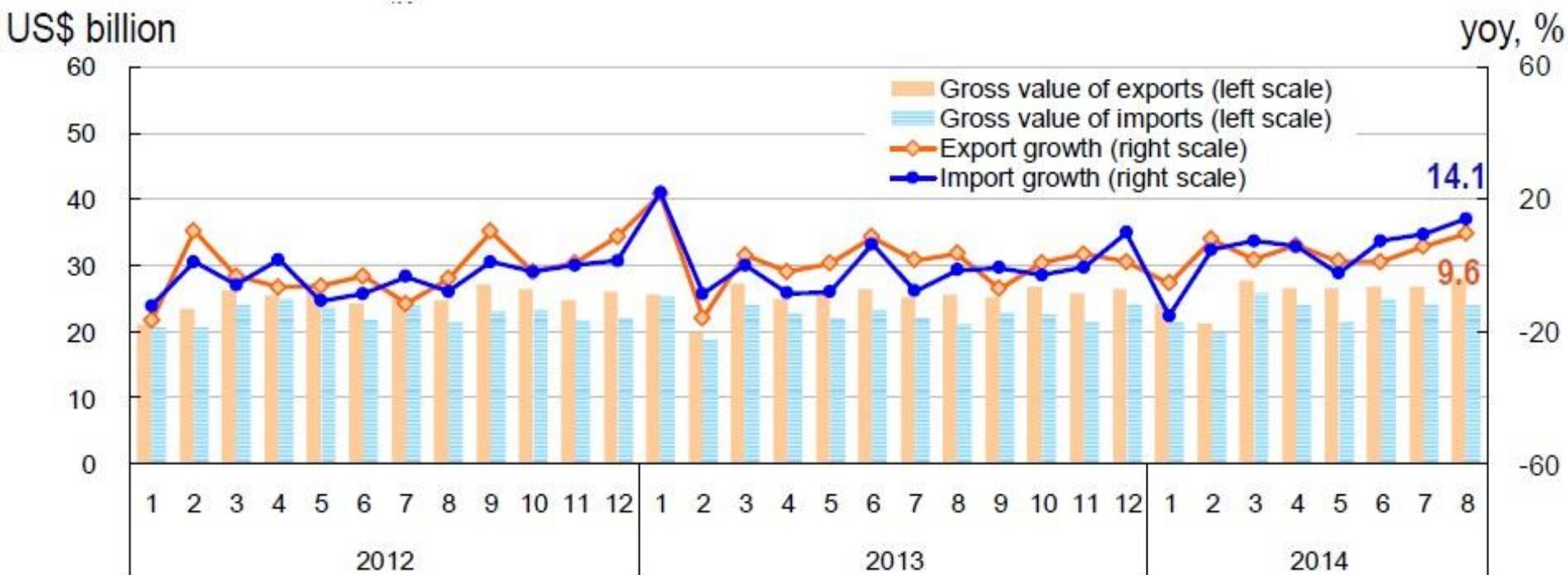


Note: The DGBAS also revised the national accounts for 2014Q1.

Source: Directorate-General of Budget, Accounting and Statistics (DGBAS), Aug. 2014.

# Exports and Imports

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Note: Trade data adjusted according to the United Nations IMTS Compilers Manual (2004). Total exports include “exports” and “re-exports,” and total imports include “imports” and “re-imports.”

Source: Ministry of Finance, Sep. 2014.

# Measures to Boost the Stock Market

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- Securities dealers could buy and sell securities at their limit-up or limit-down price – this is to improve securities dealers in undertaking hedging trades and trading flexibility

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- Expanding securities that may be sold short at prices below the previous day's close to all securities eligible for margin purchase or short sale

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- Allowing investors to conduct either long (buy-first) or short (sell-first) day trading

# Taiwan Stock Exchange Index

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## Taiwan Stock Exchange Index



# Comparison of Trading Value in Major Stock Markets

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Unit: USD Billion

	Trading Value 2013(Jan-Aug)	Trading Value 2014(Jan-Aug)	Percent change (%)
Taiwan	414.8	503.9	21%
Hong Kong	874.8	958.9	10%
Korea	890.1	875.1	-2%
Shanghai	2356.4	2339.3	-1%
Singapore	205.6	142.5	-31%
Japan	4410.1	3589.8	-19%
New York	9087.3	9980.7	10%



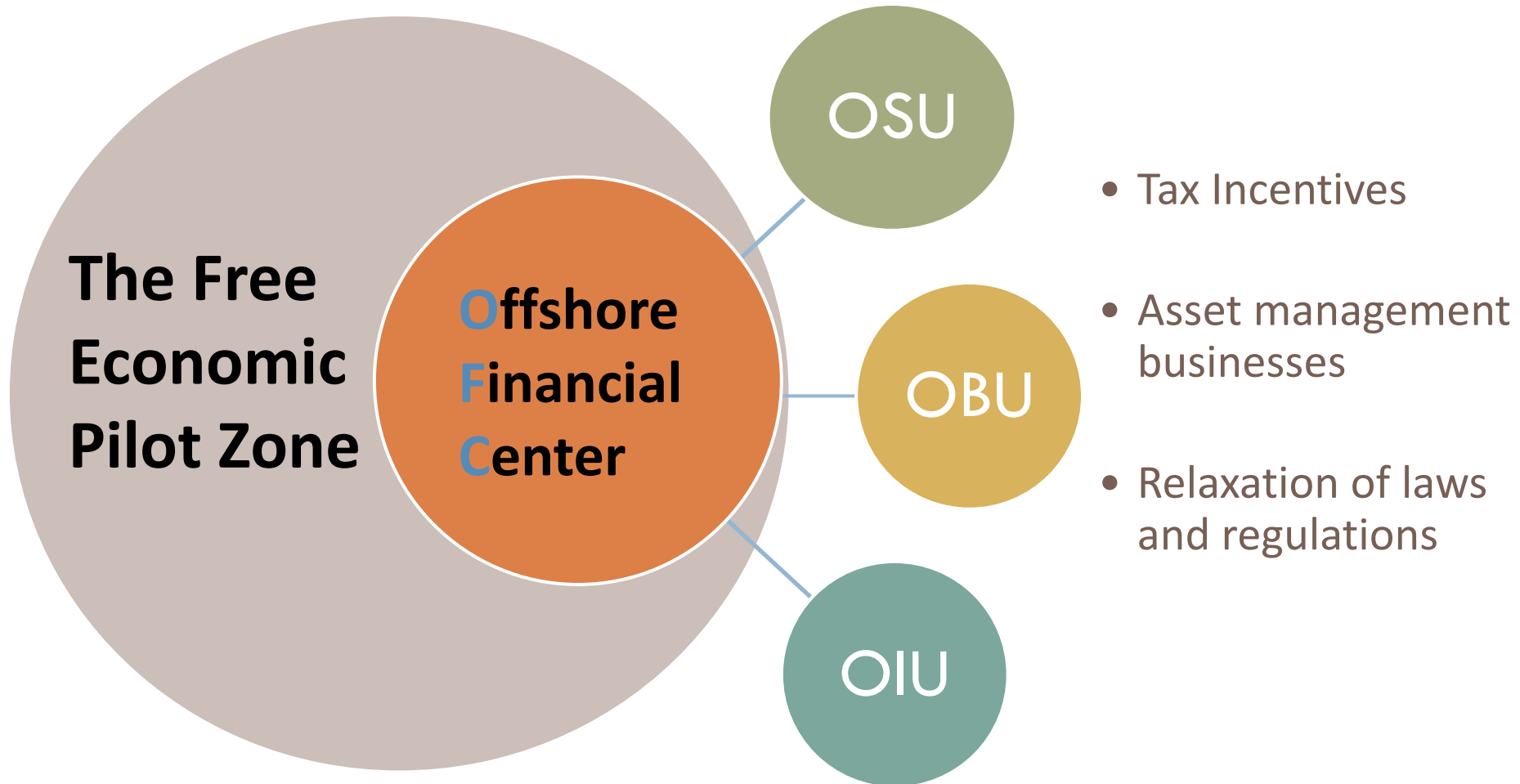
**II.**

# The Future of the Taiwan Capital Market



# Offshore Financial Center

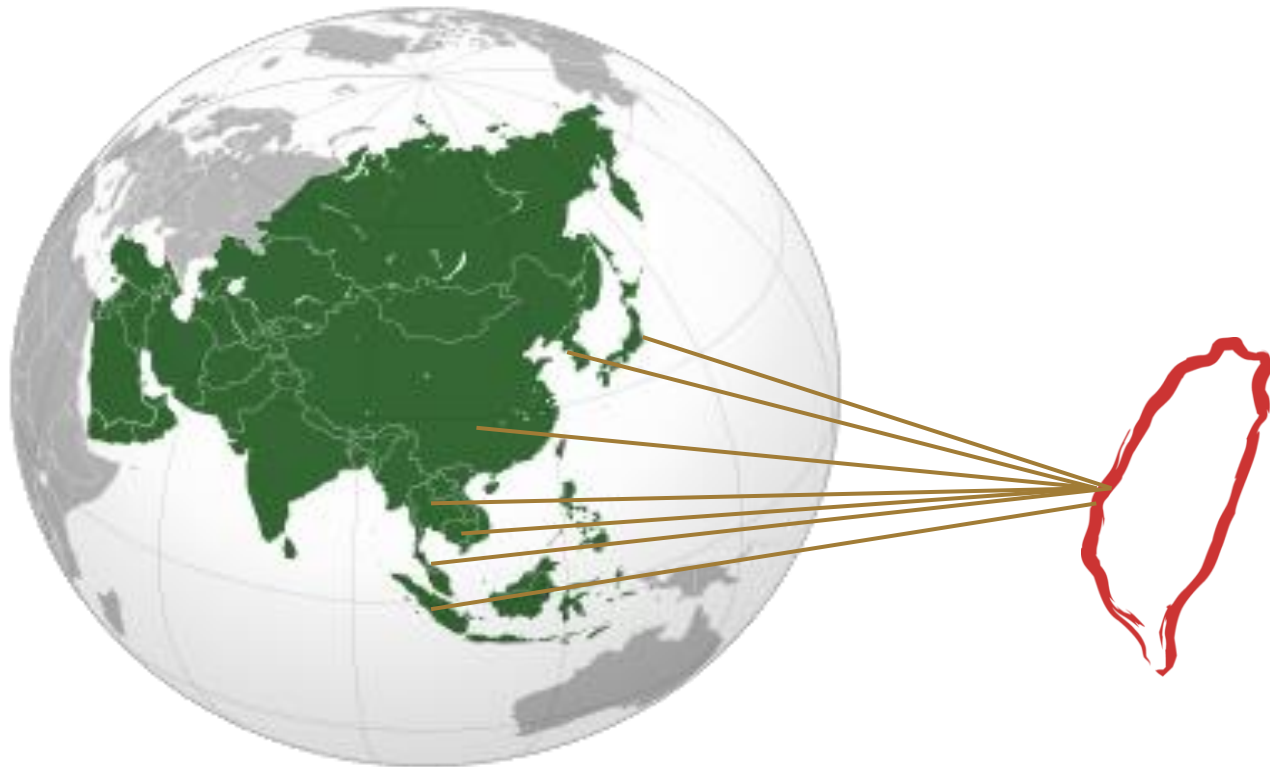
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# Expanding Overseas Business in Asia

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- Taiwan FSC actively promote and assist the securities industry in expanding overseas business in Asia to expand the business scope of the securities industry.

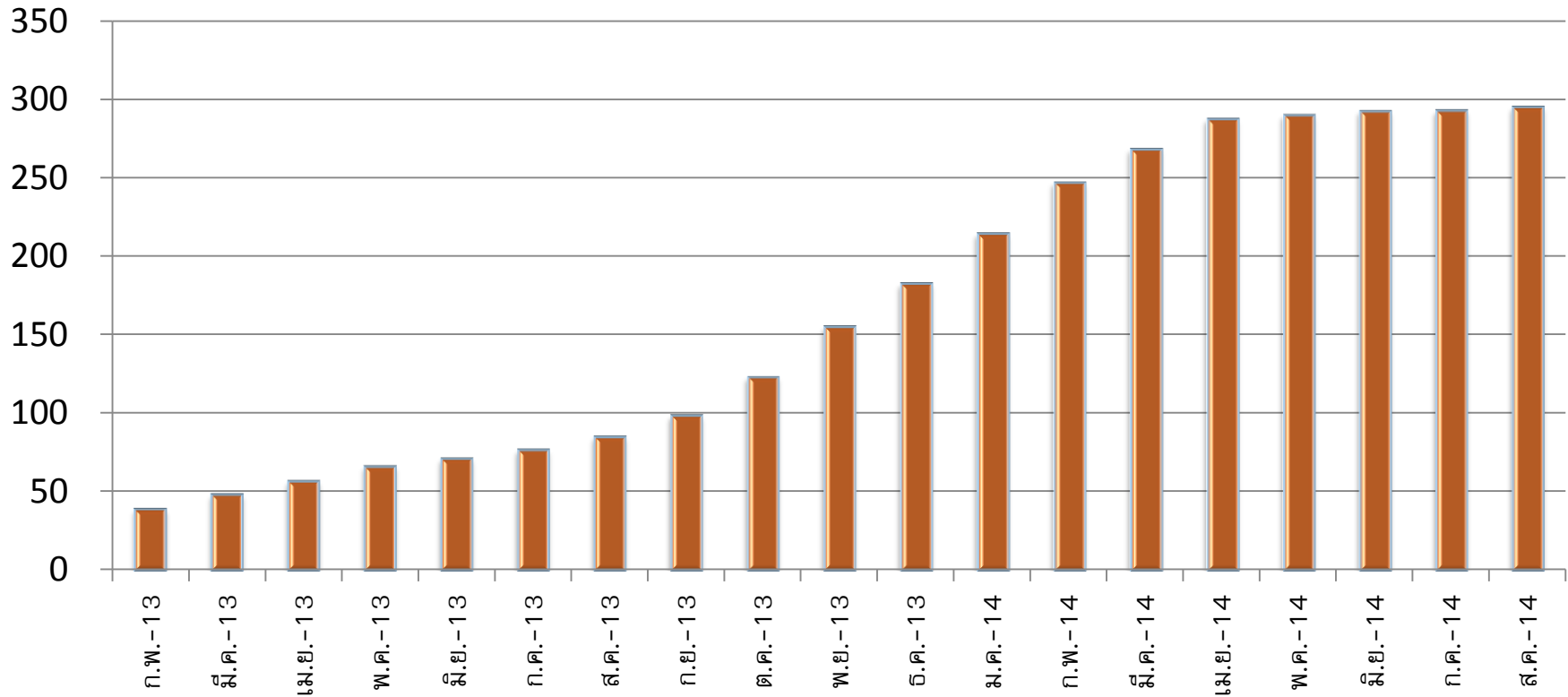


# Offshore RMB Center

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## RMB Deposit in Taiwan

unit: RMB\$ Billion



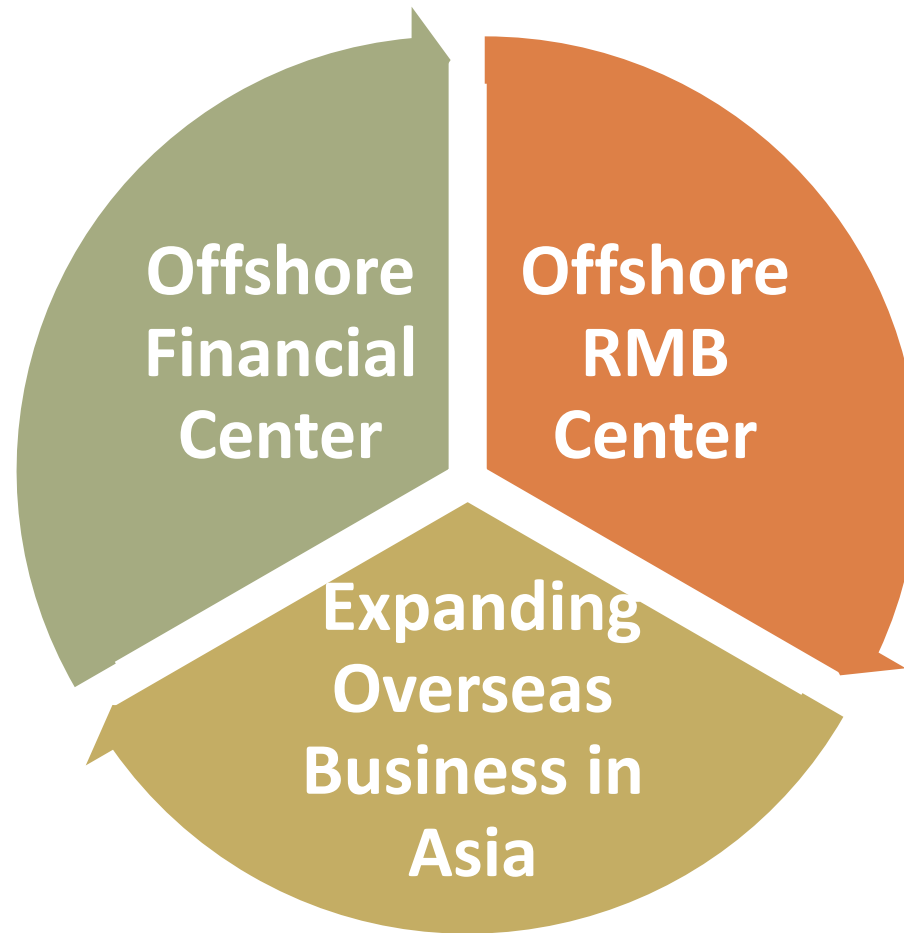
III.

## Conclusion



# Internationalization of Capital Market

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A nighttime photograph of the Taipei skyline, featuring the Taipei 101 skyscraper prominently in the center-left. The building is illuminated with blue and white lights. The city lights are visible in the background, and the sky is a deep blue with some clouds. The text "Thank You" is overlaid in white on the right side of the image.

Thank You