



2009 Taiwan Market Report

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Chinese Taiwan Securities Association

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RESILIENCE | CONFIDENCE | OPPORTUNITY

Outline

- ▼ Market Review
- ▼ Reasons for Taiwan Stock Market Recovery
- ▼ Future Prospects for Taiwan Equities Market

Taiwan Stock Market Review

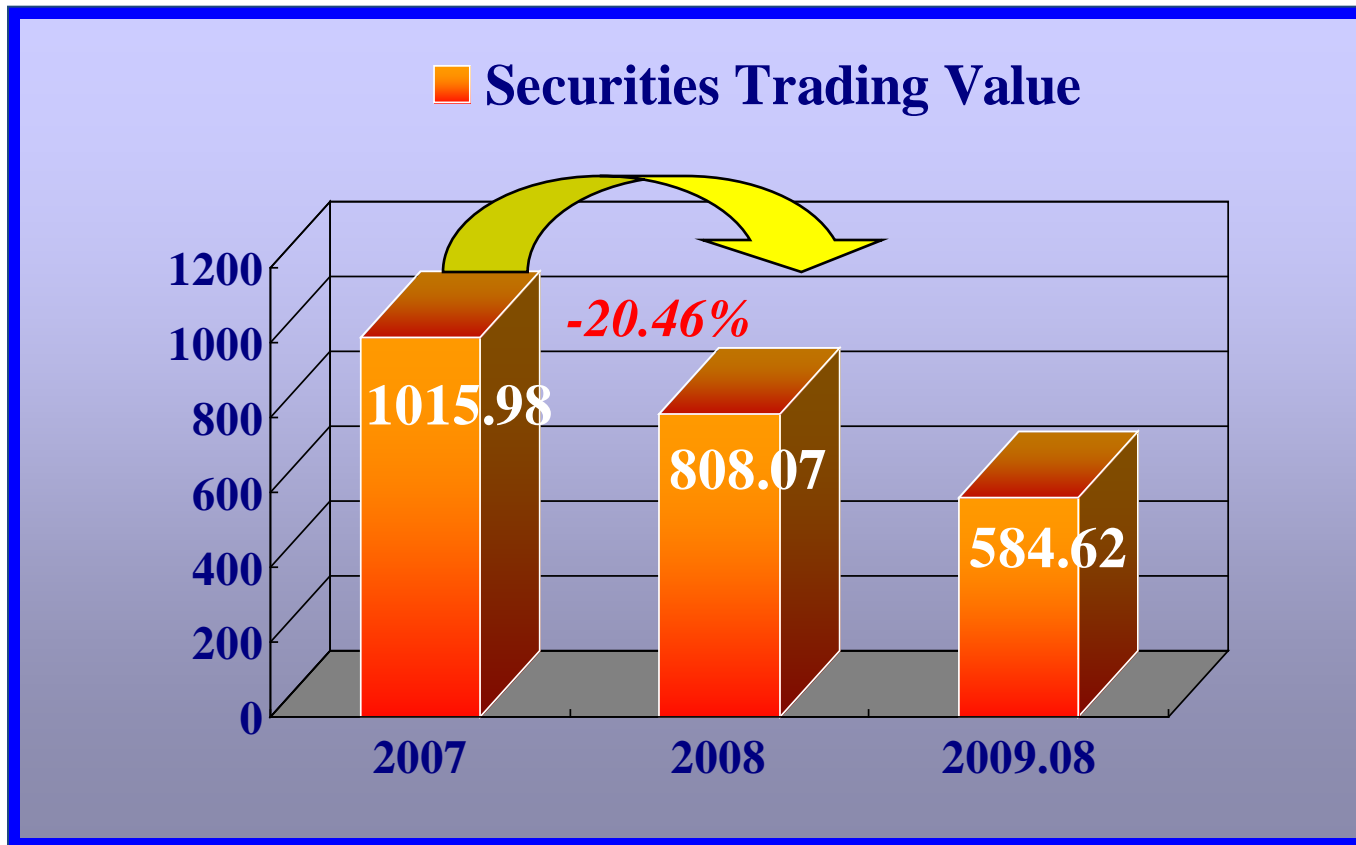
▼ Downward 2008, Upward 2009



Taiwan Stock Market Review

▼ Negative Growth of Securities Trading Value

Unit: USD\$ Billion



Taiwan Stock Market Review

▼ Negative Growth of Stock Trading Value

Unit: USD\$ Billion



Taiwan Stock Market Review

▼ Negative Growth of Stock Trading Volume

Unit: Billion shares

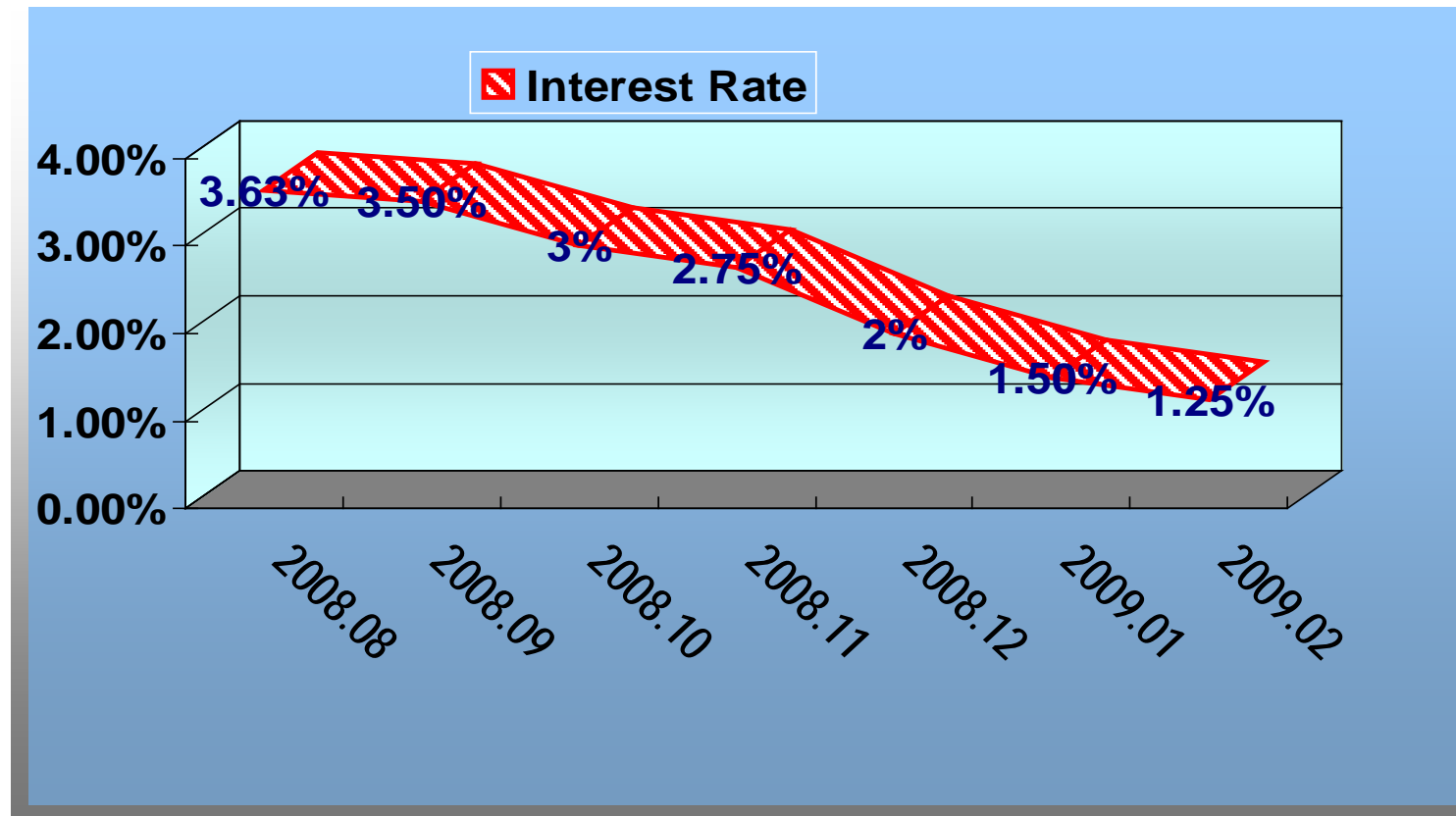


Reasons for Stock Market Recovery

- ▼ Expansionary Fiscal Policy
- ▼ Expansionary Monetary Policy
- ▼ Inflow of Foreign Investment and Offshore Capital Returning Home

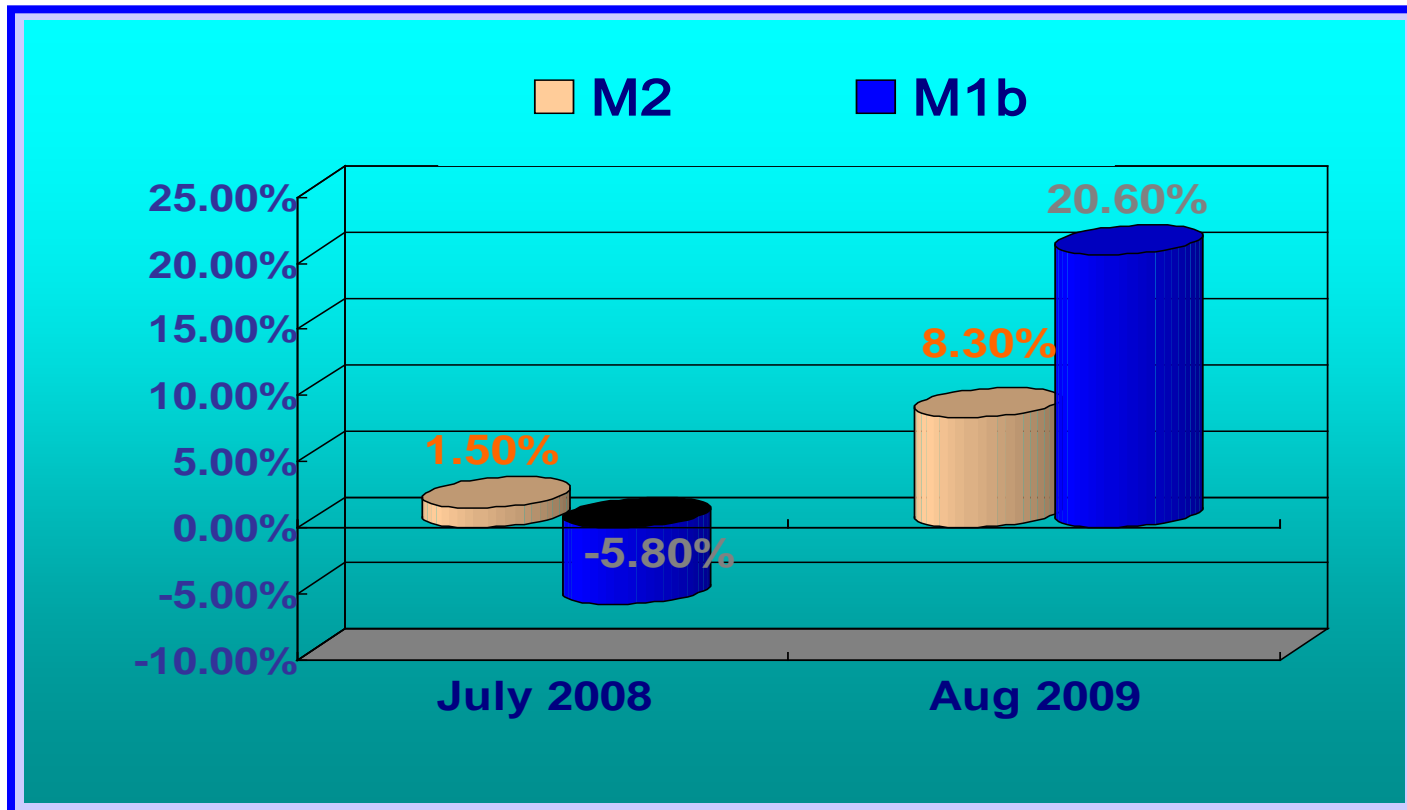
Reasons for Stock Market Recovery

▼ Expansionary Monetary Policy



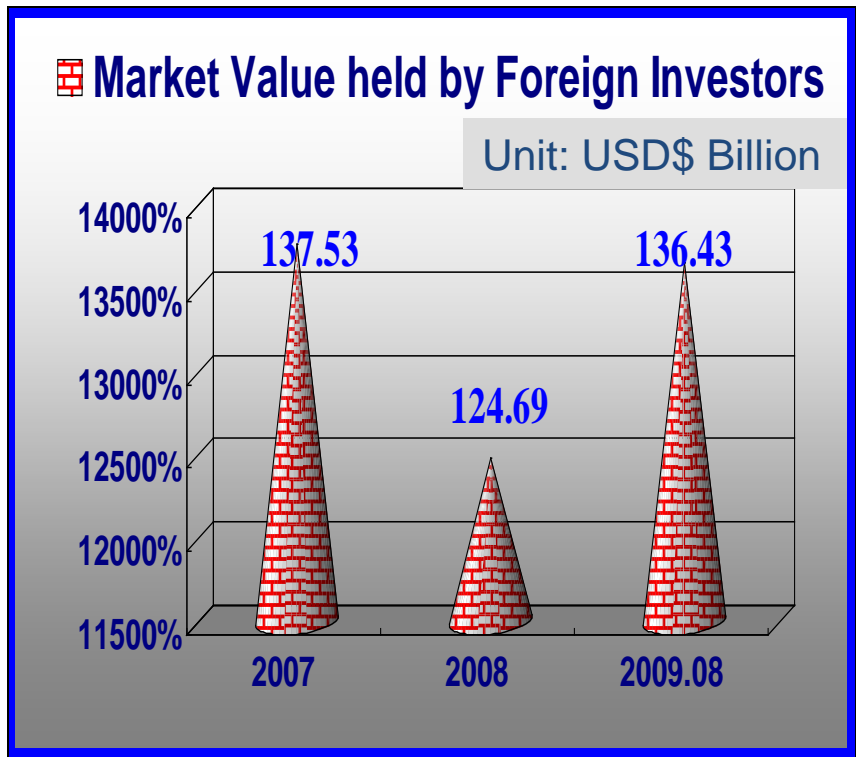
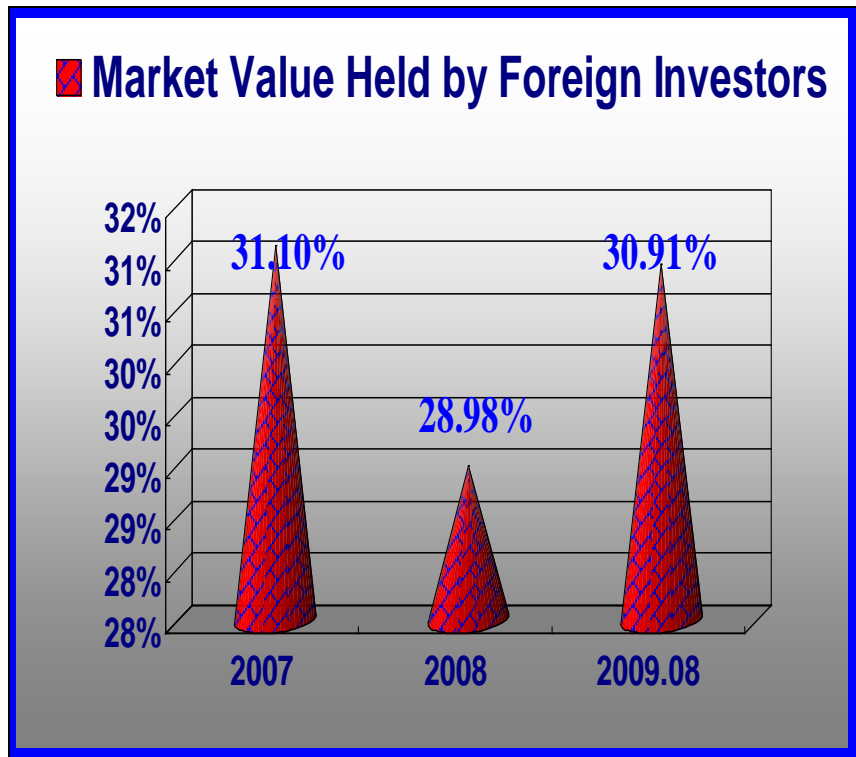
Reasons for Stock Market Recovery

▼ Expansionary Monetary Policy



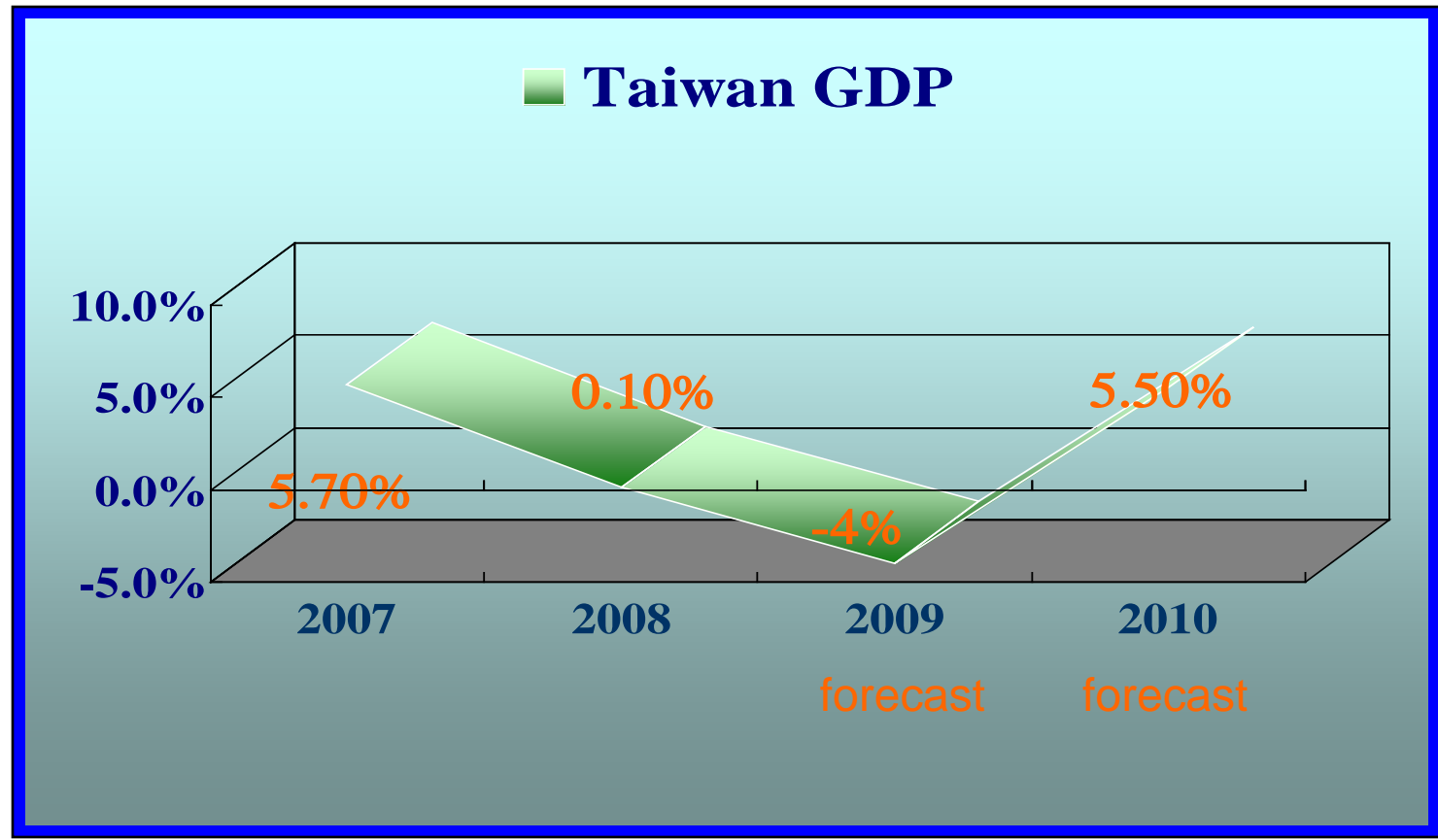
Reasons for Stock Market Recovery

▼ Inflow of Foreign Investment



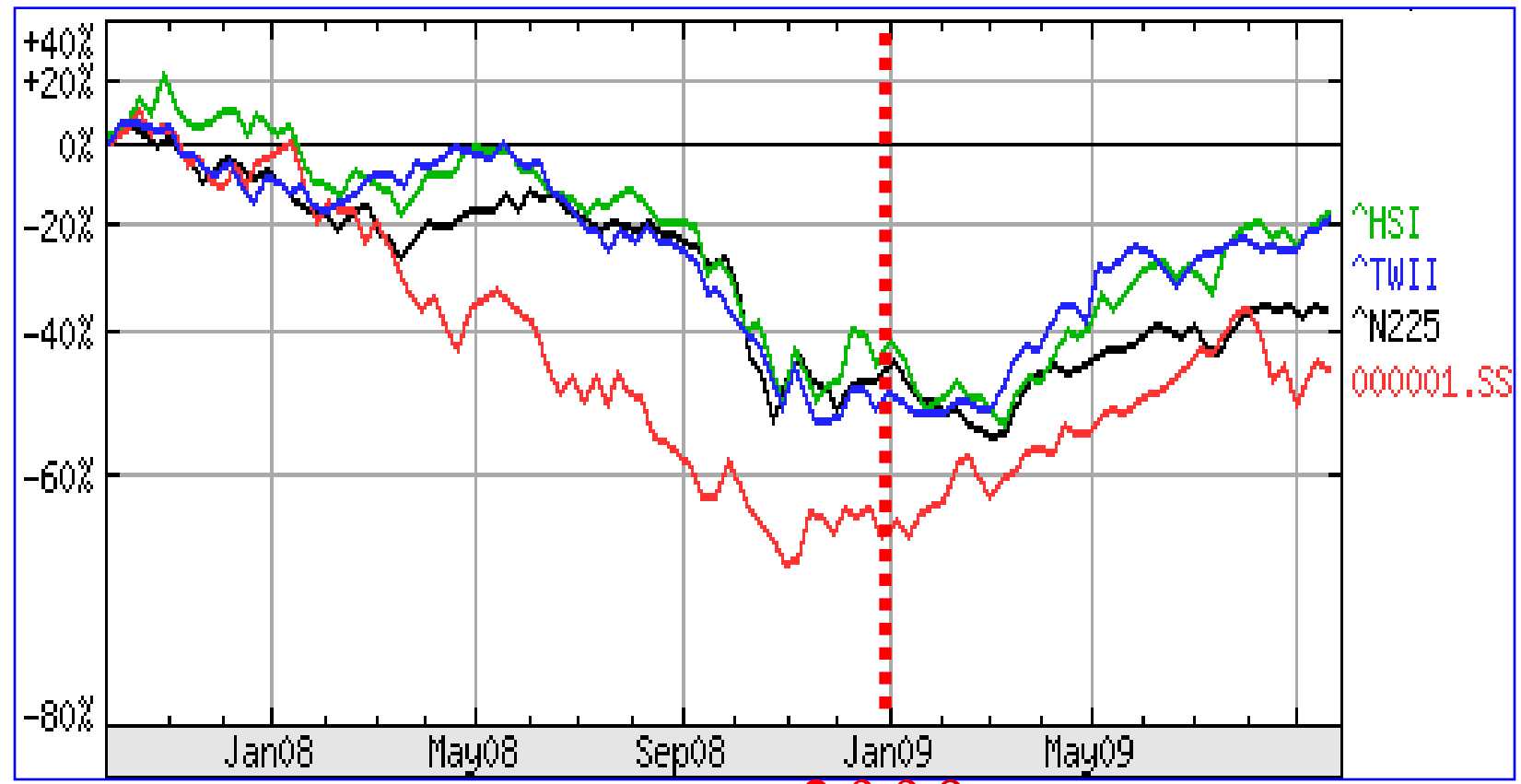
Future Prospects for Taiwan Stock Market

▼ Taiwan GDP 2007-2010



Future Prospects for Taiwan Stock Market

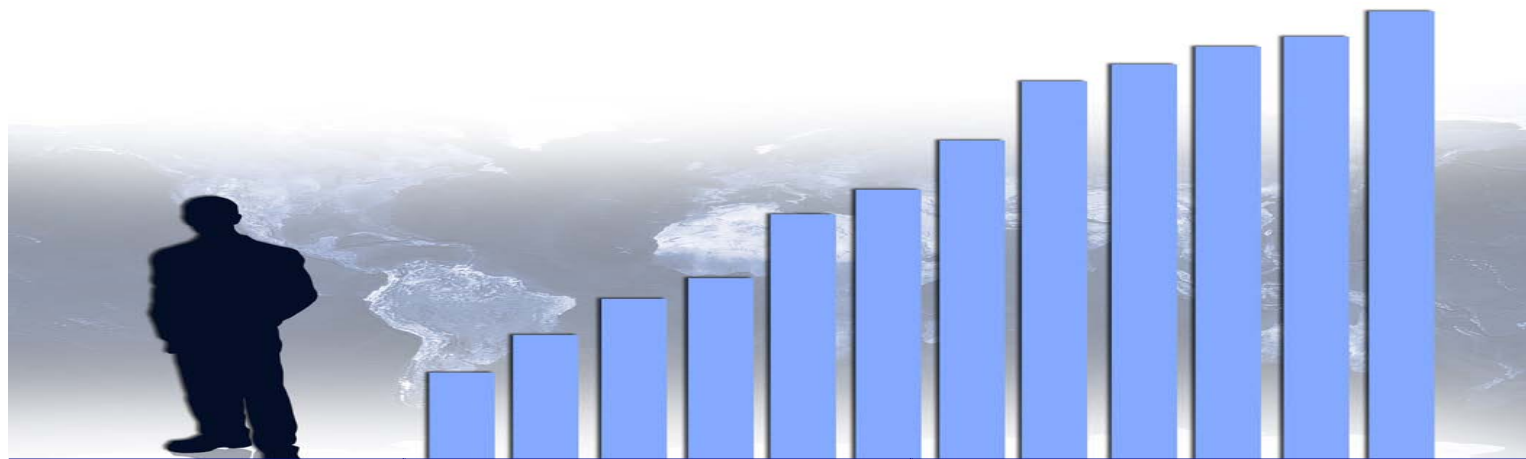
▼ Stock Market Recovering in 2009



2009

Future Prospects for Taiwan Equities Market

▼ Recovering from the Recession



	P/E Ratio (TWSE)	Average Market Value (Per Share)
2007	15.31	38.43
2008	9.80	20.41
2009 (forecast)	45.24	29.68

Thank You!

