BBF presents

INTERNATIONAL EXECUTIVE PROGRAMME ON INDIA'S CAPITAL MARKETS (BBF-IECM 2027)

Market Architecture • Regulation • Ecosystem • Technology

15 - 18 February 2027 | Mumbai, India

Day/ Date	Timing	Topics
Monday, 15 February 2027	**09:00–09:45**	**Opening Remarks & Programme Orientation:** Welcome Address, Introduction of Participants & Programme Overview.
Day 1 – Understanding the Indian Economy and Indian Markets	**09:45–10:45**	**India – Economic Overview:** A concise overview of India's current economic landscape, covering growth trends, inflation, interest rates, fiscal position & key policy developments.
	10:45–11:00	**Tea Break**
	11:00–13:00	**India in Numbers:** Demographics, Regional Diversity, State-wise Gross Domestic Product (GDP) and the Scale of India's Population, Households, Consumers, Workforce and Economy. **India's Securities Market:** Structure and Ecosystem, including the Securities and Exchange Board of India (SEBI), Stock Exchanges, Clearing Corporations, Depositories, Market Products, Retail Participation and Trading Volumes.
	13:00–14:00	**Lunch**
	14:00–15:45	**Role of Stock Exchanges in India:** Market Structure, Trading Framework and Market Development, including Market Segments, Securities Lending and Borrowing Mechanism (SLBM), Margin Trading Facility (MTF), Market Surveillance, Supervision and Inspection.
	15:45–16:00	**Tea Break**
	16:00–17:00	**Investor Protection and Services in India:** SCORES, SMART Online Dispute Resolution (ODR), Investor Grievance Redressal, Investor Awareness and Education, and Investor Services.
	19:00–21:00	**Welcome Networking Dinner**

Bombay Stock Exchange Brokers' Forum (BBF)
808A, 8th Floor, BSE Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.
Tel: +91 94995 60000 | events@brokersforumofindia.com | www.brokersforumofindia.com

Day/ Date	Timing	Topics
Tuesday, 16 February 2027	**09:00–09:30**	**Evolution of Stock Broking in India:** Changing Business Models of Indian Stockbrokers — Traditional, Institutional and Technology-Led Broking.
Day 2 – Stock Market: Front Office, Middle Office & Back Office	**09:30–10:45**	**Front Office – Trading and Order Execution:** Client Onboarding, including Know Your Customer Registration Agency (KRA) and Central Know Your Customer (CKYC), Trading Systems, Order Routing and Execution, and Internet-Based Trading (IBT) Login.
	10:45–11:00	**Tea Break**
	11:00–13:00	**Middle Office – Risk Management:** Margins, Collateral, Exposure Monitoring and Trading Controls, including the Clearing Corporation and Clearing Member Framework for Clearing, Risk Management and Settlement Guarantee.
	13:00–14:00	**Lunch**
	14:00–15:45	**Back Office – Clearing, Settlement and Client Accounting:** Depository Systems in India, Demat Accounts, Securities Movement, Pledge and Corporate Actions, and Risk-Based Broker Compliance Requirements, including Qualified Stock Broker (QSB) Framework.
	15:45–16:00	**Tea Break**
	16:00–17:00	**Technology, Cybersecurity and Operational Resilience:** Digital Transformation, Cyber Risk Management and Business Continuity of Market Intermediaries.

Day/ Date	Timing	Topics
Wednesday, 17 February 2027	**09:00–10:45**	**Primary Market in India:** Public Issues, Capital Raising and the Initial Public Offering (IPO) Process, and the Role of Merchant Bankers and Other Primary Market Intermediaries.
Day 3 – Beyond the Secondary Market	**10:45–11:00**	**Tea Break**
	11:00–13:00	**Asset Management in India:** The Mutual Fund Success Story, Portfolio Management Services (PMS) and Alternative Investment Funds (AIFs), and the Role of Institutional Investors, Custodians and Institutional Market Infrastructure.
	13:00–14:00	**Lunch**
	14:00–15:45	**Foreign Portfolio Investors (FPIs) in India:** Accessing the Indian Capital Markets, GIFT City and India's International Financial Services Centre (IFSC) Ecosystem.
	15:45–16:00	**Tea Break**
	16:00–17:00	**Money Markets in India:** Reserve Bank of India (RBI) Regulatory Framework, Corporate Bond Markets and the Evolving Digital Assets and Cryptocurrency Ecosystem.

Day/ Date	Timing	Topics
Thursday, 18 February 2027	**09:00–10:45**	**Knowledge Sharing by Participating Markets:** On the final day, participants will take the lead in sharing insights from their respective home markets and comparing selected aspects with the Indian market. Drawing on the learning during the first three days, participants will highlight key similarities, differences, innovations, regulatory and market practices, and emerging challenges, with the discussion focused on identifying practical lessons and approaches that participating markets can learn from and adapt to strengthen their respective financial markets.
Day 4 – India and the World: Knowledge Sharing	**10:45–11:00**	**Tea Break**
	11:00–13:00	**Presentation Continuation and Certificate Distribution.**
	13:00–14:00	**Lunch**
	14:00–18:00	**Institutional Visit: Interaction and Knowledge Exchange.**