BOMBAY STOCK EXCHANGE BROKERS' FORUM (BBF) hosts

MUMBAI

29 October - 1 November

Asia Securities Forum

AGM 2023



ASF AGM 2023

28th Annual General Meeting

MUMBAI, INDIA | 29 OCTOBER - 1 NOVEMBER

Hosted by

BROKERS FORUM®

BOMBAY STOCK EXCHANGE BROKERS' FORUM (BBF)

100% BIODEGRADABLE ECO FRIENDLY

EXCHANGE SUPPORT PARTNERS

BSE
The Power of Vibrance

NSE

MSE
METROPOLITAN STOCK EXCHANGE

DEPOSITORY SUPPORT PARTNERS

CDSL
Convenient • Dependable • Secure

25TH YEAR
Empowering Atmanirbharta

NSDL
Technology, Trust & Reach

KNOWLEDGE SUPPORT PARTNERS

मनुष्यवती भूमिरर्थ:
अरुण जेटली
राष्ट्रीय वित्तीय प्रबन्धन संस्थान
(वित्त मंत्रालय, भारत सरकार)
Arun Jaitley
National Institute of Financial Management
(Ministry of Finance, Government of India)

NiSM
राष्ट्रीय प्रतिभूति बाजार संस्थान
National Institute of Securities Markets
An Educational Initiative of SEBI

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*Logos placed alphabetically

WELCOME MESSAGE

Namaskar! from the Bombay Stock Exchange Brokers' Forum (BBF)
"Apka Bharat ki pavitra bhumi par swagat hai"
(You are welcome on the sacred land of Bharat (India))

It is indeed a great pleasure to welcome you all to **MUMBAI, INDIA** from all over the world at the **28th ASF AGM from Sunday, 29 October to Wednesday, 1 November 2023.** Thank you all for being here.

India is a diverse country with rich heritage and culture is exceptionally phenomenal with varied traditions, each different in almost every state. There is a popular saying in India, in Sanskrit **"Atithi Devo Bhava"** (**"The Guest is God"**), describing dynamic of the host–guest relationship.

We are excited to host you in Mumbai the financial, commercial, and the entertainment capital of India. The city houses important financial institutions and the corporate headquarters of numerous Indian companies and multinational corporations. It is also home to some of India's premier scientific and nuclear institutes.

This 4-day AGM begins with a preconference tour followed by the ASF Pre-Meeting, meeting of ASF Study Group on Transition Finance, followed by Keynote Speeches, Market Reports and Plenary Sessions by the respective ASF Member Associations. On the fourth day, we have organised a post conference tour to the stock exchanges BSE and NSE; followed by a concluding session at the Securities and Exchange Board of India (SEBI).

We at BBF shall do our utmost to extend the best possible hospitality and make this event a memorable one. Secretariat will be eager to assist you to make your trip a lifetime experience.

Regards,

Kishor Kansagra
Chairman



BROKERS FORUM

BOMBAY STOCK EXCHANGE BROKERS' FORUM (BBF)
GOVERNING BOARD 2023 - 24

CELEBRATING 25 YEARS SINCE 1993 SERVICE EXCELLENCE TO THE CAPITAL MARKETS

EXECUTIVE COMMITTEE



KISHOR KANSAGRA
Chairman | BBF
Pragya Securities Pvt. Ltd.



ANURAG BANSAL
Vice Chairman | BBF
SMC Global Securities Ltd.



NIRAV GANDHI
Secretary | BBF
JM Financial Services Ltd.



RAJIV CHOKSEY
Treasurer | BBF
KR Choksey Shares & Securities Pvt. Ltd.



KUSHAL SHAH
Jt. Secretary | BBF
Ratnakar Securities Pvt. Ltd.

GOVERNING BOARD MEMBERS



Ajay Kejriwal
Choice Equity Broking Pvt. Ltd.



Ajit Sanghvi
MSS Securities Pvt. Ltd.



Ashish Rathi
HDFC Securities Ltd.



Cyrus Khambata
Paytm Money Ltd.



Harin Mehta
M/s. V. C. Mehta



Kamlesh Jhaveri
Jhaveri Securities Ltd.



Ketan Marwadi
Marwadi Shares & Finance Ltd.



Kranthi Bathini
WealthMills Securities Pvt. Ltd.



Neeraj Choksi
NJ India Invest Pvt. Ltd.



Parth Nyati
Swastika Investmart Ltd.



Dr. Pravin Bathe
Angel One Ltd.



Purav Fozdar
Axiom Share Broking Pvt. Ltd.



Rajiv Kejriwal
SBICAP Securities Ltd.



Roopkishor Bhootra
Anand Rathi Shares & Stock Brokers Ltd.



S. P. Toshniwal
Sunlight Broking LLP



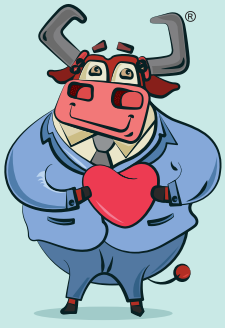
Santosh Jayaram
GROWW



Saurabh Jain
SSJ Finance & Securities Pvt. Ltd.



Shripal Shah
Kotak Securities Ltd.





Tejas Khoday
Fyers Securities Pvt. Ltd.



Uttam Bagri
BCB Brokerage Pvt. Ltd.



Virender Mansukhani
Mansukh Securities and Finance Ltd.



Vivek Gupta
GEPL Capital Pvt. Ltd.

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CORE TEAM BOMBAY STOCK EXCHANGE BROKERS' FORUM (BBF) ASF AGM 2023



Anurag Bansal

Vice Chairman



Dr. Vispi Rusi Bhathena, PhD (h.c.)

Chief Executive Officer



Dr. V. Aditya Srinivas

Chief Operating Officer and Chief Economist



Ujwal Damani

Associate Director, International Affairs



DELEGATES

Name	Designation
Ms. Diana Parusheva-Lowery	Executive Director - Public Policy and Sustainable Finance
Mr. Lyndon Chao	Managing Director - Head of Equities and Post Trade
Mr. Vijay Kumar Singhania	Director, National Council & Chairman - International Affairs
Dr. Vijay Mehta	President
Mr. Pichet Sithi-Amnuai	Chairman
Mr. Yarnsak Manomaiphiboon	Secretary-General
Mr. Thanat Wongchukaew	Senior Deputy Secretary General
Ms. Kanang Duangmanee	Assistant Secretary-General
Mr. Michael Heinrich Sterzenbach	Secretary General
Mr. Mas Mokhamad Sudarmaji	Committee of Chairpersons
Mr. John C P Tambunan	Coordinator Committee of Chairpersons
Ms. Lily Widjaja	Executive Director
Mr. Mushtaq Asagar Kapasi	Managing Director, Chief Representative, Asia-Pacific
Mr. Peter Jon Eisenhardt	Secretary General
Mr. Toshio Morita	Chairman and CEO
Mr. Motonobu Matsuo	Senior Managing Director
Mr. Isao Hishikawa	Chief Officer for International Affairs & Research
Mr. Nakagawa Masataka	Executive Secretary to the Chairman
Mr. Onojima Takahiro	Senior General Manager
Ms. Unai Norie	Manager
Ms. Fujii Kiyomi	Manager
Mr. Kirigaya Kuniaki	Deputy Manager
Mr. Horikoshi Hideki	JSDA Member (Product Division/ Operating Officer of Naito Securities Co. Ltd.)
Mr. Hefti Jan	JSDA Member (International Strategy Office/ Operating Officer of Naito Securities Co. Ltd.)
Ms. Kamosaki Miki	Interpreter
Ms. Kawamura Shiho	Interpreter
Mr. Seo, Yoo Seok	Chairman
Mr. Kim, Jin Eok	Managing Director
Mr. Yoon, Sung Hwan	Director of International Affairs Department
Mr. Jo, Chang Heum	Deputy Director of International Affairs Department
Ms. Shin, Hyejin	Interpreter
Mr. Naran-Uchral Tsedev	Chairman
Mr. Munkh-Urguu Enkhbold	Head of International Affairs and Cooperation
Mr. Andrey Krylov	Head of Securities Markets
Mr. Nestor Sarmiento Aguila	Governor
Mr. Luke Lim	Chairman
Mr. Urban Mauritz Funered	Chief Executive Officer
Mr. Dennis Hsu	Director, Business Development Division II
Ms. Ariya Tiranaprakij	Senior Executive Vice President
Mr. Nguyen Thanh Ky	Chairman
Mrs. Hoang Hai Anh	Vice Chairman and Secretary General
Mr. Hoang Quoc Anh	Deputy President of IB Club
Mr. Duong Manh Hung	VASB Member (CEO, SBS Securities)
Mrs. Pham Minh Huong	VASB Member (General Director of VNDIRECT Joint Stock Company)
Ms. Ta Thi Bich Thao	Deputy General Secretary

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*Alphabetical order by organization name

Organization	Country
Asia Securities Industry & Financial Markets Association (ASIFMA)	Hong Kong
Asia Securities Industry & Financial Markets Association (ASIFMA)	Hong Kong
Association of National Exchanges of Members of India (ANMI)	India
Association of National Exchanges of Members of India (ANMI)	India
Association of Thai Securities Companies (ASCO)	Thailand
Association of Thai Securities Companies (ASCO)	Thailand
Association of Thai Securities Companies (ASCO)	Thailand
Association of Thai Securities Companies (ASCO)	Thailand
Bundesverband der Wertpapierfirmen (bwf)	Germany
Indonesia Securities Companies Association (APEI)	Indonesia
Indonesia Securities Companies Association (APEI)	Indonesia
Indonesia Securities Companies Association (APEI)	Indonesia
International Capital Market Association (ICMA)	Hong Kong
International Council of Securities Associations (ICSA)	United Kingdom
Japan Securities Dealers Association (JSDA)	Japan
Japan Securities Dealers Association (JSDA)	Japan
Japan Securities Dealers Association (JSDA)	Japan
Japan Securities Dealers Association (JSDA)	Japan
Japan Securities Dealers Association (JSDA)	Japan
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Japan Securities Dealers Association (JSDA)	Japan
Japan Securities Dealers Association (JSDA)	Japan
Japan Securities Dealers Association (JSDA)	Japan
Japan Securities Dealers Association (JSDA)	Japan
Japan Securities Dealers Association (JSDA)	Japan
Korea Financial Investment Association (KOFIA)	South Korea
Korea Financial Investment Association (KOFIA)	South Korea
Korea Financial Investment Association (KOFIA)	South Korea
Korea Financial Investment Association (KOFIA)	South Korea
Korea Financial Investment Association (KOFIA)	South Korea
Mongolian Association of Securities Dealers (MASD)	Mongolia
Mongolian Association of Securities Dealers (MASD)	Mongolia
National Finance Association (NFA)	Russia
Philippine Association of Securities Brokers and Dealers, Inc (PASBDI)	Philippines
Securities Association of Singapore (SAS)	Singapore
Swedish Securities Markets Association (SSMA)	Sweden
Taiwan Securities Association (TSA)	Taiwan
Thai Bond Market Association (ThaiBMA)	Thailand
Vietnam Association of Securities Business (VASB)	Vietnam
Vietnam Association of Securities Business (VASB)	Vietnam
Vietnam Association of Securities Business (VASB)	Vietnam
Vietnam Association of Securities Business (VASB)	Vietnam
Vietnam Association of Securities Business (VASB)	Vietnam
Vietnam Bond Market Association (VBMA)	Vietnam



PROGRAM

DAY 1 SUNDAY, 29 OCTOBER

Dress Code: Smart Casuals

08:00 - 09:00 AM	**Meet & Greet** - Oberoi Hotel Lobby, Nariman Point
09:00 - 12:30 PM	**Pre-Conference Tour** Gateway of India Chhatrapati Shivaji Maharaj Vastu Sangrahalaya (Originally named Prince of Wales Museum of Western India)
01:00 - 02:00 PM	**Lunch Break** Trident Hotel, Malabar Room, Nariman Point (Interconnected to Oberoi Hotel)
	Trident Hotel, Roof Top, Nariman Point
02:30 - 03:30 PM	**ASF Pre-Meeting**
03:30 - 04:30 PM	**ASF Study Group on Transition Finance**
07:00 - 10:00 PM	**Welcome Dinner | Cocktails & Conversations** Trident Hotel, Roof Top, Nariman Point

DAY 2 MONDAY, 30 OCTOBER

Dress Code: Formals

08:30 - 09:00 AM	**REGISTRATION** - Trident Hotel, Roof Top, Nariman Point
09:00 - 09:45 AM	**Inaugural Session - Opening remarks and keynote speeches**

- **Opening Remarks Mr. Kishor Kansagra**
  Chairman, Bombay Stock Exchange Brokers' Forum (BBF)
- **Chief Guest Mr. K. Rajaraman**
  Chairperson, International Financial Services Centres Authority (IFSCA)
- **Special Guest Mr. Ashish Chauhan**
  MD & CEO, National Stock Exchange of India Limited (NSE)
- **Special Guest Mr. Sundararaman Ramamurthy**
  MD & CEO, BSE Limited (BSE)
- **Special Guest Ms. Latika S Kundu**
  MD & CEO, Metropolitan Stock Exchange of India Limited (MSE)
- **Special Guest Mr. Nehal Vora**
  MD & CEO, Central Depository Services (India) Limited (CDSL)
- **Special Guest Ms. Padmaja Chunduru**
  MD & CEO, National Securities Depository Limited (NSDL)

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PROGRAM

09:45 - 10:00 AM	**PHOTO SESSION** (Formal)
10:00 - 11:00 AM	**PLENARY SESSION A:** **Decarbonization through transition finance and green-tech - How capital markets contribute** **Moderator:** • **International Capital Market Association (ICMA)** Mr. Mushtaq Asagar Kapasi, Managing Director, Chief Representative, Asia-Pacific **Panelists:** • **Japan Securities Dealers Association (JSDA)** Mr. Isao Hishikawa, Director, Chief Officer for International Affairs & Research • **Asia Securities Industry & Financial Markets Association (ASIFMA)** Ms. Diana Parusheva-Lowery, Executive Director - Public Policy and Sustainable Finance • **Thai Bond Market Association (ThaiBMA)** Ms. Ariya Tiranaprakij, Senior Executive Vice President • **National Stock Exchange of India Limited (NSE)** Dr. Harish Ahuja, Head, Product & Strategy Development (Power & Carbon Markets), Primary Market relationship and Investor awareness/ services
11:00 - 12:00 PM	**PLENARY SESSION B:** **Digitalisation and innovation in capital markets** **Moderator:** **Swedish Securities Markets Association (SSMA)** Mr. Urban Mauritz Funered, Chief Executive Officer **Panelists:** • **Securities Association of Singapore (SAS)** Mr. Luke Lim, Chairman • **Mongolian Association of Securities Dealers (MASD)** Mr. Naran-Uchral Tsedev, Chairman • **Metropolitan Stock Exchange of India Limited (MSE)** Mr. Isidorio Fernandes, Chief Technology Officer • **National Securities Depository Limited (NSDL)** Mr. Sunil Batra, Chief Technology Officer
12:00 - 01:30 PM	**Lunch Break**



PROGRAM

01:30 - 03:30 PM
8 Minutes each

MARKET REPORTS SESSION 1

*Alphabetical order by organization name

- **Asia Securities Industry & Financial Markets Association (ASIFMA)**
  Ms. Diana Parusheva-Lowery, Executive Director - Public Policy and Sustainable Finance
- **Association of National Exchanges of Members of India (ANMI)**
  Dr. Vijay Mehta, President
- **Bombay Stock Exchange Brokers' Forum (BBF)**
  Mr. Anurag Bansal, Vice Chairman
- **Association of Thai Securities Companies (ASCO)**
  Ms. Kanang Duangmanee, Assistant Secretary-General
- **International Capital Market Association (ICMA)**
  Mr. Mushtaq Asagar Kapasi, Managing Director, Chief Representative, Asia-Pacific
- **Indonesia Securities Companies Association (APEI)**
  Mr. John C P Tambunan, Coordinator Committee of Chairpersons
- **Japan Securities Dealers Association (JSDA)**
  Mr. Motonobu Matsuo, Senior Managing Director
- **Korea Financial Investment Association (KOFIA)**
  Mr. Yoon, Sung Hwan, Director of International Affairs Department
- **Mongolian Association of Securities Dealers (MASD)**
  Mr. Munkh-Urguu Enkhbold, Head of International Affairs and Cooperation
- **National Finance Association (NFA)**
  Mr. Andrey Krylov, Head of Securities Markets

Dress Code: Indian Traditional

07:30 - 11:00 PM

Gala Dinner | Cocktails & Conversations (With Indian Cultural Show)
Trident Hotel, Roof Top, Nariman Point

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PROGRAM

DAY 3 TUESDAY, 31 OCTOBER

Dress Code: Formals

10:00 - 11:00 AM
8 Minutes each

MARKET REPORTS SESSION 2

Trident Hotel, Roof Top, Nariman Point

- **Philippine Association of Securities Brokers Dealers Inc. (PASBDI)**
  Mr. Nestor Sarmiento Aguila, Governor
- **Securities Association of Singapore (SAS)**
  Mr. Luke Lim, Chairman
- **Taiwan Securities Association (TSA)**
  Mr. Dennis Hsu, Director, Business Development Division II
- **Thai Bond Market Association (ThaiBMA)**
  Ms. Ariya Tiranaprakij, Senior Executive Vice President
- **Vietnam Association of Securities Business (VASB)**
  Mrs. Hoang Hai Anh, Vice Chairman and Secretary General
- **Vietnam Bond Market Association (VBMA)**
  Ms. Ta Thi Bich Thao, Deputy General Secretary

11:00 - 12:00 PM

PLENARY SESSION C:
Regulation and Financial Market Integrity

Moderator:
Bundesverband der Wertpapierfirmen (bwf)
Mr. Michael Heinrich Sterzenbach, Secretary General

Panelists:

- **Association of Thai Securities Companies (ASCO)**
  Mr. Pichet Sithi-Amnuai, Chairman
- **Korea Financial Investment Association (KOFIA)**
  Mr. Yoon, Sung Hwan, Director of International Affairs Department
- **Vietnam Association of Securities Business (VASB)**
  Mrs. Pham Minh Huong, Member of the Executive Committee
- **BSE Ltd.**
  Ms. Sushri Kamala K, Chief Regulatory Officer
- **Central Depository Services Limited (CDSL)**
  Ms. Nayana Ovalekar, Chief Regulatory Officer



PROGRAM

12:00 - 01:30 PM	**Lunch Break**
01:30 - 02:30 PM	**India's growth story for next decade - Capital Market Outlook, Economy** **HDFC Asset Management Company Limited (HDFC AMC)** Mr. Navneet Munot, MD & CEO
02:30 - 02:45 PM	**Speech by JSDA, Introduction by ASF 2024 Host** **Japan Securities Dealers Association (JSDA)** Mr. Toshio Morita, Chairman and CEO
02:45 - 03:00 PM	**Closing Remarks by ASF 2023 Host BBF** **Bombay Stock Exchange Brokers' Forum (BBF)** Mr. Anurag Bansal, Vice Chairman
03:00 - 04:00 PM	**Refreshment Break** Trident Hotel, Malabar Room, Nariman Point
04:00 - 05:30 PM	**ICSA Mid-Year Meeting (Hybrid)**
	Dress Code: Casuals
07:00 - 09:00 PM	**Farewell Dinner | Cocktails & Conversations** The Sassy Spoon (Express Towers, Nariman Point) (5 minutes walk from the Trident Hotel)

DAY 4 WEDNESDAY, 1 NOVEMBER (Optional)

Dress Code: Formals

09:00 - 09:30 AM	**Meet & Greet** - Trident Hotel Lobby, Nariman Point
10:00 - 12:00 PM	**Meeting and Walk & Talk Tour** **BSE Limited (BSE)**
01:30 - 04:00 PM	**Luncheon** **National Stock Exchange of India Limited (NSE)**
04:30 - 05:30 PM	**Visit** **Securities and Exchange Board of India (SEBI)**
	Back to the Hotel, Free on Own

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SPEAKERS



MR. KISHOR KANSAGRA

Chairman, **Bombay Stock Exchange Brokers' Forum (BBF)**

Experienced Executive Director at Pragya Securities Pvt. Ltd., a leading financial services firm. He has a long history of working in the financial services industry. Kishor is skilled in Financial Risk Management, Business Process Re-engineering, Corporate Finance, Strategic Planning, and Organizational Development. He has a strong business development professional background. He is a member of the Institute of Chartered Accountants of India.



MR. K. RAJARAMAN

Chairperson, **International Financial Services Centres Authority (IFSCA)**

K. Rajaraman belongs to the 1989 batch of Indian Administrative Service (Tamil Nadu cadre) and has assumed the responsibility of the Chairperson of International Financial Services Centres Authority (IFSCA) after serving for nearly 35 years in various leadership roles in Government of India and Government of Tamil Nadu. Prior to joining the IFSCA, he served as the Secretary to Government of India in the Department of Telecommunications. He is a B.Tech Graduate in Electronics & Communications, a first-class MBA and Master of Economics.

Starting his career as a Design Engineer in BHEL, Trichy, during his rich and varied experience as an IAS Officer, he had held various administrative positions in the areas of Investment Promotion, Foreign Direct Investment, Public Sector Undertakings, Industrial Infrastructure, VAT Administration, etc. He was MD of Chennai Metro Railways for nearly 4 years during its early construction phase, Commissioner for Commercial Taxes in Government of Tamil Nadu, and Joint Secretary Expenditure in Government of India. He also served as Additional Secretary, Investment, IER and Administration in the Department of Economic Affairs, Ministry of Finance.

SPEAKERS



MR. ASHISH CHAUHAN

MD & CEO, **National Stock Exchange of India Limited (NSE)**

Ashish is also the Chancellor, University of Allahabad, India, is a technocrat from IIT Bombay and IIM Calcutta.

He has been involved in automation of stock market in India since 1993 when he became the part of the foundation team of NSE. He is credited with setting up screen-based trading, satellite telecom, Nifty index, derivatives trading and many other activities in Indian stock market.

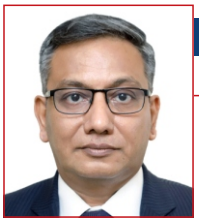
He is considered as the father of modern financial derivatives in India due to his pioneering work in the field. He was instrumental in bringing SGX NIFTY to GIFT NIFTY within a short span of just a year after joining NSE as committed to Hon'ble PM of India's vision. It is a landmark event for Indian Financial market and in bringing the Indian markets onshore which was offshore for past many years.

He also worked at Reliance group, Mumbai Indians cricket team, BSE (Bombay Stock Exchange). In addition to this, he is a part of many Government & Non - Government committees in India.

Ashish has been instrumental in bringing the prestigious Indian Institute of Management (IIM) to Mumbai as the Chairman of the committee that recommended the conversion of NITIE to IIM Mumbai. In August 2023, both the houses of Indian Parliament passed the resolutions to that effect.

He is also serving on the Boards of several Government educational institutions including serving as Chancellor of the University of Allahabad. He is a Board member at IIM Calcutta, Arun Jaitley National Institute of Financial Management (AJNIFM), Gokhale Institute of Politics and Economics (GIPE). He is also a faculty at Nottingham University, UK & Toronto Metropolitan University, Canada (Formerly known as Ryerson University).

He has co-authored a book, 'BSE: The Temple of Wealth Creation'. Book titled 'Sthithpragya: The Process of Maintaining an Equilibrium' addresses his life journey. He has been awarded many awards in India and abroad including Top 50 CIOs in the world by Information Week, US, Digital Icon of the Year, Asian Banker of the Year and many more.



MR. SUNDARARAMAN RAMAMURTHY

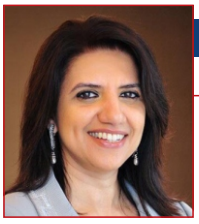
MD & CEO, **BSE Ltd.**

Sundararaman is a highly motivated leader and consistent performer with a successful track record of 38 years and strong passion to lead a financial institution and motivate teams in furthering business, governance, and control. He is a Cost Accountant and member of Indian Institute of Bankers along with being a Bachelor of Science.

His diverse experience in the Indian financial markets and banking system includes leading large and complex multi-disciplinary teams, Stake Holder Management, High Corporate Governance Standards, Strong interface with Technology in innovation, implementation and maintenance of complex systems, Strategy Development, Regulatory Relationship Management, Business Development, Stringent Compliance Standards, Organizational Development & Motivation and Business Excellence to name a few.

Sundararaman, until recently was the MD & Chief Operating Officer in Indian arm of Bank of America (BANA) where his responsibilities included global governance and control of the banking entity in India and the securities segment. He was also a part of various Board/Leadership forums at Bank of America.

With over 20 years of work experience at National Stock Exchange of India Limited (NSE) and as a senior member of the NSE team since its inception, he was responsible for significant transformation of the Indian capital markets for over two decades. He has also worked with leading Public Sector Banks viz. Industrial Development Bank of India, State Bank of India and Indian Overseas Bank.



MS. LATIKA S KUNDU

MD & CEO, **Metropolitan Stock Exchange of India Limited (MSE)**

Former Co-Founder & Chief Operating Officer at Singapore Diamond Investment Exchange Pte. Ltd.

With Over 20 years of professional experience across leading Global multi-asset Exchanges, Clearing Houses and Depositories.

National Stock Exchange of India Ltd. (NSE), MCX-SX (now MSE), Singapore Mercantile Exchange (SMX), Singapore Diamond Investment Exchange (SDIO), SDiX Depository & Global Investment Banks - Lehman Brothers, Macquarie Singapore.

SPEAKERS



MR. NEHAL VORA

MD & CEO, **Central Depository Services (India) Limited (CDSL)**

Nehal is the Managing Director & Chief Executive Officer of Central Depository Services (India) Ltd. (CDSL), India's leading Depository with 9+ crore demat accounts and the only one listed on a Stock Exchange in Asia.

Under his leadership, CDSL won the Innovation award in 'Digital & Market Leadership' during Custodian Inaugural Leaders in 2023 Custody Asia awards held by Global Custodian.

He was recently recognized as the 'CEO of the year' at the 20th Global Edition Business Leader of the year awards in 2022. He also received the 'The Vocational Excellence Awards' by the Rotary Club of Bombay Seaface.

Nehal has over 25 years of seasoned, distinguished and diverse exposure in Capital Markets. In his earlier role as the Chief Regulatory Officer of BSE Limited and the member of the Executive Leadership Team, he drove regulatory excellence through membership compliance, surveillance, inspection, investigation, regulatory communication, investor services, listing compliance and regulatory legal teams. He began his career with Securities and Exchange Board of India (SEBI) in 1996. Amongst some of his key achievements at SEBI, he was instrumental in implementing the T+2 rolling settlement, risk containment system in the derivatives market in India and the system of mandatory Straight through Processing for the Institutional trades for the Indian Securities Markets.

He has also headed the Broking and Investment Banking Compliance at DSP Merrill Lynch Ltd, a leading brokerage house, as the Director, Law and Compliance.

He is a member of the SEBI Policy Committees, FPI Advisory Committee (FAC), Market Data Advisory Committee (MDAC) and Secondary Market Advisory Committee (SMAC) and he chairs the Working Group on the Data Protocols for Secondary Markets of the MDAC. He is also the co-chair at the Expert Committee: Alternative Funding (PE + Capital Markets) of the IMC Chamber of Commerce and Industry.

He was the recipient of distinguished awards including NetApp Innovation Award 2019, Compliance Champion award in 2018, IDC Digital Transformation Awards under the Dx Leader Information FOW Global Investors Group at the Asia Capital Markets Awards in 2017 for Best New Product in Market Surveillance. At DSP Merrill Lynch, he was awarded OGC Living the Mission Award in 2008 by Merrill Lynch.

He has been a guest speaker at various international forums including the ISSA Symposium Panel, Institute of Directors and was also a guest speaker at IOSCO Harvard Training program for securities market regulators and various such conferences.



MS. PADMAJA CHUNDURU

MD & CEO, **National Securities Depository Limited (NSDL)**

Padmaja Chunduru is MD & CEO of National Securities Depository Limited (NSDL) since Sept. 2021, after a 37-year stint in the Banking industry, with State Bank of India and Indian Bank. A Post Graduate in Commerce, Ms. Padmaja joined SBI in 1984 as a Probationary Officer.

In a career spanning more than 3 decades, with postings in India and USA, she gained rich experience in Corporate Lending and Credit Management, Retail Operations and Digital Banking, Treasury and International Operations.

She has extensive Board experience: Director - SBI (California) 2014-17, Chairman - Indian Bank - 2018-21, Director - LIC - 2018-21, Member - NPCI - 2018.

As MD & CEO, NSDL {Oct 2021 - Present} she handled: Successful implementation of T+1 settlement cycle resulting in enhanced settlement process efficiency, Development of DLT Blockchain based platform for Debenture Security and Covenant Monitoring.

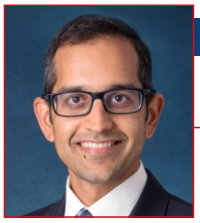
MD & CEO, Indian Bank, {Sep 2018 - Aug 2021}: Successfully steered the merger of Allahabad Bank into Indian Bank amid Covid challenges, Significant improvement in all key metrics and the empathetic handling of the cultural integration of two diverse banks was the subject of a case study "Merger of Equals" by Harvard Business School Publishing.

State Bank of India: Deputy Managing Director, Digital Banking - 2017-18, Country Head- SBI (US Operations) New York - 2014-17, Designed and oversaw strategic planning, business activity, risk management and compliance in all the US offices of State Bank of India.

AWARDS & RECOGNITION

- 'Banker of the Year' 2019-20 - FE Best Banks Awards.
- 50 most powerful women in Business - Fortune India 2022
- Best CEO (BFSI) 2021 - Business Today 2022.
- Best CEO 2021 - Women Leadership (ET).
- Business Today's Most Powerful Women in Business 2022

SPEAKERS



MR. MUSHTAQ ASAGAR KAPASI

Managing Director, Chief Representative, Asia-Pacific
International Capital Market Association (ICMA)

Mushtaq leads ICMA's work in the Asia-Pacific region. He has been based in Hong Kong since 2002, engaged in senior strategy, capital market and legal roles covering the region at international banks active in Asia. He has worked as a lawyer in debt capital markets and derivatives, a structurer in equities and fixed income, a manager of complex trades with regulatory and accounting considerations, and an adviser to top executives on emerging market strategy. He has also designed financial structures of renewable energy projects in frontier markets. He studied mathematics at the University of Texas and law at Yale University.



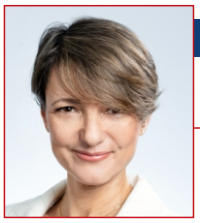
MR. ISAO HISHIKAWA

Director, Chief Officer for International Affairs & Research,
Japan Securities Dealers Association (JSDA)

Isao Hishikawa was born in Kobe, Japan. He joined the Japan Securities Dealers Association (JSDA) in 2020, and was subsequently appointed to the position of Director, Chief Officer for International Affairs & Research. He also serves as Deputy Chief Officer for SDGs Promotion, overseeing Sustainable Finance issues.

Prior to joining JSDA, he spent 30 years as a career central banker at the Bank of Japan, mostly in policy areas of financial markets, financial supervision and international affairs. His final position at the Bank was Deputy Director General of the Financial System and Bank Examination Department. During 2013 and 2015 he was seconded to the International Monetary Fund, assuming the position of Alternate Executive Director (Japan).

He holds a BA degree in Social Sciences from International Christian University (Tokyo), and an MBA degree in Finance from Cornell University.



MS. DIANA PARUSHEVA-LOWERY

Executive Director - Public Policy and Sustainable Finance,
Asia Securities Industry & Financial Markets Association (ASIFMA)

Based in Hong Kong, Diana is responsible for the strategy and direction of various initiatives under this cross-markets division. Diana has over 20 years' of experience across various countries, industries and sectors. Started as a lawyer working for private banks and for the financial sector regulator and then transitioned to specialize in European and Chinese decarbonisation policies and sustainable finance. During her career she has worked for the Central Bank of Bulgaria, various UK Government Departments and Agencies, the European Commission and European Member States, International Development Banks, Law Firms, multinationals, investors and asset managers assisting with the design, implementation, compliance and assessment of policies and regulations.

Diana was involved in design and further development of flagship European policies like the EU Emission Trading Scheme, setting up and implementing the EU renewable energy targets and the design and evaluation of financial mechanisms supporting key European Initiatives. During her 5 years in China she worked with regulators and policymakers from different sectors supporting international economic relations and multinationals' business cases. Experienced public speaker and contributing to open or subscription-based policy and macroeconomic forecasting platforms.

She holds Master of Law (LLM) from Sofia University St. Kliment Ohridski, Master of International Law from University College of London (UCL) UK and Master of International Economic Relations from Sofia University of National and World Economy.

Diana is a native Bulgarian and holds Bulgarian and British citizenship. She has lived and worked in Europe, the Middle East and Asia.



MS. ARIYA TIRANAPRAKIJ

Senior Executive Vice President, **Thai Bond Market Association (ThaiBMA)**

Ariya Tiranaprakij is a Senior Executive Vice President of Thai Bond Market Association (ThaiBMA). She is responsible for overseeing bond market regulation, market research as well as bond market development initiatives. Joining the ThaiBMA since its inception, she actively involved in the setting up of bond market convention, standard practices and regulatory function performed by the SRO.

Ariya serves in various bond market committees appointed by the authorities i.e. Sub-Committee on Capital market and Insurance business under the Senate Committee, Committee determining standard knowledge and exam curriculum for securities industry professional (SET), Committee considering corporate bond offering and issuance regulation (SEC). Prior to joining ThaiBMA, she worked as an investment banker at Capital Nomura Securities.

SPEAKERS



DR. HARISH AHUJA

Head, Product & Strategy Development, (Power & Carbon Markets), Primary Market relationship and Investor awareness/ services, **National Stock Exchange of India Limited (NSE)**

Dr. Harish Ahuja is the Head, Product & Strategy Development (Power & Carbon Markets), Primary Market relationship and Investor awareness/services at National Stock Exchange (NSE)

Harish is responsible for the NSE's Listing Business development and growth of Carbon & power market products portfolio. In his more than two-decade long career, Harish has efficiently managed and renovated his professional semblance, from being a civil servant to an entrepreneur. He has served as a civil servant for 15 years and has held a host of senior administrative positions with the Government of India, not only the in-capital state, but also in states as far as the Andaman and Nicobar Islands.

Prior to realizing and exploring his corporate journey, Dr. Harish Ahuja, Civil Servant (UT Civil Services, 1997 batch) was posted as Joint Secretary, Department of Power, Government of Delhi.

He was also the Director (Finance & Law) in Joint Electricity Regulatory Commission for Union Territories & State of Goa, Ministry of Power, Govt. of India.

He had also worked as President, Strategy & corporate affairs with Hindustan Power Projects (IPP backed by Blackstone private equity) for 5 years steering the company's growth matrix, under his able leadership. He has also worked as President, Strategy & Policy for Waaree Solar.

He had been a member of Risk Management Committee of Power exchange of India limited (PXIL) for almost 7 years between 2010 till 2017. His has keen interest in the space of electricity derivative and of firm opinion that electricity spot market design is incomplete without a suitable hedge mechanism in place i.e a well- functioning, liquid and transparent electricity derivatives markets.

Harish holds a PhD in Electricity Markets from IIT Delhi and a MBA in Energy Management from NTU Singapore and Bi, Oslo. He also holds a BE in Mechanical Engineering from NIT Raipur and M-Tech in Industrial Tribology & Machine design from IIT Delhi.

He also co-founded Indiagosolar, India's 1st solar e-commerce marketplace.

Driven by his enterprising traits, he also served as a chairman, to renewable energy committee, PHD chambers and held a seat in the CII renewable task force, FICCI energy committee. Adding to his log of qualifications, he also took up a course in Applied Finance from IIM, Calcutta and is a Diploma holder in the same.

Additionally, he also has a book that he authored, to his credit, titled - "Reforming Power sector Reforms: Multiple conflicts, Democratic Solution. The book discusses electricity markets reforms and application of sophisticated statistical tools to do simulation & scenario planning."

Harish regularly participates in national & global conferences to share his views on global energy landscape. His views are solicited & valued by energy industry in general & for renewable sector in particular. He upholds the belief that success is merely a journey and not a destination. One should always follow his heart and live up to his full potential.



MR. URBAN MAURITZ FUNERED

Chief Executive Officer, **Swedish Securities Markets Association (SSMA)**

Urban Funered has 30 years of experience from the financial services sector and has during his career held senior positions in law firms, investment banks and asset managers in Stockholm, New York, Vienna, and London. He has also held senior positions in the Swedish Ministry of Finance and Swedish Permanent Representation to the EU in Brussels.

Urban Funered has LL.M. and Post-Graduate Degrees in Civil, Banking and Financial law from Lund University in Sweden and Queen Mary & Westfield College of London University, as well as a Bachelor of Business Administration and Economics Degree from the School of Economics and Management at Lund University in Sweden.

Urban Funered has been Chief Executive Officer of the Swedish Securities Markets Association, an association founded in 1908 and representing banks, investment banks and brokers active in Swedish securities markets, since February 2019.



MR. LUKE LIM

Chairman, **Securities Association of Singapore (SAS)**

Luke Lim is the Managing Director of Phillip Securities Pte Ltd and he oversees PSPL's daily operational businesses, strategic directions and executes management decisions for performance-driven results in consultation with the board of directors. He honed his management leadership style having been responsible for various roles in the PhillipCapital Group of companies since 2004. His experience covers research solutions, overall strategy and business development.

He co-founded Poems Venture and is currently the appointed Chairman of Securities Association of Singapore (SAS), where he provided stewardship and guidance to fellow members.

Luke graduated from Imperial College London with a Bachelor of Electrical and Electronic of Engineering and obtained a Master's degree in Business Administration from Nanyang Technological University.

SPEAKERS



MR. NARAN-UCHRAL TSEDEV

Chairman, **Mongolian Association of Securities Dealers (MASD)**

Naran-Uchral is a highly experienced capital market professional with a strong background in economics. He has consistently worked within capital market institutions regulated by the Financial Regulatory Commission of Mongolia.

Starting his career as analyst and stockbroker, he gained valuable market experience early on and later held key leadership positions, including General Manager, Head of the Investment banking, as well as the role of Executive director within regulated capital market institutions.

In 2022, he joined the Mongolian Association of Securities Dealers (MASD) as a Board member, demonstrating his continued commitment to the capital market sector. His expertise and contributions were further recognized when he was appointed as the Chairman of MASD in April 2023.

Naran-Uchral serves as a non-executive board director for prominent agricultural companies listed on the Mongolian Stock Exchange and his strategic insights and financial acumen support their growth and governance.



MR. ISIDORIO FERNANDES

Chief Technology Officer, **Metropolitan Stock Exchange of India Limited (MSE)**

Isidorio Fernandes is a distinguished IT professional with a remarkable track record in the financial services sector. His extensive expertise encompasses leadership roles in Institutional and Retail broking setups, NBFC, Mutual Funds, and Wealth Management operations, rendering him an indispensable asset to the industry.

Noteworthy for his consistent project delivery, Isidorio Fernandes has successfully managed Application, infrastructure projects, Information security across diverse domains. This underscores his adept project management skills and ability to achieve results within stipulated timelines. His profound understanding of financial operations, spanning equity broking, NBFC, mutual funds, and wealth management, contributes to his effective leadership in the sector.

Isidorio Fernandes' leadership excellence is evident through his pivotal roles in top financial services firms, where he has overseen large cross-functional teams and spearheaded program management, DevOps, and integration of extensive projects. This underscores his capacity to navigate complex organizational structures and drive collaborative success. Notably, his proficiency in assimilating novel technology initiatives and driving digital transformation showcases his adaptability and vision in harnessing emerging technologies for improved operational efficiency.

Furthermore, Isidorio Fernandes' comprehensive involvement in the software development life cycle (SDLC) underscores his hands-on experience and expertise across all phases, from requirements gathering to implementation. Overall, his accomplishments underscore his capacity to lead, innovate, and achieve outstanding outcomes in the intersection of financial services and IT industry, making him an invaluable asset to organizations within the industry.



MR. SUNIL BATRA

Executive Vice President & Chief Technology Officer,
National Securities Depository Limited (NSDL)

Sunil Batra currently serves as Executive Vice President & Chief Technology Officer for National Securities Depository Limited (NSDL). In this role, he is responsible for establishing IT Strategy, providing technology direction for the organisation, building platform agnostic, scalable, and secure technology solutions for the Depository and supporting services. NSDL, one of the largest Depositories in the World, has established a state-of-the-art infrastructure that handles most of the securities held and settled in dematerialized form in the Indian capital market. Using innovative and flexible technology systems, NSDL works to support the investors and brokers in the capital market of the country. The Demat Custody value of securities held in NSDL is around USD 4 Trillion.

Sunil began his career in IT with Tata Consultancy Services (TCS) and was with TCS for around 18 years. He led technology delivery across various Fortune 500 clients and was the Architect of NSDLs core Depository System. He led the setup of Insurance Delivery Centre in Pune for a large Client. During the last few years in TCS, he led and delivered several large transformational programs. He was the Insurance Delivery Head for Pune Delivery Centre managing multiple clients from UK and Europe. Sunil Batra is TOGAF certified and holds a Bachelor's degree in Electrical Engineering from National Institute of Technology, Surat.

SPEAKERS



DR. VIJAY MEHTA

President, **Association of National Exchanges of Members of India (ANMI)**

A second generation stock broker, investment banker and corporate adviser, Dr. Vijay Mehta, the new ANMI President for 2023-24, is a multi dimensional personality. Considered as an expert on economy, capital markets and international affairs, he has been associated with the governing board of ANMI for long and has been one of its key think tanks.

Currently, Dr. Vijay Mehta is also The Honorary Consul General of The Republic of Romania in India appointed by the Government of Romania. Dr. Mehta has earlier served as Chairman of Jaipur Stock Exchange, Director of Delhi Stock Exchange and a member on the Regional Advisory Board of BSE besides being a director on the boards of many corporates and NGOs.

Dr. Vijay Mehta has also had the honour of accompanying the Hon'ble Prime Minister Shri. Narendra Modi on his trip to Munich in June, 2022 and USA in September, 2019. Earlier too, he accompanied Mr. Modi on his trip to Stockholm and London in April, 2018.

He draws inspiration from his late father Shri. Jai Chand Mehta, who was a leading stock broker in pre-partition India and the Founder-Director of Punjab Stock Exchange in 1937 (now known as Lahore Stock Exchange). ITM University, Gwalior, has setup a 'Gold Medal' In memory of his late father to be given every year to 'The Most Enterprising Student of The Year'.

Dr. Mehta is the Founder Chairman of Mefcom Securities Ltd., members BSE & NSE serving its clients since 1983. His other company Mefcom Capital Markets Ltd. (MCM) is a widely held BSE listed company, extending services in the management of IPOs, corporate valuations and wealth management.

Mefcom has had the distinction of managing more than 200 IPOs including disinvestment of Delhi & Jaipur Stock Exchanges. His vast experience of managing assets, equities & merchant banking platforms earlier earned him his coveted place as North India's largest Private Sector Merchant Banker.



MR. ANURAG BANSAL

Vice Chairman, **Bombay Stock Exchange Brokers' Forum (BBF)**

Anurag Bansal, is a rank holder and fellow member of the Institute of Chartered Accountants of India (ICAI) and a member of Institute of Cost and Works Accountants of India (ICWAI) and possesses extensive experience of over 25 years in Capital Markets. He is whole time director of SMC Global Securities Limited which along with its group companies offers a diverse range of financial services including institutional and retail brokerage of equity, derivatives, commodities, currency, online trading, depository services, distribution of IPOs, mutual funds, fixed deposits & bonds, insurance broking (life and general), clearing services, margin financing, investment banking, portfolio management, wealth advisory, real estate advisory and research.



MS. KANANG DUANGMANEE

Assistant Secretary - General, **Association of Thai Securities Companies (ASCO)**

Kanang is Assistant Secretary - General of the Association of Thai Securities Companies (ASCO). She is responsible for ASCO's Industry Development, Research and Finance's Functions. Her Industry Development work also includes promoting members' business development in response to technological innovations and regulatory changes, as well as accommodating members' business diversity. Her research area is to promote academic work related to the overall securities business and to collect various statistical data that are vital to securities business. Prior to joining ASCO in 2016, Kanang worked at Kasikorn Research Center (KResearch), one of the leading research companies in Thailand. Her last position at KResearch was Research Head of the Money and banking Department.

Kanang received her Bachelor degree in Economics from Thammasat University (Thailand), and Master degree in International Finance from Griffith University (Australia).

SPEAKERS



MR. JOHN C P TAMBUNAN

Coordinator Committee of Chairpersons, **Indonesia Securities Companies Association (APEI)**

John C P Tambunan (John) is a professional in the financial sector who dedicates himself to the world of the Indonesian Capital Market with 25 (twenty five) years of experience in the capital market sector. John is the future hope for the development of the Indonesian Capital Market. Starting his experience as an exchange member examiner at the Jakarta Stock Exchange provided strong capital which became the basis for supporting his commitment to the world of the Indonesian Capital Market. Apart from this, John also has extensive experience in the Capital Markets Industry, where currently John is the Director of Strategy and Government Relations for one of the largest Digital Startup companies group in Indonesia (PT Ajaib Group) and has worked as Compliance Director for the largest financial group in the world in the financial industry which has a subsidiary in the capital markets sector (PT Citigroup Sekuritas Indonesia-PT CSI).

In carrying out his function as Director of Strategy and Government Relations, John succeeded in bringing PT Ajaib Sekuritas Asia to become one of the leading digital startups and is currently the securities company with the most customers in Indonesia (more than 2 million investors). While serving as Compliance Director at PT Citigroup Sekuritas Indonesia, John succeeded in bringing PT Citigroup to become one of the companies that carries out large transactions with a high level of compliance. John also succeeded in encouraging PT CSI to simplify the transaction settlement section (back office) by outsourcing the transaction settlement function to Citibank N.A Indonesia Custodian business unit in the Account Operator (AO) cooperation scheme.

In carrying out his role in the Indonesian capital market environment, John also has experience in organizations where currently John is one of the Chairmen of the General Committee of the Association of Indonesian Securities Companies (APEI) and is currently entrusted with the position of Chairman for the management period 2023 - 2026. He continued to pursue a career in the world of capital markets until he was trusted by PT Bursa Efek Indonesia as a Member of the Disciplinary Committee from 2017 to 2020 and John was also trusted by PT Kliring Penjamin Efek Indonesia as a Member of the Haircut Committee from 2016 to 2020.



MR. MOTONOBU MATSUO

Senior Managing Director, **Japan Securities Dealers Association (JSDA)**

Motonobu Matsuo is Senior Managing Director of the Japan Securities Dealers Association, concurrently serving as its Chief Operating Officer for Self-regulation Board.

Previously, he worked for the Ministry of Finance from 1987 to 2014, where he served in the Budget Bureau as a Director for the Internal Affairs Budget and International Bureau as a Director of the Foreign Exchange Markets Division. Afterwards, he joined the Japan Financial Services Agency (FSA) as part of the Planning and Coordination Bureau, serving as Director of the Planning Division, in 2014 and Deputy Director-General of the Credit & Insurance system, in 2016. He also worked as Secretary General of the Certified Public Accountants and Auditing Oversight Board, in 2017 and Vice Commissioner for Evidence-based Policymaking of the Strategy Development and Management Bureau, in 2019.

In 2020, he became the Secretary-General of the Securities and Exchange Surveillance Commission, and in 2021, he became the Director-General of the Strategy Development and Management Bureau.

Before joining JSDA in July 2023, he was in the position of Executive Fellow of Japan Securities Research Institute.

He graduated the University of Tokyo and holds a BA in Law from the university.



MR. YOON, SUNG HWAN

Director of International Affairs Department,
Korea Financial Investment Association (KOFIA)

4/2000. Joined Korea Securities Dealers Association (currently the Korea Financial Investment Association), 12/2021. Director of Fixed-income Department, 2/2023. Director of International Affairs Department.

SPEAKERS



MR. MUNKH-URGUU ENKHBOL

Head of International Affairs and Cooperation,
Mongolian Association of Securities Dealers (MASD)

Munkh-Urguu Enkhbold is a dedicated professional working for the Mongolian Association of Securities Dealers.

He holds a degree from the University of Alaska Anchorage in the USA, where he cultivated a deep understanding of global perspectives and collaborated with individuals from diverse backgrounds. Upon returning to Mongolia, Munkh-Urguu embarked on a career in the financial sector, focusing particularly on the dynamic realm of the Mongolian capital market.

At present, Munkh-Urguu Enkhbold is channeling his attention and efforts into elevating the professional capacity of Mongolia's capital market practitioners. His commitment extends to the implementation of international standards within Mongolia, driving progress and alignment with global practices. Concurrently, he is actively nurturing stronger connections with international securities associations and related organizations, fostering the exchange of crucial insights and information for mutual growth.

Munkh-Urguu Enkhbold's dedication led him to participate in the Annual General Meeting of the Asian Securities Forum held in Mumbai, an opportunity he considers an honor. With his passion for enhancing Mongolia's financial landscape and his proactive engagement in international financial circles, Munkh-Urguu Enkhbold stands as a driving force in shaping a more robust and globally integrated capital market in Mongolia.



MR. ANDREY KRYLOV

Head of Securities Markets, **National Finance Association (NFA)**

Andrey Krylov joined NFA as Head of Securities Markets Division in January 2018. In this role he is responsible for Russian and international securities markets, international cooperation and research.

Before joining NFA, he spent nearly four years at the Central Bank of the Russian Federation (Bank of Russia). He served as Chief economist of Foreign Authorities and International Organizations Cooperation Unit of the Financial Market Development Department of the Bank of Russia. In this capacity, he was responsible for cooperation with foreign authorities and international organizations in the field of the development of financial markets and research of the international best practices' frameworks for the further adoption by the Bank of Russia. Andrey worked closely with the foreign regulators, regulatory bodies, trade associations and organizations, including IOSCO.



MR. NESTOR SARMIENTO AGUILA

Governor, **Philippine Association of Securities Brokers Dealers Inc. (PASBDI)**

PASBDI is the national representative for the securities industry promoting best industry practices for its stakeholders. PASBDI is also a member of the Asia Securities Forum (ASF) composed of the securities related organizations in the Asia-Oceania region.

Nestor was PASBDI President from 2003 to 2007, PASBDI hosted the 12th Asia Securities Forum (ASF) in Shangri-La Hotel, Cebu. Likewise, hosted the 21st Asia Securities Forum (ASF) last November 2016 held in Conrad Hotel, Manila.

He has chaired committees for legislation, investors education, trading and arbitration, and anti-money laundering for the Philippine Stock Exchange and currently presides as Director and Treasurer for the Securities Investors Protection Fund (SIPF).

He is also the President of DA Market Securities, Inc. (DMSI), a member of the Philippine Stock Exchange engaged in the financial industry business as an Online Broker/Dealer of Securities.



MR. DENNIS HSU

Director, Business Development Division II, **Taiwan Securities Association (TSA)**

Dennis HSU, the Director of Business Development Division II at Taiwan Securities Association, is mainly responsible for international affairs and has 20 years of experience in securities-related industries. He joined the Taiwan Securities Association in May 2004 and was seconded to the International Affairs Department of the Financial Supervisory Commission of Taiwan in November 2004 for a year.

Prior to joining the Taiwan Securities Association, he served as the Director of the Internal Audit Department of Far Eastern Memorial Hospital-Far Eastern Group from September 2002 to April 2004 and he also worked as a Project Manager at Evergreen Inc. in California, U.S.A. from December 1998 to June 2002.

Born in 1969, Dennis received his Master of Business Administration (MBA) in Finance from the California State Polytechnic University, Pomona in 2002, and Master's degree in Landscape Architecture from the University of Southern California in 1998.

SPEAKERS



MS. HOANG HAI ANH

Vice Chairman and Secretary General, **Vietnam Association of Securities Business (VASB)**

She is also the Vice Chairman and founder of the Independent Board of Directors Association (VNIDA). In addition, she holds the position of Vice Chairman of the Hanoi International Arbitration Center (HIAC).

She is considered a leading expert in corporate governance and finance in Vietnam. In 2019, she was an active member of the drafting committee for the Securities Law currently in effect in Vietnam, and contributed to the revision of other laws related to business and investment. She has also initiated important projects for VASB, such as the Code of Conduct project for professional ethics and the ESG Score project for listed companies in Vietnam.



MS. TA THI BICH THAO

Deputy General Secretary, **Vietnam Bond Market Association (VBMA)**

Ta Thi Bich Thao is currently the Deputy General Secretary of the Vietnam Bond Market Association. She was one of the organizers of the first Vietnam Bond Market Forum (VNBF). This enabled her to start building and growing the association from scratch. She is the one who transformed the VNBF into a legally recognized entity in 2009 namely, the Vietnam Bond Market Association (VBMA) under Vietnamese law to enhance its legal and financial capacity for addressing operational as well as policy issues. Her primary responsibilities include contributing to the VBMA development policy and strategy dialogue with the relevant stakeholders, implementing the policy of the VBMA, promoting the VBMA and ensuring good relations with the members and authorities, coordinating the association's governance, including Executive, Standing Committee, and General Meetings.

Under Thao's coordination, the VBMA has become a robust industry association in Vietnam with functions such as facilitating high standards for the debt market professionals community, acting as a market modernization champion and driver, being a collective market information source and a policy dialogue interlocutor for policymakers and regulators. VBMA had a material impact on debt market development in its start-up stage. VBMA produced a written code of conduct, market convention, and master agreements for outright and repo transaction that applicable to its members and employees especially as regards to debt market transactions. The VBMA model back-office manual for debt market transactions is used for reference by VBMA members when they attempt to standardize and improve their back-office operations. VBMA developed novice, intermediate, and advanced course work for mastering the debt market. Topics include Dealer Certificates, Risk Management, CBI, Structured Products, and Application of Bond Futures in Vietnam. Thao had a hand in development of all these courses. She was also instrumental in implementing the market maker agreements which provides reliable fixings for the market. She set up and developed VBMA's bond market information center.

Prior to her current job, Thao started her career with the Vietnam Development Information Center - World Bank Office in Vietnam. She holds a bachelor of International Trade from the University of Commerce and Master of Business Administration degree jointly conferred by North Western University in Switzerland and the National University of Vietnam.



MR. MICHAEL HEINRICH STERZENBACH

Secretary General, **Bundesverband der Wertpapierfirmen (bwf)**

Michael is the Secretary General of the Bundesverband der Wertpapier-firmen e.V. (bwf), the nationwide association of investment firms and authorized brokerage houses in Germany.

He did start his career as a management consultant for banks, clearing houses and financial intermediaries in the 1990ies. Before he became Secretary General of bwf in 2004 he was a member of the board of one of the bwf's predecessor associations for several years in his capacity as head of risk & compliance of a major German securities trading bank.

He holds a Master of Arts degree in political economy, political sciences and philosophy from the Friedrich-Alexander-Universität Erlangen-Nürnberg.



MR. PICHET SITHI-AMNUAI

Chairman, **Association of Thai Securities Companies (ASCO)**

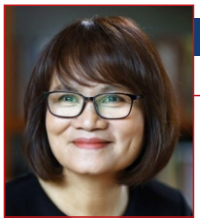
He is the President of Bualuang Securities Public Company Limited, a wholly owned subsidiary of Bangkok Bank.

He was elected to be the Chaiman of the Association of Thai Securities Companies in 2019. He is also the Vice Chairman of Stock Exchange of Thailand's Board of Governors since 2021.

He began his career in international business in MMC Sittipol, the manufacturer and exporter of Mitsubishi vehicles. In 1994, he joined Jardine Fleming Thanakom Securities Limited as an investment banker. Nevertheless, he left JFT in 2000 by acquiring master franchise rights of Gymboree Play & Music, parent-child activity business from the US.

He has a bachelor's degree in industrial engineering from Chulalonkorn University and an MBA from the University of Texas at Austin. He also has a master's degree in early childhood education from Chulalongkorn University.

SPEAKERS



MRS. PHAM MINH HUONG

Member of the Executive Committee, **Vietnam Association of Securities Business (VASB)**

She graduated with honors in electronic engineering from Kiev Polytechnic Institute in 1990. She has nearly 30 years of banking and finance experience. She has held a position as Country treasurer in Citibank N.A for almost 9 years, before moving to be CEO of SSI, where she developed the company to the largest securities company in Viet Nam in three years. Her resilience professional experience in Citibank had inspired her to establish a financial investment group as IPA investment, where she founded VNDIRECT securities and had built the company to the most prestigious company in Vietnam. She also is the chairwoman of PTI, one of the top P&C insurance in Viet Nam. She is also a great leader who devoted her time in building a professional community to the security industry.



MS. SUSHRI KAMALA K

Chief Regulatory Officer, **BSE Ltd.**

Sushri Kamala K is the Chief Regulatory Officer (Compliance Officer under the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018) heading the Regulatory functions of the Exchange including Membership and Listing Compliance, Surveillance and Investigation, Inspection and Enforcement.

At BSE Sushri Kamala was earlier heading the Enterprise Risk Management across various vectors of risk as Chief Risk officer. She has rich and diverse experience of more than 33 years in the areas of Finance. She has been long associated with financial markets in general and MII space in particular performing various roles. She has worked in multiple organisations like PFC, IIM-B, BgSE, BgSE Financials, Invest smart, NSE, Edelweiss Group. She has also been part of various reforms in capital market, actively participating in policy making through various Committees constituted by Regulators and Stock Exchanges.



MS. NAYANA OVALEKAR

Chief Regulatory Officer, **Central Depository Services Limited (CDSL)**

Nayana is responsible for overseeing the regulatory vertical of CDSL including Audit & Inspection, Surveillance, Admission of Constituents, Regulatory Interactions, Investor Grievances and Legal & Secretarial function. She has more than 30 years of experience in a wide spectrum of areas involving regulatory compliance, risk mitigation, audit & inspection and operations. She has been involved in formulation of policies governing financial reforms in depository segment by being actively involved in ideation with the Regulator.



MR. NAVNEET MUNOT

MD & CEO, **HDFC Asset Management Company Limited (HDFC AMC)**

Navneet is the MD & CEO of HDFC Asset Management Company Limited. He joined the firm in February 2021.

Navneet has 29 years of rich experience in Financial Markets. Prior to joining HDFC AMC, he was the Executive director and Chief Investment officer of SBI Funds Management Private Limited. Navneet was a key member of the executive committee and was responsible for overseeing investments worth over $ 150 billion across various asset classes in mutual funds and segregated accounts.

Navneet was a Director on the board of SBI Pension Funds (P) Limited. In his previous assignments, he was the Executive Director & Head - multi-strategy boutique with Morgan Stanley Investment Management and Chief Investment Officer - Fixed Income and Hybrid Funds at Birla Sun Life Mutual Fund.

Navneet has a masters degree in Accountancy and Business Statistics and a qualified Chartered Accountant. He is a Charter Holder of the CFA Institute and CAIA Institute. He has also done Financial Risk Management (FRM).



MR. TOSHIO MORITA

Chairman and CEO, **Japan Securities Dealers Association (JSDA)**

Toshio Morita is Chairman and Chief Executive Officer of the Japan Securities Dealers Association (JSDA). Before assuming the current position in July 2021, he was Representative Director and President of Nomura Securities Co. Ltd. and Director and Representative Executive Officer of Nomura Holdings, Inc., after serving various leadership roles in the largest securities firm in Japan.

He joined Nomura in April 1985. After working with individual investors at domestic branches, he took leadership roles such as Senior Managing Director for retail business in 2008, Executive Vice President (Head of Retail Business) in 2012, Deputy President for investment banking and President in 2017. He concurrently served as Group Co-COO in 2018, and Representative Executive Officer in 2020 at Nomura Holdings, Inc.



PRACTICAL INFORMATION

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