

Thailand Capital Market Report 2013

**19th Asia Securities Forum
5 – 7 November 2014
Bangkok, Thailand**



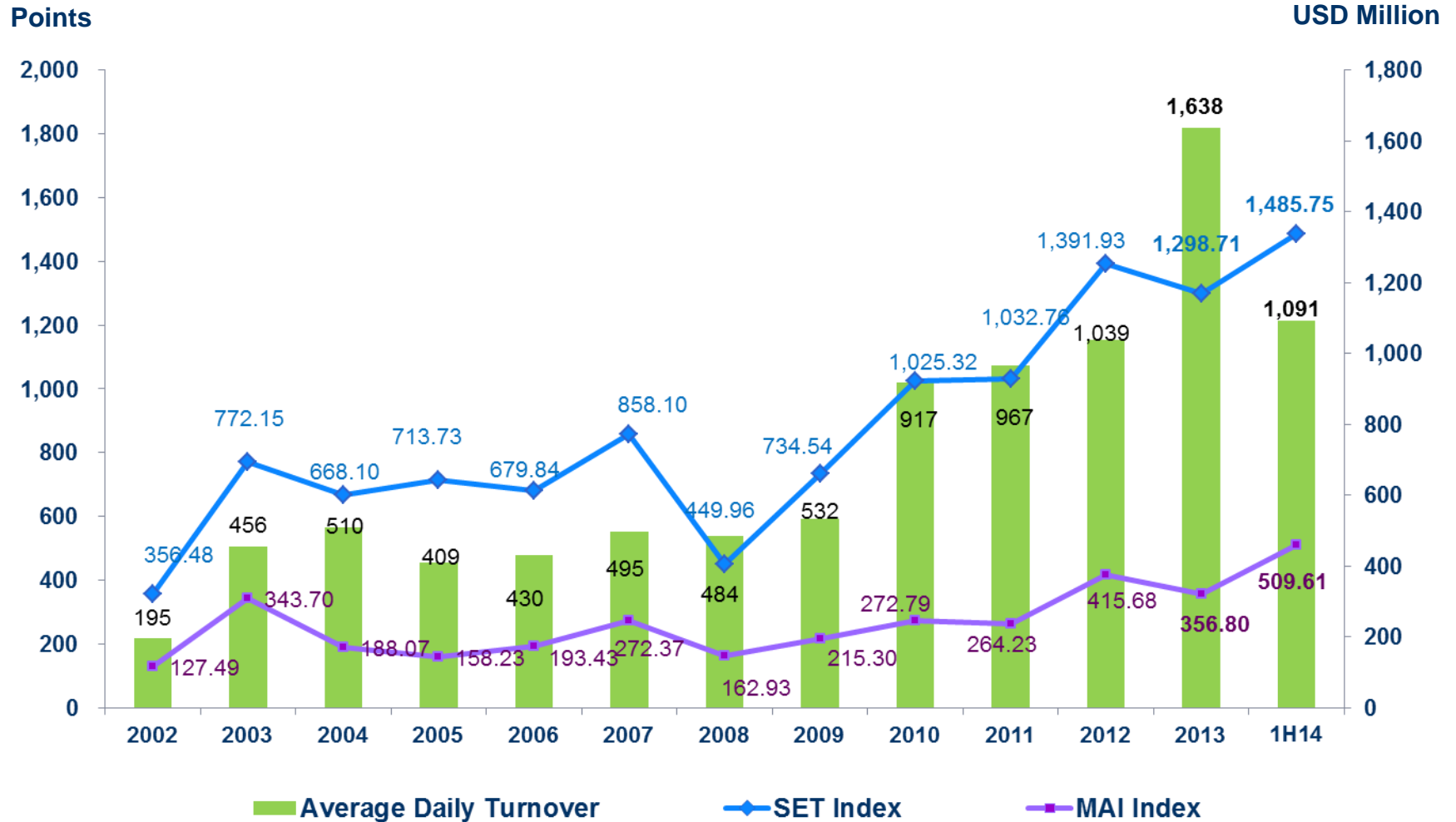
Major Economic Indicators

	2011	2012	2013	2014f
GDP growth (%)	0.1	6.5	2.9	1.5 – 2.0
Investment (%)	3.3	13.2	-2.0	-2.0
Private(%)	7.2	14.4	-2.8	-2.9
Public(%)	-8.7	8.9	1.3	1.0
Consumption(%)	1.3	6.8	1.1	1.3
Private(%)	1.3	6.7	0.3	0.8
Public(%)	1.1	7.5	4.9	3.7
Export volume of goods & services (%)	9.5	3.1	4.2	1.7
Export value of goods (%)	14.3	3.1	-0.2	2.0
Import volume of goods & services (%)	13.7	6.2	2.3	-3.1
Import value of goods (%)	24.9	8.8	-0.5	-4.9
Trade balance (Bil. USD)	17.0	6.0	6.7	21.8
Current Account balance (Bil. USD)	5.9	-1.5	-2.5	9.9
Current Account to GDP (%)	1.7	-0.4	-0.5	2.6
CPI (%)	3.8	3.0	2.2	1.9 – 2.4

Source: The National Economic and Social Development Board



Record High Average Daily Turnover



Source: The Stock Exchange of Thailand



Record High Capital Raising

Capital raising of SET and mai*

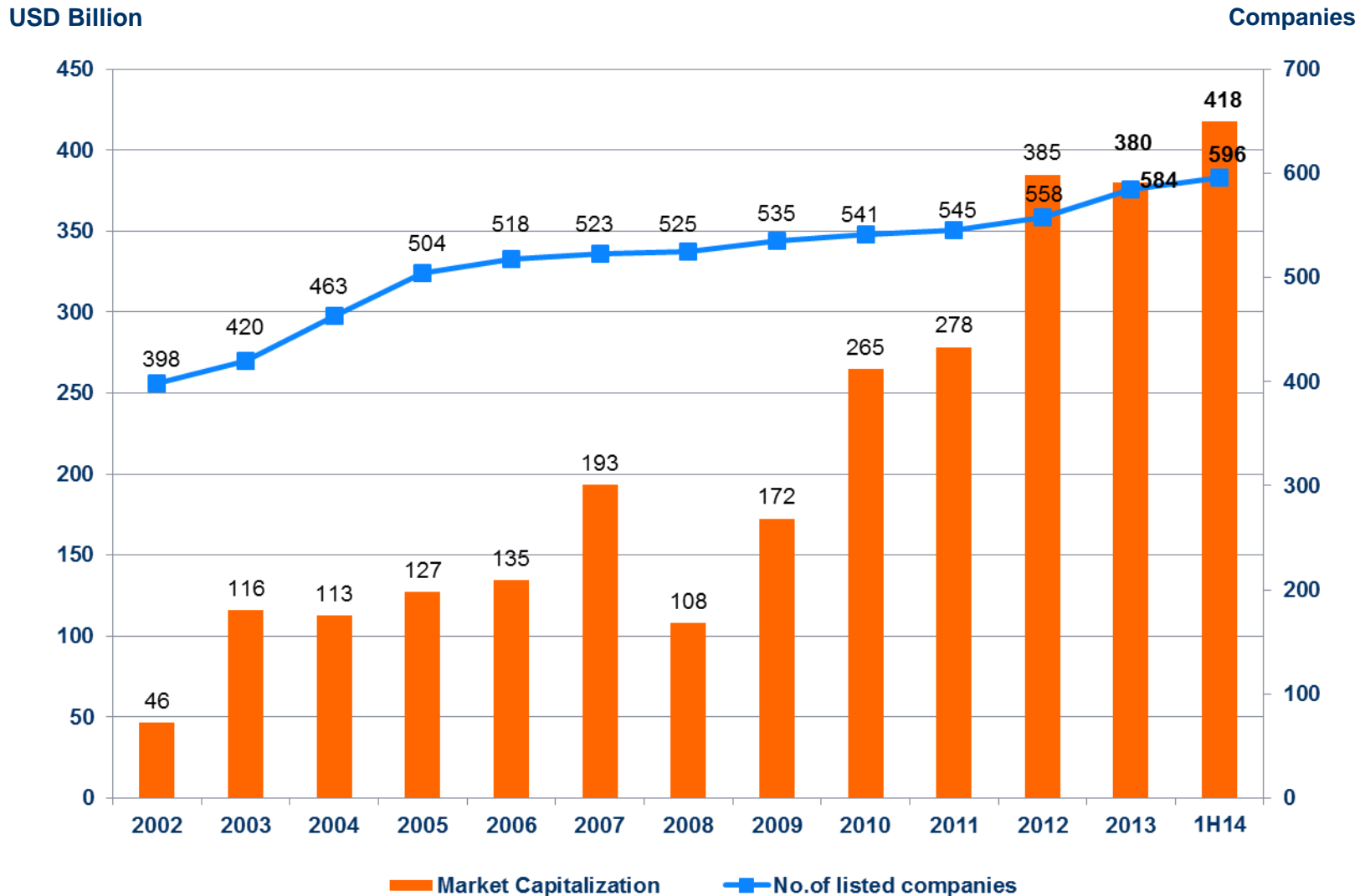
Value (unit: USD Million)	2012	2013	1H 2014
IPO	1,688	6,236	1,766
Non-IPO	6,616	4,844	707
Total	8,304	11,079	2,473

*mai: The Market for Alternative Investment

Source: The Stock Exchange of Thailand



Market Capitalization and No. of Listed Companies



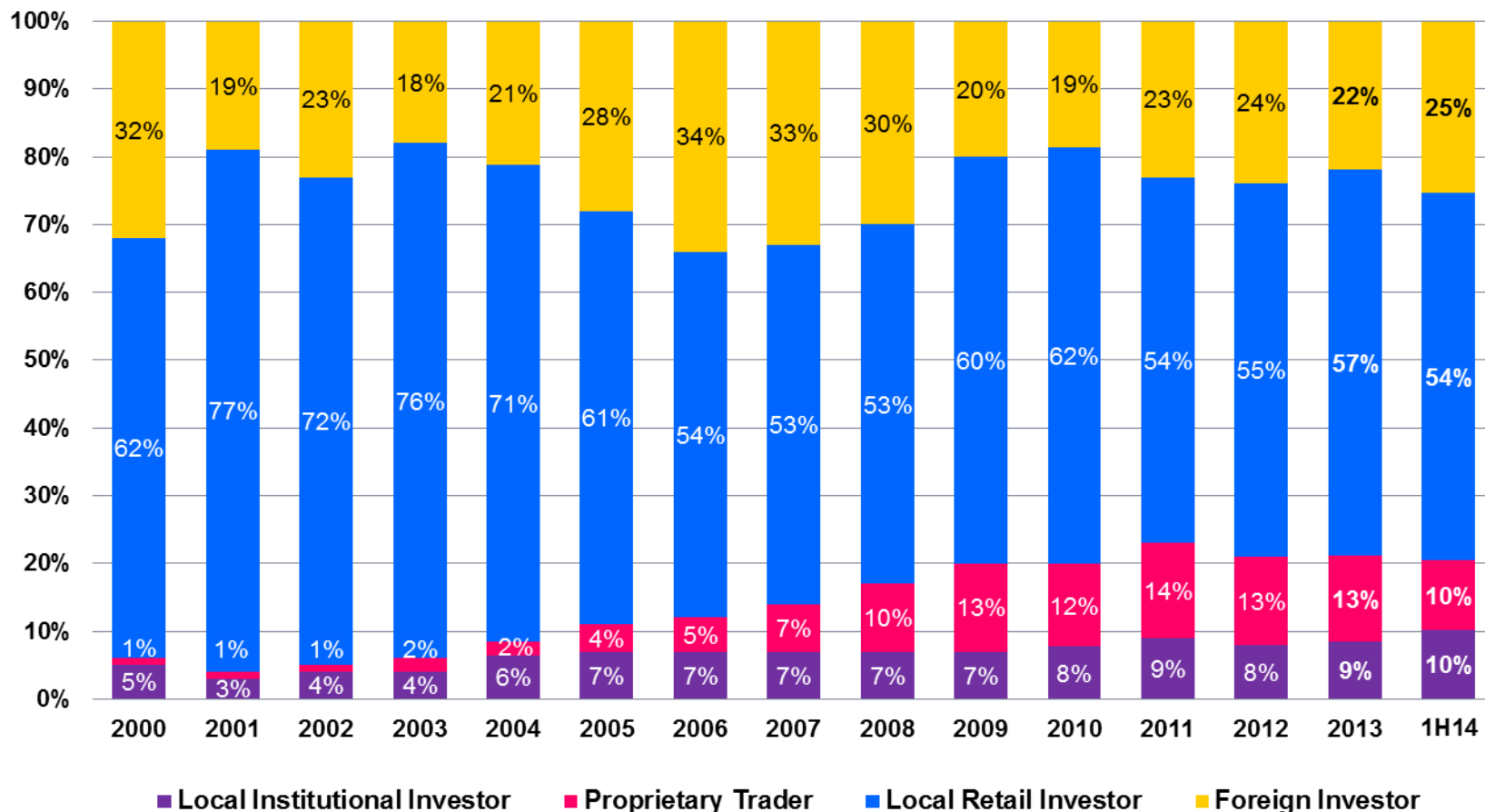
Source: The Stock Exchange of Thailand



สมาคมบริษัทหลักทรัพย์ไทย

ASSOCIATION OF THAI SECURITIES COMPANIES

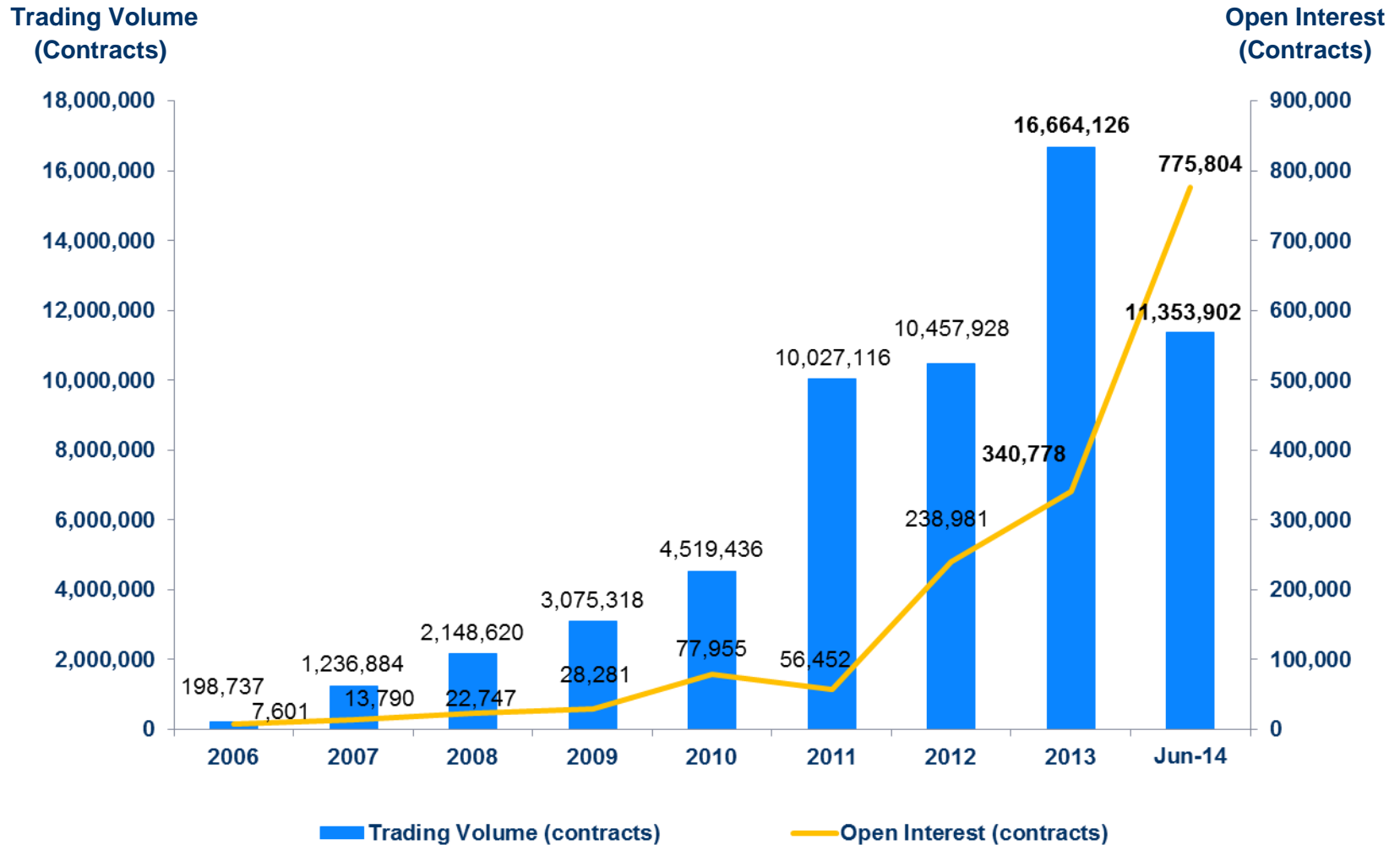
Participants in Thai market: Diversified Investor Base



Source: The Stock Exchange of Thailand



Derivatives Market: Highest Volume Traded since Establishment



Source: Thailand Futures Exchange



Bond Market: Corporate Bond Outstanding Increased Significantly

USD Million

350,000

300,000

250,000

200,000

150,000

100,000

50,000

-

2007

2008

2009

2010

2011

2012

2013

1H14

Treasury Bills

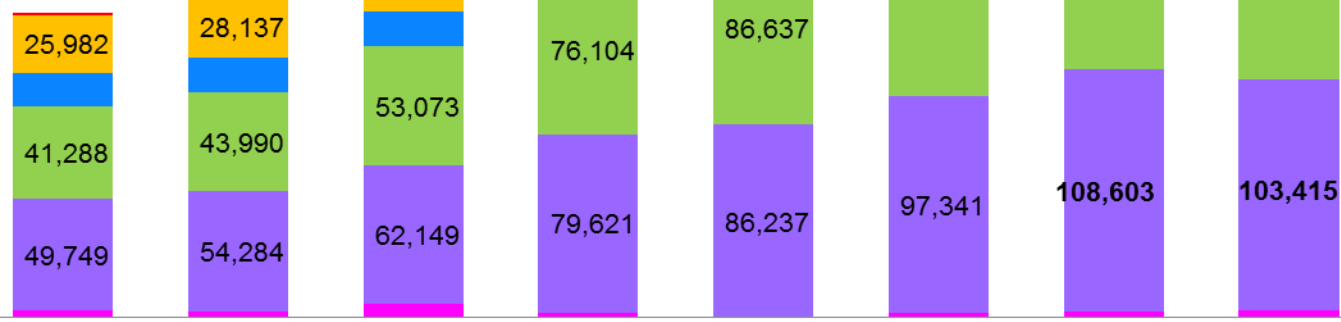
Government Bond

State Agency Bond

State Owned Enterprise Bond

Corporate Bond

Foreign Bond



Source: Thai Bond Market Association



สมาคมบริษัทหลักทรัพย์ไทย

ASSOCIATION OF THAI SECURITIES COMPANIES

Major Developments in Thai Capital Market

1. **Relaxation of investment limit in foreign securities and derivatives for retail investors**
2. **MOU between MAS, SC and SEC to establish the ASEAN CIS Framework for cross-border offering of collective investment schemes (“CIS”)**
3. **Expansion of underlying assets for DW from the listed companies in SET50 to SET100**
4. **Revision of CG principles for listed companies to be in line with the ASEAN CG Scorecard**
5. **Hearing of SRO principles draft by key participants**



Thank you

