



Country Report for Australia

Presented by the
Australian Financial Markets Association

RESILIENCE | CONFIDENCE | OPPORTUNITY

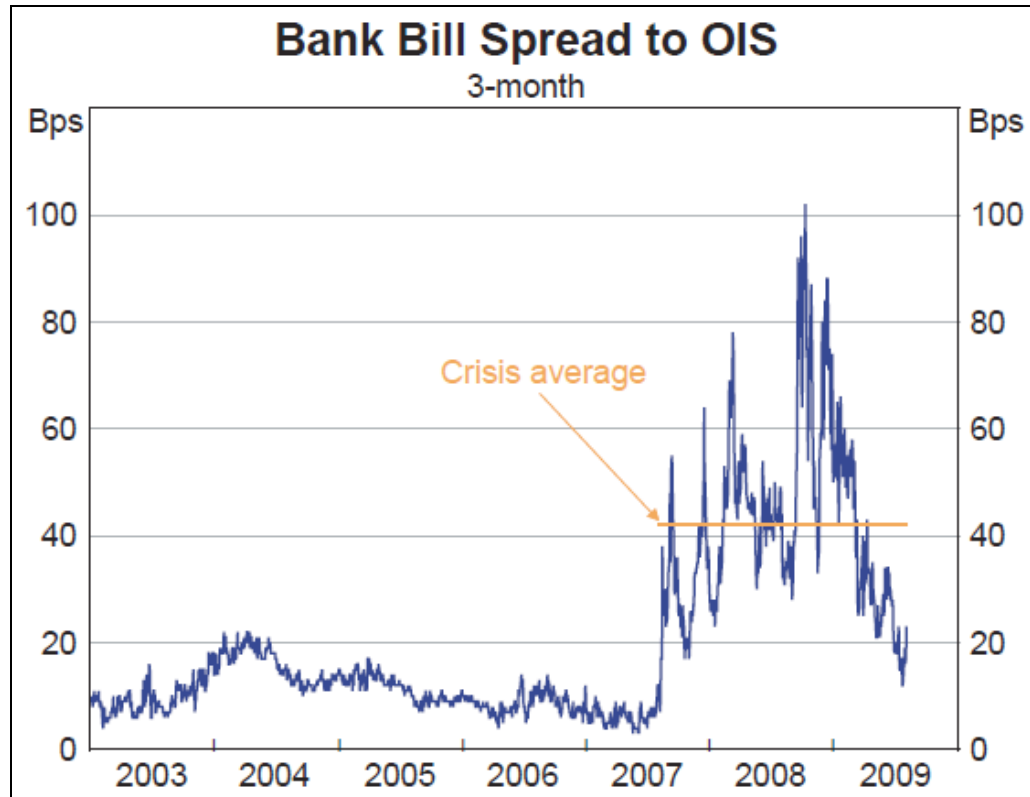
Overview of Presentation

- ▼ Performance of Securities Markets
 - Debt markets review
 - Equities market review
 - Market outlook

- ▼ Prospects for the Securities Industry

Debt Markets Review

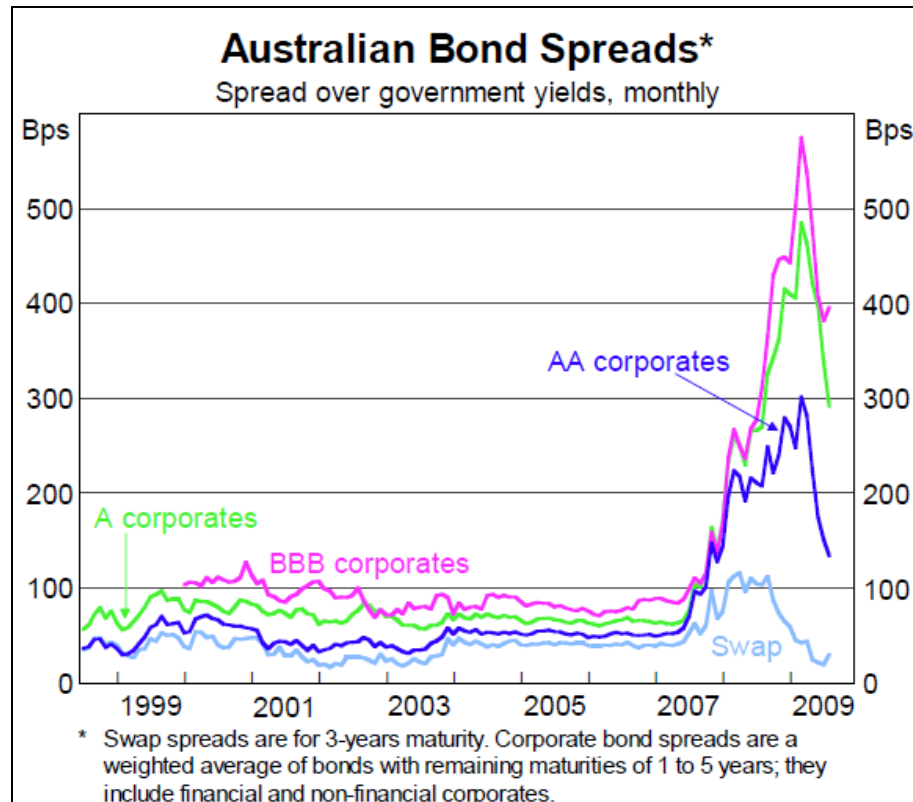
▼ Money Market Conditions



Source: Reserve Bank of Australia

Debt Markets Review

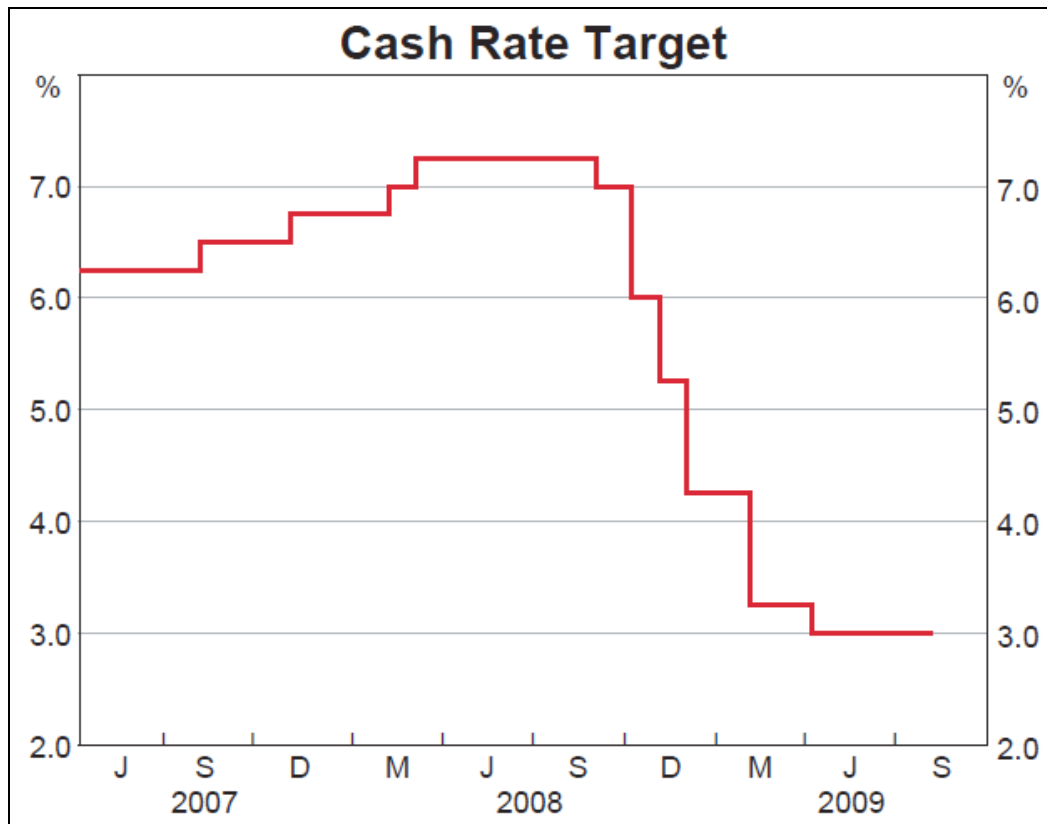
▼ Cost of Funds in Debt Capital Market



Source: Reserve Bank of Australia

Debt Markets Review

▼ Monetary Policy Easing

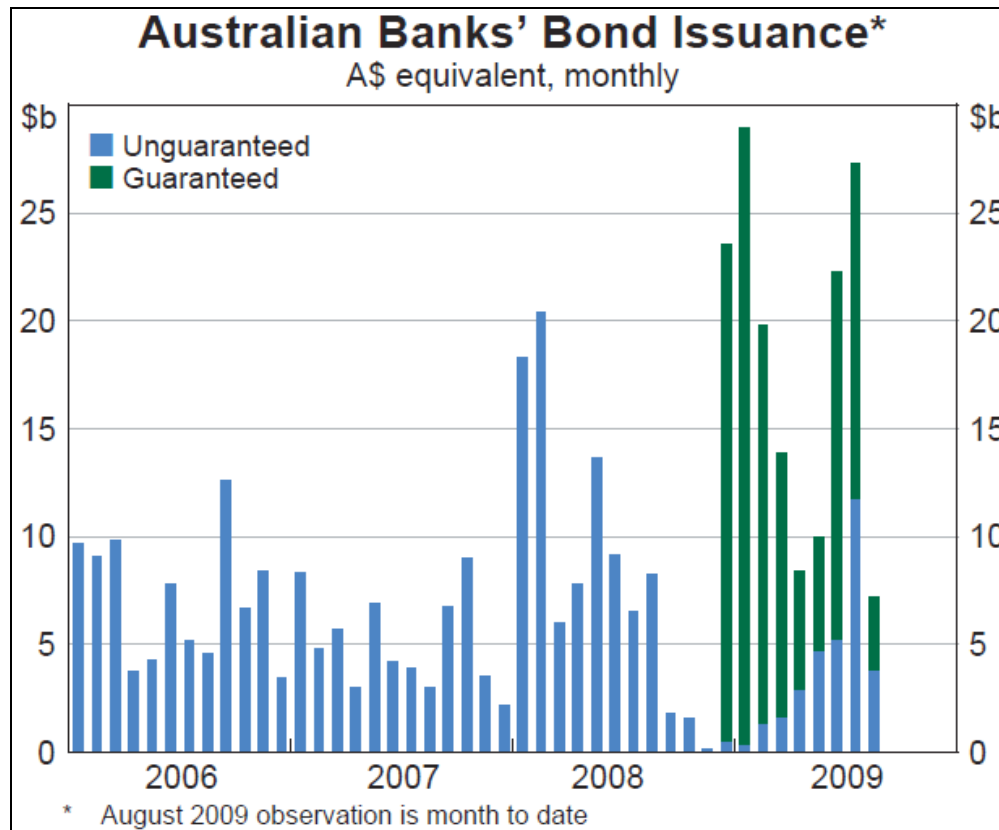


Source: Reserve Bank of Australia

Slide 5

Debt Markets Review

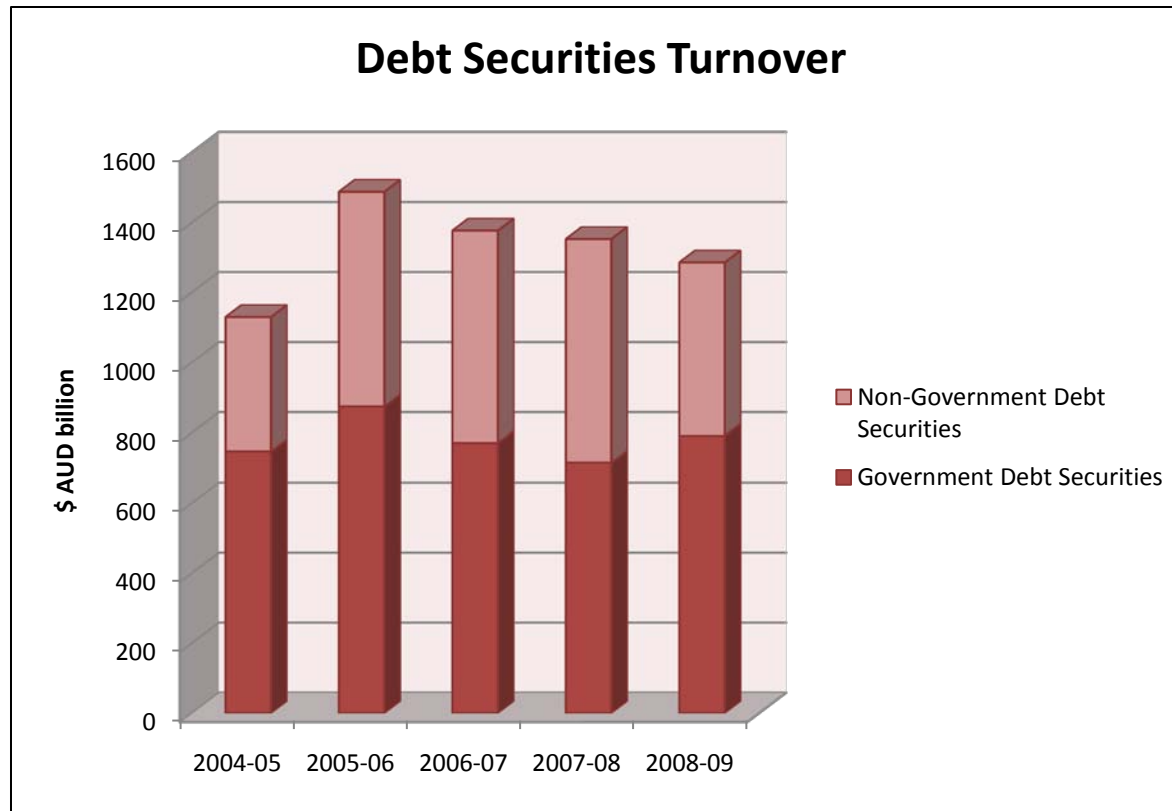
▼ Debt Capital Market Activity



Source: Reserve Bank of Australia

Debt Markets Review

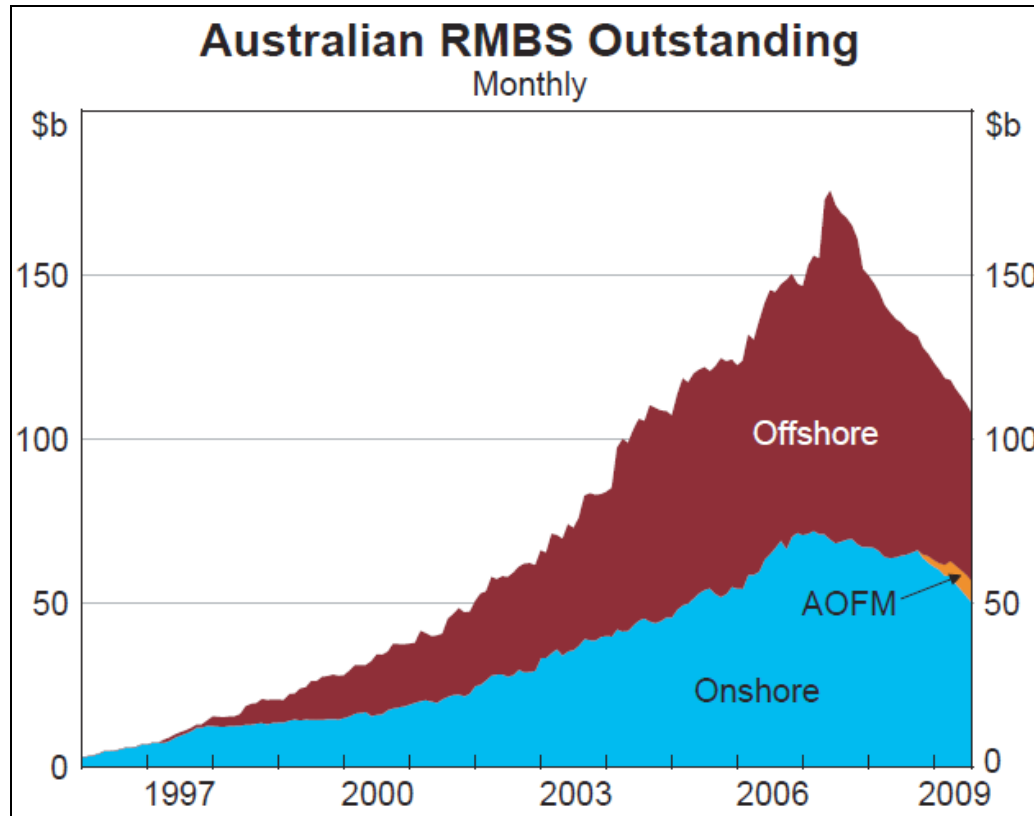
▼ Bond Market Activity



Source: Australian Financial Markets Association

Debt Markets Review

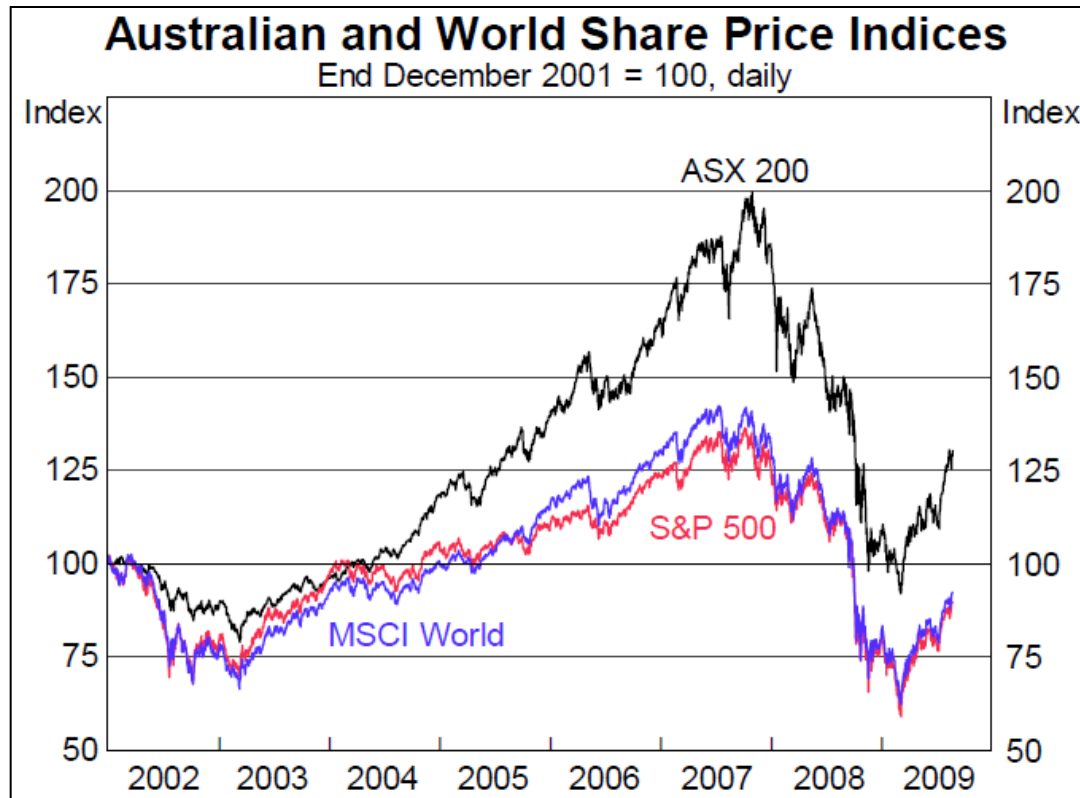
▼ Securitisation Market



Source: Reserve Bank of Australia

Equities Market Review

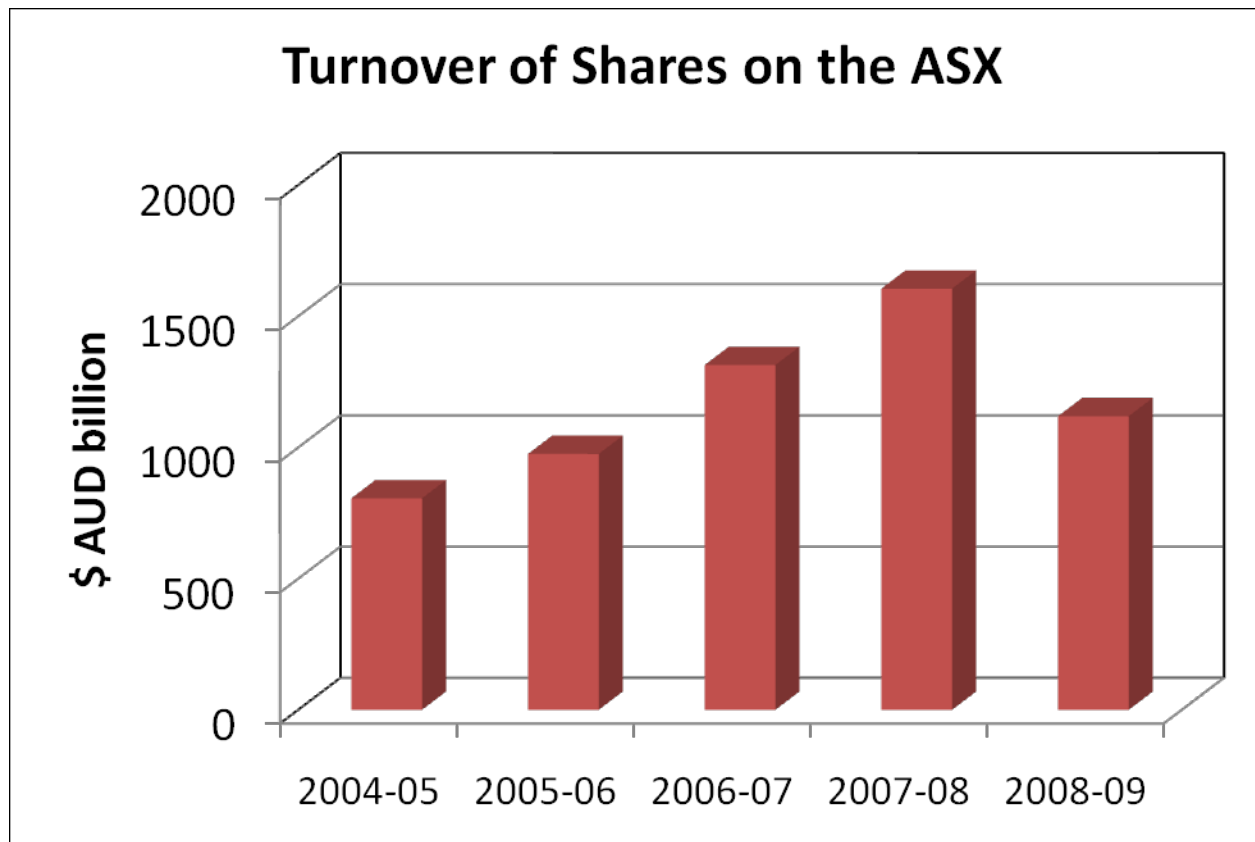
▼ Equity Asset Values



Source: Reserve Bank of Australia

Equities Market Review

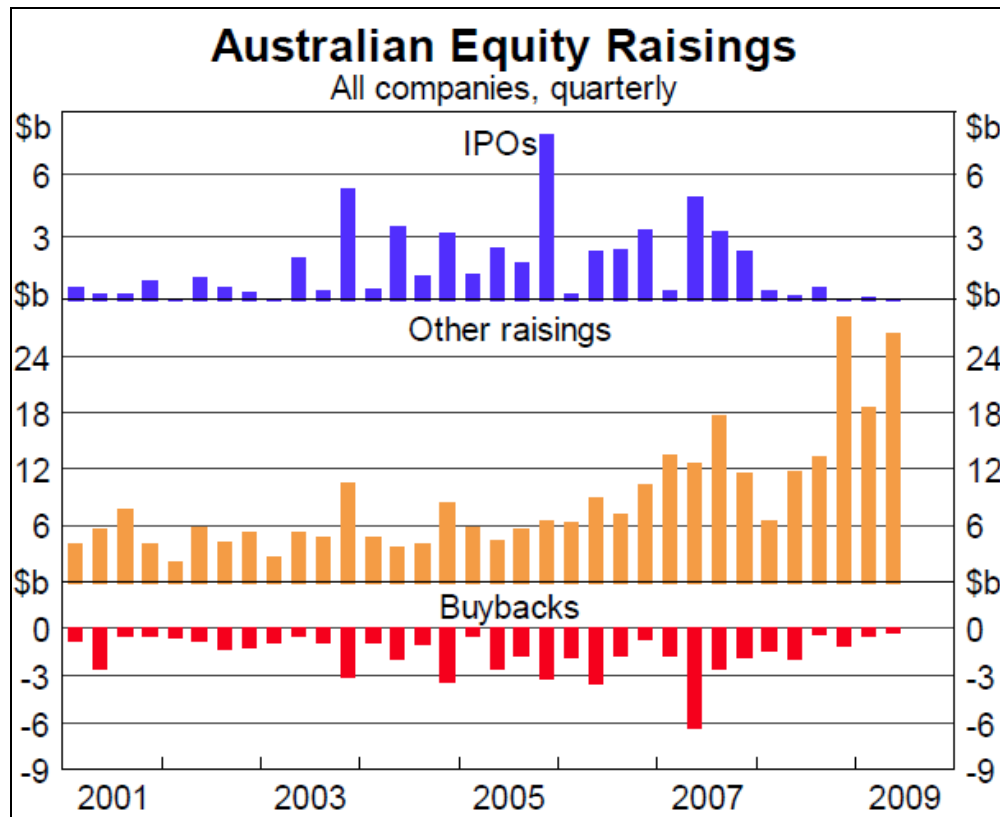
▼ Share Trading Activity



Source: Australian Financial Markets Association

Equities Market Review

▼ Equity Raising Market



Source: Reserve Bank of Australia

Prospects for the Securities Industry

- ▼ Government measures to address credit market dislocation
- ▼ Regulatory response to market volatility
- ▼ Regulatory response to global financial crisis
- ▼ Other developments
 - Comprehensive review of the taxation system
 - Australia as a financial services centre



Country Report for Australia

Presented by the
Australian Financial Markets Association

RESILIENCE | CONFIDENCE | OPPORTUNITY