Country Report for Australia

Presented by the Australian Financial Markets Association

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Overview of Presentation

Performance of Securities Markets

- Debt markets review
- Equities market review
- Market outlook

Prospects for the Securities Industry
Debt Markets Review

Money Market Conditions

Bank Bill Spread to OIS

Source: Reserve Bank of Australia
Debt Markets Review

Cost of Funds in Debt Capital Market

Australian Bond Spreads*
Spread over government yields, monthly

Source: Reserve Bank of Australia
Debt Markets Review

Monetary Policy Easing

Cash Rate Target

Source: Reserve Bank of Australia
Debt Markets Review

Debt Capital Market Activity

Australian Banks’ Bond Issuance

A$ equivalent, monthly

* August 2009 observation is month to date

Source: Reserve Bank of Australia
Debt Markets Review

Bond Market Activity

Debt Securities Turnover

Source: Australian Financial Markets Association
Debt Markets Review

Securitisation Market

Source: Reserve Bank of Australia
Equities Market Review

Equity Asset Values

Source: Reserve Bank of Australia
Equities Market Review

Share Trading Activity

Turnover of Shares on the ASX

Source: Australian Financial Markets Association
Equities Market Review

Equity Raising Market

Australian Equity Raisings
All companies, quarterly

Source: Reserve Bank of Australia
Prospects for the Securities Industry

- Government measures to address credit market dislocation
- Regulatory response to market volatility
- Regulatory response to global financial crisis
- Other developments
  - Comprehensive review of the taxation system
  - Australia as a financial services centre
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