

Asia
Securities
Forum 09

Indonesia

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CAPITAL MARKET PERFORMANCE, TRENDS AND PROJECTIONS

Stock Market

Indonesia Stock Exchange

	2007	2008	Aug-09	
Total Trading Value - IDR Billion	1,050,154	1,064,528	666,521	
Average Trading Value/Day - IDR Billion	4,269	4,436	4,070	
Composite Index				
High	2,810.962	2,830.263	2,399.276	
Low	1,678.044	1,111.390	1,256.109	
Close	-50.6%	2,745.826	1,355.408	2,341.537
Listed Issuers	383	396	401	
Market Capitalization - IDR Billion	-45.9%	1,988,326	1,076,491	1,847,633

Source: IDX

Stock Market

Indonesia Stock Exchange

	Dec-08	Jan-09	Apr-09	Aug-09
Average Trading Value/Day – IDR Trillion	1.84	1.65	3.97	4.07
Composite Index (IHSG)	1,355.41	1,332.67	1,722.77	2,341.54
Market Capitalization – IDR Trillion	1,076.49	1,071.53	1,370.39	1,847.63

Market Capitalization – IDR Trillion - 2007	1,988.33
Market Capitalization – IDR Trillion – 2006	1,249.07

Source: IDX

Stock Market

Indonesia Stock Exchange

	2007	2008	Aug-09
Total Trading Value - IDR Trillion	1,050.2	1,064.5	666.5
Average Trading Value/Day - IDR Trillion	4.27	4.44	4.07
Total Trading Value [Buy + Sell] – IDR Trillion	2,100.4	2,129.0	1,333.0
- Local – IDR Trillion	1,244.4	1,163.5	773.3
- Foreign – IDR Trillion	856.0	965.5	559.7
- Local %	59.25	54.65	58.01
- Foreign %	40.75	45.35	41.99
Number of Securities Firms	122	121	119
- Local	99	98	96
- Foreign	23	23	23

Stock Market

Indonesia Stock Exchange

	2007	2008	Aug-09
Total Trading Value - IDR Trillion	1,050.2	1,064.5	666.5
Average Trading Value/Day - IDR Trillion	4.27	4.44	4.07
Total Trading Value [Buy + Sell] – IDR Trillion	2,100.4	2,129.0	1,333.0
Top-20 Trading Value [Buy + Sell] – IDR Trillion	1,244.5	1,326.9	775.8
- Local – IDR Trillion	531.7	499.0	316.3
- Foreign – IDR Trillion	712.8	827.9	459.5
Top-20 % of Total Trading Value	59.25	62.33	58.20
- Local	42.73	37.61	40.77
- Foreign	57.27	62.39	59.23
Top-20 Securities Firms	20	20	20
- Local	10	9	9
- Foreign	10	11	11

Bond Market

	2007	2008	Aug-09
CORPORATE BOND			
Issuers	102	90	86
Bond Issued Value - IDR Billion	30,200.00	12,858.50	17,438.00
Outstanding Value - IDR Billion	79,063.11	73,009.62	79,588.19
Trading Value reported to IDX - IDR Billion	68,578.75	53,180.58	23,375.67
Average Trading Value/Day - IDR Billion	278.78	221.59	144.29
GOVERNMENT BOND			
Outstanding Value - IDR Billion	477,746.56	525,694.73	564,775.89
Trading Value reported to IDX - IDR Billion	1,074,812.17	953,165.39	489,059.85
Average Trading Value/Day - IDR Billion	4,389.16	3,971.48	3,018.89

Source: Indonesia Stock Exchange

Exchange-Traded Fund

	2007	2008	Aug-09
Trading Value - IDR Million	10.88	100.84	1.68
Average Trading Value/Day - IDR Million	2.72	0.42	0.01

Source: Indonesia Stock Exchange

Mutual Fund

	2007	2008	Aug-09
Total Mutual Funds	473	567	575
Total Investors	325,224	352,429	356,783
NAV - IDR Billion	92,190.6	74,065.8	95,420.3

Source:

MAJOR MARKET & REGULATORY DEVELOPMENTS AND PROSPECTS FOR SECURITIES INDUSTRY

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Regulatory Focus

- ▼ CLIENT ASSET PROTECTION
- ▼ Trading Limit
- ▼ Investor Area for Securities
- ▼ “Investor Area” for Funds
- ▼ Account Opening Form
- ▼ Know-Your-Client
- ▼ Anti-Money Laundering
- ▼ Single Investor ID
- ▼ Straight Through Processing
- ▼ Investor Protection Fund
- ▼ Client /Employee Database

Market and Regulatory – Major Developments

- ▼ “Direct Market Access”
 - Remote Terminals - Onshore and Offshore
 - Access through licensed Members of IDX
- ▼ On-line Trading
 - Increase in trading value
 - Increase in number of investors
- ▼ Margin and Short-Selling
 - Margin rule – under review
- ▼ Securities Lending and Borrowing
- ▼ Underwriting
 - Offering Period
- ▼ Adjusted Net Working Capital
 - Ratio (4% to 6.25%)
 - Hair-Cut (single rate 10% to varied rates)
 - Ranking Liabilities (added new element)
- ▼ Revised Capital Markets Law
 - Investment Manager in separate Legal Entity

Prospects for Securities Industry

- ▼ Successful 2nd Direct Presidential Election
 - Recognition and support for the Government

- ▼ Promising Economic Growth
 - Positive 4.2% in June 2009

- ▼ Commitment on Interest Rate Control
 - Increase in investment/capital markets

- ▼ Securities Lending and Borrowing
- ▼ “Direct Market Access”
- ▼ On-line Trading
 - Increase in trading value and number of Investors

- ▼ Regulatory focus on Client Asset Protection
 - Renewed confidence in the securities industry

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Thank you

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