HONG KONG SECURITIES ASSOCIATION
香港證券業協會
Established 1979
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Market Report – Hong Kong

Asia Securities Forum 2024

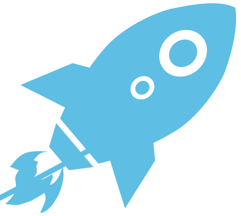
The Hong Kong Markets

Hong Kong is positioning itself as International Financial Centre, which is naturally an international city.

- Ranked 3rd globally in the Global Financial Centres Index (GFCI) 36 Report;
- Ranked 1st in the Asia-Pacific region. The overall rating increased by 8 points, the largest improvement among the top five financial centres;
- Hong Kong's ranking rose 5 places to 9th, making it among the top 10 fintech hubs;
- Connect to the global markets: USA, Japan, Asian and Euro markets etc;
- Hong Kong is a global city, and it composes global financial institutions.

Reference: info.gov.hk

Exchanges in Hong Kong



1. Hong Kong Stock Exchange and Clearing (HKEX)

HKEX is one of the world's largest and most respected exchange groups, a financial superconnector with China and a trusted capital raising venue of choice with a deep and diverse ecosystem. Hong Kong ranked 4th in global IPO rankings (as of October 2024).

They aim to build the Marketplace of the Future and is supported by the strategic imperatives: Connecting China and the World, Connecting Capital with Opportunities, and Connecting Today with Tomorrow.

- Products: equities, stock options, ETFs, RITS, warrants, bonds, debt securities, OTC derivatives etc.
- Services: trading, connectivity, clearing, settlement and depository, platform services, etc.

2. Hong Kong Future Exchange & London Metal Exchange (LME)

3. Virtual Asset Trading Exchanges:

- OSL Exchange (2020)
- HashKey Exchange (2022)
- HKVAX (2024)

Securities Market

Turnover on 30 September 2024:
reached US$65.1 billion

Market capitalization:
US$4.74 trillion (Sep 2024),
increase of 15% from US$4.13 trillion
for the same period last year.

Funds raised through IPOs# for the first 9 months of 2024
was US$7.15 billion,
increase 123% vs in 2023

Reference: Hong Kong Exchanges and Clearing Limited

Derivatives Market

On 27 September 2024

- reached a record high of 4,263,308 contracts
- volume of Stock Futures：40,576 contracts
- volume of Stock Options：2,433,968 contracts

Reference: Hong Kong Exchanges and Clearing Limited

Virtual Asset

- Admitted the VA dealing/asset management as a regulated activity with regulation frame by Hong Kong Securities and Futures Commission (SFC);
- SFC is one of the first and few regulatory authorities to introduce a comprehensive regime regulating a wide range of virtual asset-related activities;
- SFC licensed the first virtual asset trading platform in 2020;
- Trading volume increased by 86% in 2023;
- Hong Kong Government will continue to promote the development of innovative financial services including Central Bank Digital Currencies (CBDCs), mobile payment, virtual banks, virtual insurance and virtual asset (VA) transactions (2024 Policy Address).

Reference: The Hong Kong Government, Bitget

Market Report

Thank You

Hong Kong Securities Association